

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

G. KARTHIKEYAN F.C.A.

Independent Auditor's Report

To the Board of Trustees, P.S. Govindaswamy Naidu Sons & Charities, Peelamedu, Coimbatore

Report on the Financial Statements

Opinion

We have audited the Financial Statements of P.S. Govindaswamy Naidu Sons & Charities, Peelamedu, Coimbatore ("the Trust"), which comprise the Balance Sheet as at 31st March 2024, the Income and Expenditure for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view of the financial position of the Trust as at March 31, 2024 and of its Financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants Of India (ICAI).

Basis for Opinion

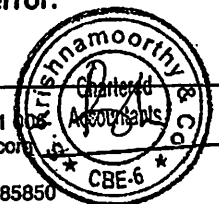
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of management for the Financial Statements and those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements that give a true and fair view of the state of affairs, result of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Office: Kanapathy Towers, 3rd Floor, No.1391/A-1, Sathy Road, Ganapathy, Coimbatore - 641 002
Tel: 0422 - 4039900 | E-mails: skmcooca@skmcooca.com karthikeyan.auditor@gmail.com

GKM Towers, No.141, Alagesan Road, Saibaba Colony, Coimbatore - 641 011. Tel: 0422 - 4385850



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S. KRISHNAMOORTHY & CO.
Chartered Accountants
Firm Regn. No. 001496S



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B. KRISHNAMOORTHY

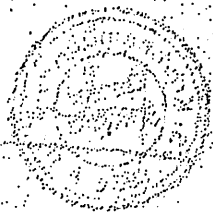
Partner, Auditor

Membership No. 020439

(UDIN: 24020439BKABEO5076)

Place: Coimbatore

Date: 10.07.2024



PSG College of Technology



UG / MCA

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

BALANCE SHEET AS AT 31ST MARCH 2024

As on	FUNDS / LIABILITIES	Details	Amount
31-3-2023			
Rs		Rs	Rs
9,66,01,046	GRANTS, FUNDS & CONTRIBUTIONS		9,73,34,379
	Central/State Govt. & Management (Annexure-I a & b)		
	CHARITIES		
32,00,000	Endowment Fund UG	32,00,000	
12,91,379	Endowment for Building	12,91,379	
8,38,765	Interest	8,61,881	
			53,53,260
6,72,483	RESERVE FUND		6,72,483
	EQUIPMENT FUND		
5,09,18,868	As per last Balance sheet	5,09,18,868	
	Add : Additions during the year	24,51,000	
			5,33,69,868
	HOSTEL FUNDS		
17,55,435	Building Fund	17,55,435	
27,000	Annuity Grant	27,000	
11,35,880	Government of India Loan	11,35,880	
20,38,120	Loan Redemption Tamilnadu Govt & Govt of India	20,38,120	
			49,56,435
1,33,204	TECH ALUMNI BUILDING FUND		1,33,204
1,80,96,543	OTHER LIABILITIES		2,85,25,044
4,65,760	CURRENT ACCOUNTS		4,65,760
	UNUTILISED MANAGEMENT CONTRIBUTION		
3,60,79,369	As per last Balance sheet	3,60,79,369	
	Add: Addition during the year	11,25,306	
			3,72,04,675
3,17,58,966	Unutilised TN Grant	3,17,58,966	
	Less: Utilised for 2023-24	44,96,628	
			2,72,62,338
<hr/>			<hr/>
24,50,12,818	TOTAL		25,52,77,446

Examined and found correct

Coimbatore - 4
10-07-2024

S. Krishnamoorthy



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

**UNDER GRADUATE & MCA COURSES
BALANCE SHEET AS AT 31ST MARCH 2024**

As on	ASSETS	Details	Amount
31-3-2023			
Rs		Rs	Rs
	BUILDINGS / EQUIPMENTS		
15,00,37,382	(As per Annexure-II a & b)		15,33,50,428
1,19,548	ALUMNI HALL		1,19,548
2,94,236	STORES CLOSING STOCK		2,69,125
	DEPOSITS		
32,00,000	Endowment Deposits UG	32,00,000	
13,34,098	Security Deposits	13,34,098	
1,47,243	Postage Initial Deposit	1,66,056	
1,95,00,000	Short term Deposit	4,25,00,000	
			4,72,00,154
2,93,118	ADVANCES		72,858
6,28,02,491	CASH & BANK BALANCES		5,29,76,631
	GRANT RECEIVABLE		
72,84,702	As per last Balance sheet	72,84,702	
	Add : SC/ST Fee Concession Receivable	8,70,000	
		81,54,702	
	Less: SC/ST Fee for 2008 - 09 to 2015-16 received	68,66,000	
			12,88,702
<hr/>			<hr/>
24,50,12,818	TOTAL		25,52,77,446

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Year Ended 31-3-2023	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	SALARY		
25,39,62,524	Teaching Staff	27,66,14,900	
1,05,67,568	Administrative Staff	1,14,63,332	
3,31,26,746	Supporting / Lab. Staff	3,38,86,669	
99,11,339	Surrender of Earned Leave - Teaching Staff	25,18,912	
5,63,304	Surrender of Earned Leave - Administrative Staff	—	
1,60,719	Surrender of Earned Leave - Workshop & Lab staff	27,56,616	
39,92,483	Unearned Leave - PA Teaching Staff	9,44,592	
2,11,239	Unearned Leave - PA Administrative Staff	—	
4,63,878	Unearned Leave - PA Workshop & Lab staff	14,76,756	
1,82,682	Adhoc Bonus	1,79,750	
—	Award of Incentive to 25 years Service	56,000	
(-) 10,38,310	CAS Arrears to Teaching staff	1,60,25,803	
4,96,449	AICTE Arrear to Teaching Staff	—	
			34,59,23,330
	MAINTENANCE		
3,91,848	Printing & Stationery	5,01,722	
26,430	Postage & Telephone	19,821	
150	Office Contingencies	—	
2,48,147	Workshop / Lab Consumables	2,17,397	
2,93,374	Computer Maintenance	1,85,972	
17,59,771	Electricity Charges	19,50,000	
96,919	Repairs & Maintenance	62,909	
1,835	Bank Charges	1,861	
1,69,511	Audit fees	1,69,376	
			31,09,058
2,41,091	TNEA Expenses		4,66,709
31,58,29,697	Carried over		34,94,99,097

Examined and found correct

Coimbatore -4
10-07-2024

S. Krishnamoorthy



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Year Ended 31-3-2023	INCOME	Details	Amount
Rs		Rs	Rs
	FEEES		
64,62,000	Tuition	51,50,000	
48,100	Admission	52,100	
12,370	Fine	12,890	
12,18,000	SC/ST Fee concession	8,86,000	
			61,00,990
	SPECIAL FEEES		
19,17,282	Receipts	23,30,000	
	Less: Unutilised special fees C/o to OL for 2023-2024	2,75,318	
			20,54,682
	DEVELOPMENT FEEES		
22,38,692	Development Fees receipts	49,02,000	
	Less : Transferred to Equipment Fund	24,51,000	
		24,51,000	
	Less : Unspent development fees c/o to other Liabilities for 2023-2024	7,87,166	
			16,63,834
	OTHERS		
1,70,582	Miscellaneous receipts	1,78,289	
24,29,528	Interest	24,47,001	
25,050	Prospectus	32,250	
60,000	Marker Salary	60,000	
			27,17,540
2,41,091	DOTe - TNEA Grant		4,66,709
28,20,75,889	TAMIL NADU GOVT GRANTS		
	Advance Recurring Grant for 2023-2024	31,18,89,000	
	Add: Unutilised Grant transferred from BS	44,96,628	
			31,63,85,628
29,68,98,584	Carried over		32,93,89,383

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Year Ended 31-3-2023	EXPENDITURE	Details	Amount
Rs		Rs	Rs
31,58,29,697	Brought forward		34,94,99,097
1,50,172	LIBRARY : Reading Room		88,797
	SPECIAL FEES		
5,96,315	Athletics & Games	7,99,944	
3,32,054	Magazine	2,06,699	
6,49,037	Students Union	7,91,566	
3,39,876	Library Utilities	<u>2,56,473</u>	20,54,682
	DEVELOPMENT FEES		
2,46,490	Repairs to Furniture	23,697	
9,62,328	Building Maintenance	6,99,417	
51,318	Equipment Maintenance	2,16,107	
9,78,556	Stores & Consumables	<u>7,24,613</u>	16,63,834
<u>32,01,35,843</u>	TOTAL		<u>35,33,06,410</u>

Examined and found correct

Coimbatore - 4
10-07-2024



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Year Ended 31-3-2023	INCOME	Details	Amount
Rs		Rs	Rs
29,68,98,584	Brought forward		32,93,89,383
	PSG & SONS' CHARITIES CONTRIBUTION		
2,32,37,259	Contribution during the year	2,50,42,333	
	Less : Transferred to Unutilised Management Contribution	<u>11,25,306</u>	2,39,17,027
<u>32,01,35,843</u>	TOTAL		<u>35,33,06,410</u>

(Sd) LGOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
SCHEDULE OF GRANTS, CONTRIBUTION AND FUNDS FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH 2024

Details	Balance as at 31-3-2023 Rs.	Added/ deducted during the year Rs.	Balance as at 31-3-2024 Rs.
ANNEXURE - I (a) - UNDER GRADUATE COURSES			
I. PSG & SONS' CHARITIES FUNDS			
a) Lands, Buildings etc	17,82,130	—	17,82,130
b) Plan other - Building	2,20,36,025	—	2,20,36,025
- Equipments	50,000	—	50,000
SUB TOTAL	2,38,68,155	—	2,38,68,155
II. PSG & SONS' CHARITIES CONTRIBUTION :			
Buildings	2,38,12,573	—	2,38,12,573
Equipments	75,44,955	73,333	76,18,288
Furniture	11,24,236	—	11,24,236
Telephone Deposit	2,000	—	2,000
Electrical Fittings	61,980	—	61,980
SUB TOTAL	3,25,45,744	73,333	3,26,19,077
III. GOVT OF TAMILNADU GRANTS : Plan			
Buildings	8,35,774	—	8,35,774
Equipments	3,03,45,849	6,60,000	3,10,05,849
SC / ST Book Bank	5,64,000	—	5,64,000
SUB TOTAL	3,17,45,623	6,60,000	3,24,05,623
IV. GOVT OF INDIA GRANTS : Plan			
Buildings	14,69,578	—	14,69,578
Equipments	38,77,793	—	38,77,793
Interest	1,32,904	—	1,32,904
SUB TOTAL	54,80,275	—	54,80,275
V. UGC GRANTS	1,41,250	—	1,41,250
VOCATIONAL - DEGREE LEVEL	23,19,960	—	23,19,960
SUB TOTAL	24,61,210	—	24,61,210
TOTAL 1 (a)	9,61,01,007	7,33,333	9,68,34,340
ANNEXURE - I (b) - MCA COURSE			
I. PSG & SONS' CHARITIES CONTRIBUTION			
Equipment	39	—	39
II. GOVERNMENT OF INDIA GRANTS			
Equipments	5,00,000	—	5,00,000
TOTAL 1 (b)	5,00,039	—	5,00,039
GRAND TOTAL 1 (a+b)	9,66,01,046	7,33,333	9,73,34,379

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
Coimbatore-4
10-07-2024

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(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
SCHEDULE OF FIXED ASSETS FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH 2024

Details	Cost upto 31-03-2023	Added during the year	Cost as at 31-3-2024
	Rs.	Rs.	Rs.
ANNEXURE - II (a) - UNDER GRADUATE COURSES			
I. LAND & BUILDINGS	6,32,536	—	6,32,536
II. BUILDINGS	5,03,07,653	—	5,03,07,653
III. HOSTEL BUILDINGS	49,52,289	—	49,52,289
IV. EQUIPMENTS			
Lab. Equipments	8,65,29,748	33,13,046	8,98,42,794
SC/ST Book Bank	5,64,000	—	5,64,000
Library	20,33,227	—	20,33,227
Furniture	15,36,112	—	15,36,112
Electric Light & Fittings	3,49,032	—	3,49,032
A.C. Machine	50,000	—	50,000
	9,10,62,119	33,13,046	9,43,75,165
TOTAL (a)	14,69,54,597	33,13,046	15,02,67,643
ANNEXURE - II (b) : MCA COURSE			
EQUIPMENT			
Lab. Equipments	3,50,000	—	3,50,000
Library	1,00,124	—	1,00,124
Audio Visual Aids	49,915	—	49,915
	5,00,039	—	5,00,039
UGC VOCATIONAL COURSES			
Equipment Mfg. Process	13,56,847	—	13,56,847
Computer Maintenance	12,25,899	—	12,25,899
	25,82,746	—	25,82,746
TOTAL (b)	30,82,785	—	30,82,785
GRAND TOTAL 1 (a+b)	15,00,37,382	33,13,046	15,33,50,428

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
Coimbatore-4
10-07-2024

(Sd) LGOPALAKRISHNAN
Managing Trustee

PSG College of Technology



PG Courses

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME/M TECH

BALANCE SHEET AS AT 31ST MARCH 2024

As on 31-3-2023	FUNDS /LIABILITIES	Details	Amount
Rs		Rs	Rs
	PSG & SONS' CHARITIES CONTRIBUTIONS		
32,47,216	Buildings & Equipments	32,47,216	
5,50,000	Endowment Fund	5,50,000	
2,50,000	Endowment Fund -CIM	2,50,000	
17,880	Development Fund	17,880	
30,345	Computer Furniture Fund	30,345	
8,63,472	Endowment Fund contribution	8,63,472	
		49,58,913	49,58,913
	GOVERNMENT OF INDIA GRANTS		
20,000	Buildings	20,000	
5,56,99,809	Equipment	5,56,99,809	
5,00,932	Library	5,00,932	
70,56,445	Interest Earned	70,56,445	
		6,32,77,186	6,32,77,186
	EQUIPMENT FUND		
5,77,07,103	As per last Balance sheet	5,77,07,103	
	Add : Additions during the year	4,13,734	
		5,81,20,837	5,81,20,837
5,45,11,253	OTHER LIABILITIES		6,25,90,959
18,04,54,455	TOTAL	18,89,47,895	18,89,47,895

Examined and found correct

Coimbatore - 4
10-07-2024

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(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Year Ended 31-3-2023	EXPENDITURE	Details	Amount
Rs		Rs	Rs
49,32,960	ME/M.TECH COURSES		
	SALARY		
	Salary to Teaching Staff		24,66,480
	MAINTENANCE		
60,180	Audit Fees	59,000	
22,250	Lab consumables	1,25,952	
85,315	Repair of Computer & Other Expenditures	42,622	
81,270	Travel & Training	5,842	
39,350	Seed Money	—	
1,81,308	Power Charges	8,32,481	
596	Bank Charges	189	
10,758	Maintenance of Spares	—	
			10,66,086
6,83,420	DEVELOPMENT FEE		
	Maintenance of Equipment & Furniture		—
2,32,092	QUALITY IMPROVEMENT PROGRAMME		
	QIP Centre Expenses		—
63,29,499	TOTAL		35,32,566

Examined and found correct

Coimbatore - 4
10-07-2024

S. Krishnamoorthy



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Year Ended 31-3-2023	INCOME	Details	Amount
Rs		Rs	Rs
	ME/M.TECH COURSES		
40,36,203	FEES		
	Tuition Fees and Others	98,40,000	
	Admission	500	
	Fine	1,720	
	Miscellaneous	50	
		<u>98,42,270</u>	
—	Less: Unutilised fee c/o to Other Liabilities	<u>77,87,710</u>	20,54,560
13,77,784	INTEREST		14,78,006
6,83,420	DEVELOPMENT FEES	8,27,468	
	Less : Transferred to Equipment fund	4,13,734	
	Less : Unutilised recurring Fund Transfer to Other Liabilities	<u>4,13,734</u>	—
2,32,092	QUALITY IMPROVEMENT PROGRAMME		
	QIP Centre Grant		—
<u>63,29,499</u>	TOTAL		<u>35,32,566</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG College of Technology



Research and Development

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2024

As on 31-3-2023	LIABILITIES	Details	Amount
Rs		Rs	Rs
76,01,26,509	GRANTS FROM AICTE / UGC / DST & OTHERS		82,16,06,624
78,03,269	CAPITAL FUND		78,03,269
17,36,863	DEVELOPMENT FUND		17,36,863
65,00,000	EQUIPMENT FUND		65,00,000
48,79,186	OTHER LIABILITIES		29,79,653
7,68,20,326	PENDING APPLICATION ON PIP		
	Opening Balance	7,68,20,326	
	Less : Transferred to Income & Expenditure A/c	<u>58,52,374</u>	
		7,09,67,952	
	Add : Interest & other receipts	42,43,306	
	Add: Transferred from Income & Expenditure A/c	2,26,92,877	
	Add: Unspent Grant received from CNA 2022-23	<u>2,95,40,017</u>	
			12,74,44,152
85,78,66,153	TOTAL		96,80,70,561

Examined and found correct

Coimbatore - 4
10-07-2024

(Handwritten Signature)



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2024

As on 31-3-2023	ASSETS	Details	Amount
Rs		Rs	Rs
1	LIBRARY BUILDING COST TO DATE	30,72,253	
	Less : Depreciation	30,72,252	
		<u> </u>	1
—	LAB EQUIPMENT COST TO DATE	1,37,15,303	
	Less : Depreciation	1,37,15,303	
		<u> </u>	—
76,91,52,945	EQUIPMENT (GRANTS)		80,73,04,888
	RECEIVABLE - PFMS		
	Unspent Grant taken over by CNA		9,43,47,118
—	LIBRARY BOOKS COST TO DATE	74,501	
	Less : Depreciation	74,501	
		<u> </u>	—
—	FURNITURE COST TO DATE	6,47,673	
	Less : Depreciation	6,47,673	
		<u> </u>	—
—	COMPUTER COST TO DATE	9,14,000	
	Less : Depreciation	9,14,000	
		<u> </u>	—
12,600	DEPOSITS		12,600
2,89,66,309	ADVANCES		71,34,306
61,83,445	CURRENT ACCOUNTS		68,14,037
21,00,509	CASH & BANK BALANCES		3,84,736
4,71,06,767	BANK BALANCES (GRANTS)		4,66,44,117
43,43,577	INCOME & EXPENDITURE A/C		
	As per last Balance sheet	43,43,577	
	Add : Deficit for the year	10,85,181	
		<u> </u>	54,28,758
<u>85,78,66,153</u>	TOTAL		<u>96,80,70,561</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Year Ended 31-3-2023	EXPENDITURE	Amount
Rs		Rs
5,56,87,804	PROJECT EXPENSES	2,14,76,499
20,71,144	SALARY & REMUNERATION	23,33,727
2,72,940	ADMINISTRATIVE EXPENSES	2,40,117
5,80,31,888	TOTAL	2,40,50,343

Examined and found correct

Coimbatore - 4
10-07-2024



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Year Ended 31-3-2023	INCOME	Details	Amount
Rs		Rs	Rs
70,57,057	RECURRING GRANTS / PROJECTS AICTE / UGC / DST / DBT & OTHERS		
	Received during the year	2,95,03,174	
	Less : Transferred to Balance sheet	<u>2,26,92,877</u>	68,10,297
4,86,30,747	ON GOING PROJECTS		
	Grants received during the year	88,13,828	
	Add : Transferred from Balance sheet	<u>58,52,374</u>	1,46,66,202
22,02,605	OTHER RECEIPTS		14,88,663
1,41,479	EXCESS OF EXPENDITURE OVER INCOME		10,85,181
<u>5,80,31,888</u>	TOTAL		<u>2,40,50,343</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG College of Technology



Self Financing Courses


PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
BALANCE SHEET AS AT 31ST MARCH 2024

As on 31-3-2023	LIABILITIES	Details	Amount
Rs		Rs	Rs
2,50,00,000	CAPITAL FUND		2,50,00,000
73,39,85,047	DEVELOPMENT FUND	73,39,85,047	
	Add : Additions during the year	5,76,28,819	79,16,13,866
7,44,235	UGC GRANT		7,44,235
50,00,000	BUILDING FUND		50,00,000
15,66,675	ENDOWMENT FUND		15,66,675
4,84,52,948	EQUIPMENT FUND		5,35,54,492
3,59,13,11,741	PSG & SONS' CHARITIES CONTRIBUTION	3,59,13,11,741	
	Addition during the year	8,78,07,513	3,67,91,19,254
6,75,188	CONTRIBUTION MAHENDRA (FOR REVA CAR) PER CONTRA		6,75,188
—	CURRENT ACCOUNTS		90,05,755
2,73,66,745	CAUTION DEPOSIT		2,75,58,804
4,91,64,130	OTHER LIABILITIES		2,94,73,104
4,48,32,66,709	TOTAL		4,62,33,11,373

Examined and found correct

Coimbatore - 4
10-07-2024

(Handwritten Signature)



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Year Ended 31-3-2023	EXPENDITURE	Details	Amount
Rs		Rs	Rs
36,51,75,658	SALARY & REMUNERATION		
	Salary to Teaching & Non Teaching Staff	41,22,86,717	
	Remn. to Teaching & Non Teaching Staff	65,64,685	
		<u>41,88,51,402</u>	41,88,51,402
	MAINTENANCE		
2,42,31,863	Power & Fuel	2,78,81,953	
71,25,819	Affiliation, Accreditation & Inspection fee	94,97,327	
38,69,583	Printing & Stationery	39,16,015	
18,74,399	Travelling Expenses	27,38,603	
1,20,80,144	Building Maintenance	2,78,87,716	
2,38,08,173	General Maintenance	3,17,02,925	
98,20,305	Equipment Maintenance	59,29,803	
27,37,729	Electrical Maintenance	50,08,643	
31,65,934	Vehicle Maintenance	39,40,794	
26,12,015	Insurance Charges	20,96,388	
12,84,185	Taxes & Licences	46,17,554	
91,322	Postage & Telephone	92,316	
62,46,199	Water Charges	79,77,159	
4,32,000	Scholarship / Fellowship	17,27,565	
41,96,965	Software Developmet Expenses	2,89,92,567	
4,87,98,351	Placement Expenses	4,04,74,766	
9,08,182	Internet Charges	6,67,292	
16,72,718	Advertisement Charges	14,33,203	
28,74,527	Lab Consumables	44,43,602	
12,92,148	Atheletic & Games	14,90,304	
88,17,274	Faculty Development Programme	82,22,715	
1,34,88,840	Subscription to Journals, Books Publication	1,39,38,905	
18,92,158	Graduation / Foundation Day Expenses	48,70,890	
19,08,462	Staff Welfare	21,43,802	
7,44,000	Miscellaneous	13,97,991	
2,97,76,358	Contribution to Projects	1,08,48,114	
		<u>25,39,38,912</u>	25,39,38,912
12,96,19,959	DEPRECIATION		13,26,64,843
<u>71,05,45,270</u>	TOTAL		<u>80,54,55,157</u>

Examined and found correct

Coimbatore - 4
10-07-2024

S. Krishnamoorthy & Co



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Year Ended 31-3-2023	INCOME	Amount
Rs		Rs
60,31,52,512	TUITION, SPECIAL & OTHER FEES	67,83,80,528
4,49,11,890	INTEREST & OTHER RECEIPTS	10,21,19,658
6,24,80,868	EXCESS OF EXPENDITURE OVER INCOME	2,49,54,971
<hr/> 71,05,45,270	<hr/> TOTAL	<hr/> 80,54,55,157

(Sd) LGOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES

FIXED ASSETS AS AT 31ST MARCH 2024

WDV as at 31-3-2023	DETAILS	Cost as on 31-3-2023	Additions during 2023-24
Rs		Rs	Rs
67,36,83,205	BUILDING	1,33,57,86,566	—
2,58,64,572	BUILDING UNDER PROCESS	2,58,64,572	11,45,53,079
35,88,90,601	WATER LINE PROJECT	35,88,90,601	—
2,49,78,566	FURNITURE	10,28,14,238	87,08,773
8,08,74,022	EQUIPMENT	95,55,18,286	2,30,31,089
1,11,33,068	COMPUTER SOFTWARE	35,22,37,765	6,53,50,314
—	LIBRARY	11,16,03,225	—
42,84,912	VEHICLES	1,78,62,110	27,60,393
—	WIND MILL	2,32,67,425	—
1,17,97,08,946	TOTAL	3,28,38,44,788	21,44,03,648

Examined and found correct

Coimbatore - 4
10-07-2024

(Handwritten Signature)



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES

FIXED ASSETS AS AT 31ST MARCH 2024

Gross value as on 31-3-2024	Depreciation Written off			WDV as at 31-3-2024
	upto 31-3-2023	During 2023-24	upto 31-3-2024	
Rs	Rs	Rs	Rs	Rs
1,33,57,86,566	66,21,03,361	6,40,44,870	72,61,48,231	60,96,38,335
14,04,17,651	—	—	—	14,04,17,651
35,88,90,601	—	—	—	35,88,90,601
11,15,23,011	7,78,35,672	55,93,111	8,34,28,783	2,80,94,228
97,85,49,375	87,46,44,264	3,41,47,189	90,87,91,453	6,97,57,922
41,75,88,079	34,11,04,697	2,77,03,381	36,88,08,078	4,87,80,001
11,16,03,225	11,16,03,225	—	11,16,03,225	—
2,06,22,503	1,35,77,198	11,76,292	1,47,53,490	58,69,013
2,32,67,425	2,32,67,425	—	2,32,67,425	—
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
3,49,82,48,436	2,10,41,35,842	13,26,64,843	2,23,68,00,685	1,26,14,47,751

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG College of Technology



MBA

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

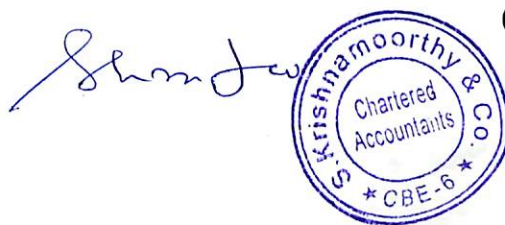
POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

BALANCE SHEET AS AT 31ST MARCH 2024

As on	LIABILITIES	Details	Amount
31-3-2023			
Rs		Rs	Rs
9,56,20,269	DEVELOPMENT FUND Add : Development Fees	9,56,20,269 76,30,000	10,32,50,269
16,00,000	BUILDING FUND		16,00,000
	PSG & SONS' CHARITIES CONTRIBUTION		
55,89,637	Buildings Equipments Furniture	38,63,369 16,38,652 87,616	55,89,637
	GOVERNMENT OF INDIA GRANTS		
10,56,250	Buildings Equipments	4,31,500 6,24,750	10,56,250
15,68,488	ENDOWMENT FUND		15,68,488
45,92,177	OTHER LIABILITIES		42,84,690
11,00,26,821	TOTAL		11,73,49,334

Examined and found correct

Coimbatore - 4
10-07-2024



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

BALANCE SHEET AS AT 31ST MARCH 2024

As on	ASSETS	Details	Amount
31-3-2023			
Rs		Rs	Rs
—	BUILDINGS COST TO DATE	42,94,869	
	Less : Depreciation	42,94,869	
			—
3,101	LAB EQUIPMENTS COST TO DATE	33,52,033	
	Less : Depreciation	33,48,932	
			3,101
—	LIBRARY COST TO DATE	7,53,692	
	Less : Depreciation	7,53,692	
			—
—	FURNITURE COST TO DATE	2,27,560	
	Less : Depreciation	2,27,560	
			—
—	VEHICLES COST TO DATE	69,469	
	Less : Depreciation	69,469	
			—
—	COMPUTER COST TO DATE	29,88,868	
	Less : Depreciation	29,88,868	
			—
43,049	DEPOSIT WITH BANK		45,298
10,00,000	ADVANCES		10,00,000
2,98,85,230	CURRENT ACCOUNTS		5,45,48,601
38,40,143	CASH & BANK BALANCE		15,62,238
7,52,55,298	INCOME & EXPENDITURE A/C		
	As per last Balance sheet	7,52,55,298	
	Less : Surplus for the year	1,50,65,202	
			6,01,90,096
11,00,26,821	TOTAL		11,73,49,334

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Year Ended 31-3-2023	EXPENDITURE	Details	Amount
Rs		Rs	Rs
3,37,08,570	SALARY & REMUNERATION		3,36,53,169
	MAINTENANCE		
9,06,538	Power & Fuel	11,09,975	
3,17,928	Travelling Expenses	51,411	
6,80,300	Software Development Expenses	—	
5,18,185	Placement Expenses	75,040	
60,000	Course Affiliation	5,07,000	
—	Faculty Development Programme	40,000	
27,65,070	Repairs & Maintenance	31,09,880	
13,19,176	Subscription & Periodicals	14,36,452	
			63,29,758
4,650	DEPRECIATION		—
—	Excess of Income over Expenditure		150,65,202
4,02,80,417	TOTAL		5,50,48,129

Examined and found correct

Coimbatore - 4
10-07-2024

S. Krishnamoorthy



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Year Ended 31-3-2023	INCOME	Amount
Rs		Rs
1,98,01,725	TUITION & OTHER FEES	5,46,39,715
17,91,367	INTEREST & OTHER RECEIPTS	4,08,414
1,86,87,325	EXCESS OF EXPENDITURE OVER INCOME	—
<hr/>		<hr/>
4,02,80,417	TOTAL	5,50,48,129

(Sd) L GOPALAKRISHNAN
Managing Trustee