

S. KRISHNAMOORTHY & CO.
Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

K. RAGHU F.C.A., A.C.S

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

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Independent Auditor's Report

To the Board of Trustees, P.S.G Sons & Charities, Peelamedu, Coimbatore

Report on the Financial Statements

Opinion

We have audited the Financial Statements of P.S.G Sons & Charities, Peelamedu, Coimbatore ("the Trust"), which comprise the Balance Sheet as at 31st March 2022, the Income and Expenditure for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view of the financial position of the Trust as at March 31, 2022 and of its Financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants Of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of management for the Financial Statements and those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements that give a true and fair view of the state of affairs, result of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.



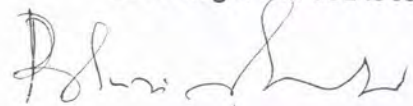
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Coimbatore
Date: 11.07.2022

For S.KRISHNAMOORTHY & CO.
Chartered Accountants
Firm Regn. No. 001496S



B. KRISHNAMOORTHI
Partner, Auditor
Membership No. 020439
(UDIN: 22020439ANKXMH8763)

PSG College of Technology



UG / MCA

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

BALANCE SHEET AS AT 31ST MARCH 2022

As on	FUNDS / LIABILITIES	Details	Amount
31-3-2021			
Rs		Rs	Rs
9,51,34,380	GRANTS, FUNDS & CONTRIBUTIONS		9,58,67,713
	Central/State Govt. & Management (Annexure-I a & b)		
	CHARITIES		
32,00,000	Endowment Fund UG	32,00,000	
12,91,379	Endowment for Building	12,91,379	
7,75,295	Interest	8,09,575	
			53,00,954
6,72,483	RESERVE FUND		6,72,483
	EQUIPMENT FUND		
4,61,19,368	As per last Balance sheet	4,61,19,368	
	Add : Additions during the year	24,37,000	
			4,85,56,368
	HOSTEL FUNDS		
17,55,435	Building Fund	17,55,435	
27,000	Annuity Grant	27,000	
11,35,880	Government of India Loan	11,35,880	
20,38,120	Loan Redemption Tamilnadu Govt & Govt of India	20,38,120	
			49,56,435
1,33,204	TECH ALUMNI BUILDING FUND		1,33,204
1,32,20,858	OTHER LIABILITIES		1,95,31,511
4,65,760	CURRENT ACCOUNTS		4,65,760
	UNUTILISED MANAGEMENT CONTRIBUTION		
8,12,62,372	As per last Balance sheet	8,12,62,372	
	Less: Transfer to Management Account (2016-17 LF Audit)	1,21,84,100	
		6,90,78,272	
	Less: Utilised for AICTE, CAS Arrears	1,43,54,908	
			5,47,23,364
11,32,35,838	Unutilised TN Grant	11,32,35,838	
	Less: Utilised for AICTE, CAS Arrears	8,74,17,168	
			2,58,18,670
36,04,67,372	TOTAL		25,60,26,462

Examined and found correct

(Sd) S. KRISHNAMOORTHY & CO
Chartered Accountants



Coimbatore - 4
11-07-2022

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

BALANCE SHEET AS AT 31ST MARCH 2022

As on	ASSETS	Details	Amount
31-3-2021			
Rs		Rs	Rs
	BUILDINGS / EQUIPMENTS		
14,45,45,041	(As per Annexure-II a & b)		14,63,63,724
1,19,548	ALUMNI HALL		1,19,548
4,24,792	STORES CLOSING STOCK		2,93,331
	DEPOSITS		
32,00,000	Endowment Deposits UG	32,00,000	
15,82,524	Security Deposits	15,82,524	
1,23,938	Postage Initial Deposit	1,40,386	
75,00,000	Short term Deposit	2,00,00,000	
			2,49,22,910
18,652	ADVANCES		24,609
19,23,19,645	CASH & BANK BALANCES		7,31,07,366
	GRANT RECEIVABLE		
1,06,33,232	As per last Balance sheet	1,06,33,232	
	Add : SC/ST Fee Concession Receivable	6,52,000	
		1,12,85,232	
	Less: Receipt of lapsed Caution Deposit / Unpaid Caution Deposit by Govt Audit	90,258	
			1,11,94,974
<hr/>			<hr/>
36,04,67,372	TOTAL		25,60,26,462

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Year Ended 31-3-2021	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	SALARY		
19,73,22,013	Teaching Staff	22,91,05,568	
61,69,168	Administrative Staff	95,46,167	
2,69,59,242	Supporting / Lab. Staff	2,92,93,297	
(34,287)	Surrender of Earned Leave	12,47,124	
—	UEL on P.A.	6,38,981	
1,31,500	Adhoc Bonus / Award of Incentive	1,82,500	
2,88,86,358	AICTE / CAS Arrears to Teaching staff	11,45,38,372	
			38,45,52,009
	MAINTENANCE		
93,982	Printing & Stationery	2,79,826	
13,497	Postage & Telephone	21,204	
4,343	Office Contingencies	150	
12,421	Travelling Expenses	15,856	
22,468	Workshop / Lab Consumables	1,65,264	
4,059	Computer Maintenance	2,09,850	
13,48,055	Electricity Charges	16,66,946	
—	Repairs & Maintenance	48,495	
1,254	Bank Charges	2,939	
—	Uniform & Washing	11,670	
—	Audit fees	3,85,797	
			28,07,997
26,09,34,073	Carried over		38,73,60,006

Examined and found correct

Coimbatore - 4
11-07-2022

(Sd) S. KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Year Ended 31-3-2021	INCOME	Details	Amount
Rs		Rs	Rs
	FEES		
49,90,000	Tuition	38,86,000	
45,400	Admission	47,700	
8,48,000	SC/ST Fee concession	6,52,000	
			45,85,700
	SPECIAL FEES		
7,49,514	Receipts	23,26,500	
	Less: Unutilised special fees C/o to OL for 2021-2022	14,34,316	
			8,92,184
	DEVELOPMENT FEES		
3,71,241	Development Fees receipts	48,74,000	
	Less : Transferred to Equipment Fund	24,37,000	
			24,37,000
	Less : Unspent development fees c/o to other Liabilities for 2021-2022	19,29,912	
			5,07,088
	OTHERS		
1,10,845	Miscellaneous receipts	81,976	
20,46,260	Interest	23,61,353	
28,850	Prospectus	17,550	
60,000	Marker Salary	60,000	
			25,20,879
23,63,90,600	TAMIL NADU GOVT GRANTS		
	Advance Recurring Grant for 2021-2022	25,49,16,000	
	Add : Transferred from Govt of TN Recurring Grant for 2020-2021	8,74,17,168	
			34,23,33,168
24,56,40,710	Carried over		35,08,39,019

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Year Ended 31-3-2021	EXPENDITURE	Details	Amount
Rs		Rs	Rs
26,09,34,073	Brought forward		38,73,60,006
—	LIBRARY : Reading Room		1,00,926
	SPECIAL FEES		
2,78,885	Athletics & Games	3,60,611	
—	Magazine	2,53,937	
1,400	Remuneration to Staff	—	
4,69,229	Students Union	52,372	
—	Library Utilities	2,25,264	
—	Placement	—	
		<u> </u>	8,92,184
	OTHERS		
900	Placement Officer Remuneration		—
	DEVELOPMENT FEES		
3,233	Repairs to Furniture	9,788	
86,628	Building Maintenance	10,407	
77,597	Equipment Maintenance	1,18,211	
2,03,783	Stores & Consumables	3,68,682	
		<u> </u>	5,07,088
<u>26,20,55,728</u>	TOTAL		<u>38,88,60,204</u>

Examined and found correct

Coimbatore - 4
11-07-2022


(Sd) S. KRISHNAMOORTHY & CO
 Chartered Accountants


PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Year Ended 31-3-2021	INCOME	Details	Amount
Rs		Rs	Rs
24,56,40,710	Brought forward		35,08,39,019
	PSG & SONS' CHARITIES CONTRIBUTION		
1,64,15,018	Contribution during the year	2,36,66,277	
	Add : Transferred from unutilised Management Contribution	1,43,54,908	
		<u>1,43,54,908</u>	3,80,21,185
<u>26,20,55,728</u>	TOTAL		<u>38,88,60,204</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

**SCHEDULE OF GRANTS, CONTRIBUTION AND FUNDS FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH 2022**

Details	Balance as at 31-3-2021 Rs.	Added/ deducted during the year Rs.	Balance as at 31-3-2022 Rs.
ANNEXURE - I (a) - UNDER GRADUATE COURSES			
I. PSG & SONS' CHARITIES FUNDS			
a) Lands, Buildings etc	17,82,130	—	17,82,130
b) Plan other - Building - Equipments	2,20,36,025 50,000	— —	2,20,36,025 50,000
SUB TOTAL	2,38,68,155	—	2,38,68,155
II. PSG & SONS' CHARITIES CONTRIBUTION :			
Buildings	2,38,12,573	—	2,38,12,573
Equipments	73,98,289	73,333	74,71,622
Furniture	11,24,236	—	11,24,236
Telephone Deposit	2,000	—	2,000
Electrical Fittings	61,980	—	61,980
SUB TOTAL	3,23,99,078	73,333	3,24,72,411
III. GOVT OF TAMILNADU GRANTS : Plan			
Buildings	8,35,774	—	8,35,774
Equipments	2,90,25,849	6,60,000	2,96,85,849
SC / ST Book Bank	5,64,000	—	5,64,000
SUB TOTAL	3,04,25,623	6,60,000	3,10,85,623
IV. GOVT OF INDIA GRANTS : Plan			
Buildings	14,69,578	—	14,69,578
Equipments	38,77,793	—	38,77,793
Interest	1,32,904	—	1,32,904
SUB TOTAL	54,80,275	—	54,80,275
V. UGC GRANTS VOCATIONAL - DEGREE LEVEL	1,41,250 23,19,960	— —	1,41,250 23,19,960
SUB TOTAL	24,61,210	—	24,61,210
TOTAL 1 (a)	9,46,34,341	7,33,333	9,53,67,674
ANNEXURE - I (b) - MCA COURSE			
I. PSG & SONS' CHARITIES CONTRIBUTION			
Equipment	39	—	39
II. GOVERNMENT OF INDIA GRANTS			
Equipments	5,00,000	—	5,00,000
TOTAL 1 (b)	5,00,039	—	5,00,039

GRAND TOTAL 1 (a+b)

9,51,34,380

7,33,333

9,58,67,713

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO

Chartered Accountants

Coimbatore-4

11-07-2022



(Sd) L GOPALAKRISHNAN

Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
SCHEDULE OF FIXED ASSETS FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH 2022

Details	Cost upto 31-03-2021	Added during the year	Cost as at 31-3-2022
	Rs.	Rs.	Rs.
ANNEXURE - II (a) - UNDER GRADUATE COURSES			
I. LAND & BUILDINGS	6,32,536	—	6,32,536
II. BUILDINGS	5,03,07,653	—	5,03,07,653
III. HOSTEL BUILDINGS	49,52,289	—	49,52,289
IV. EQUIPMENTS			
Lab. Equipments	8,10,37,407	18,18,683	8,28,56,090
SC/ST Book Bank	5,64,000	—	5,64,000
Library	20,33,227	—	20,33,227
Furniture	15,36,112	—	15,36,112
Electric Light & Fittings	3,49,032	—	3,49,032
A.C. Machine	50,000	—	50,000
	8,55,69,778	18,18,683	8,73,88,461
TOTAL (a)	14,14,62,256	18,18,683	14,32,80,939
ANNEXURE - II (b) : MCA COURSE			
EQUIPMENT			
Lab. Equipments	3,50,000	—	3,50,000
Library	1,00,124	—	1,00,124
Audio Visual Aids	49,915	—	49,915
	5,00,039	—	5,00,039
UGC VOCATIONAL COURSES			
Equipment Mfg. Process	13,56,847	—	13,56,847
Computer Maintenance	12,25,899	—	12,25,899
	25,82,746	—	25,82,746
TOTAL (b)	30,82,785	—	30,82,785
GRAND TOTAL 1 (a+b)	14,45,45,041	18,18,683	14,63,63,724

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
Coimbatore-4
11-07-2022



(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG College of Technology



PG Courses

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Year Ended 31-3-2021	INCOME	Details	Amount
Rs		Rs	Rs
	ME/M.TECH COURSES		
47,54,194	FEES		
	Tuition Fees and Others	71,95,000	
	Miscellaneous	150	
		<hr/>	
		71,95,150	
—	Less: Unutilised fee c/o to Other Liabilities	24,25,415	
		<hr/>	
			47,69,735
11,51,879	INTEREST		12,82,005
1,10,026	DEVELOPMENT FEES	7,10,427	
	Less : Transferred to Equipment fund	3,55,213	
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		3,55,214	
	Less : Unutilised recurring fund C/o to OL	3,13,944	
		<hr/>	
			41,270
3,00,000	QUALITY IMPROVEMENT PROGRAMME		
	QIP Centre Grant	2,11,285	
	Less: QIP Grant C/o to next year	41,177	
		<hr/>	
			1,70,108
<hr/>			<hr/>
63,16,099	TOTAL		62,63,118

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Year Ended 31-3-2021	EXPENDITURE	Details	Amount
Rs		Rs	Rs
49,00,750	ME/M. TECH COURSES		
	SALARY		
	Salary to Teaching Staff		49,32,960
4,99,811	MAINTENANCE		
	Audit Fees	31,860	
	Lab consumables	5,06,686	
	Other Expenditures	1,38,981	
	Travel & Training	44,512	
	Bank Charges	643	
	NSS Corpus Fund	3,875	
			7,26,557
	SPECIAL FEES		
5,05,521	Power Consumption charges		3,92,223
1,10,017	DEVELOPMENT FEE :		
	Maintenance of Equipment & Furniture	40,916	
	Bank Charges	354	
			41,270
3,00,000	QUALITY IMPROVEMENT PROGRAMME		1,70,108
63,16,099	TOTAL		62,63,118

Examined and found correct

(Signature)

Coimbatore - 4
11-07-2022



S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

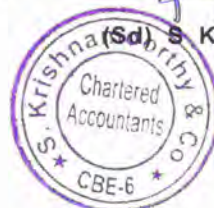
POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME/M TECH

BALANCE SHEET AS AT 31ST MARCH 2022

As on	FUNDS /LIABILITIES	Details	Amount
31-3-2021			
Rs		Rs	Rs
	PSG & SONS' CHARITIES CONTRIBUTIONS		
32,47,216	Buildings & Equipments	32,47,216	
5,50,000	Endowment Fund	5,50,000	
2,50,000	Endowment Fund -CIM	2,50,000	
17,880	Development Fund	17,880	
30,345	Computer Furniture Fund	30,345	
8,63,472	Endowment Fund contribution	8,63,472	
			<u>49,58,913</u>
	GOVERNMENT OF INDIA GRANTS		
20,000	Buildings	20,000	
5,56,99,809	Equipment	5,56,99,809	
5,00,932	Library	5,00,932	
70,56,445	Interest Earned	70,56,445	
			<u>6,32,77,186</u>
	EQUIPMENT FUND		
5,70,30,948	As per last Balance sheet	5,70,30,948	
	Add : Additions during the year	3,55,213	
			<u>5,73,86,161</u>
4,64,56,422	OTHER LIABILITIES		4,88,61,243
<u>17,17,23,469</u>	TOTAL		<u>17,44,83,503</u>

Examined and found correct

Coimbatore - 4
11-07-2022



[Signature]

S. KRISHNAMOORTHY & CO
Chartered Accountants

PSG College of Technology



Research and Development

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2022

As on 31-3-2021 Rs	LIABILITIES	Details	Amount Rs
73,15,55,811	GRANTS FROM AICTE / UGC / DST & OTHERS		75,37,52,509
78,03,269	CAPITAL FUND		78,03,269
17,36,863	DEVELOPMENT FUND		17,36,863
65,00,000	EQUIPMENT FUND		65,00,000
51,23,269	OTHER LIABILITIES		46,54,619
9,03,83,174	PENDING APPLICATION ON PIP		
	Opening Balance	9,03,83,174	
	Less : Transferred to Income & Expenditure A/c	1,88,16,371	
		<u>7,15,66,803</u>	
	Add : Interest & other receipts	54,14,765	
	Transferred from I & E A/c	77,80,357	
		<u>84,70,91,925</u>	84,70,91,925
84,31,02,386	TOTAL		85,92,09,185

Examined and found correct

(Signature)

Coimbatore - 4
11-07-2022

(Sd) S. KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2022

As on	ASSETS	Details	Amount
31-3-2021			
Rs		Rs	Rs
1	LIBRARY BUILDING COST TO DATE	30,72,253	
	Less : Depreciation	30,72,252	
		<u> </u>	1
17,006	LAB EQUIPMENT COST TO DATE	1,37,15,303	
	Less : Depreciation	1,37,15,303	
		<u> </u>	—
69,31,19,543	EQUIPMENT (GRANTS)		72,06,11,430
—	LIBRARY BOOKS COST TO DATE	74,501	
	Less : Depreciation	74,501	
		<u> </u>	—
—	FURNITURE COST TO DATE	6,47,673	
	Less : Depreciation	6,47,673	
		<u> </u>	—
—	COMPUTER COST TO DATE	9,14,000	
	Less : Depreciation	9,14,000	
		<u> </u>	—
12,600	DEPOSITS		12,600
3,49,84,917	ADVANCES		3,90,11,010
55,04,488	CURRENT ACCOUNTS		65,52,454
19,49,476	CASH & BANK BALANCES		18,40,229
10,23,90,544	BANK BALANCES (GRANTS)		8,69,79,363
51,23,811	INCOME & EXPENDITURE A/C		
	As per last Balance sheet	51,23,811	
	Less : Surplus for the year	9,21,713	
		<u> </u>	42,02,098
<u>84,31,02,386</u>	TOTAL		<u>85,92,09,185</u>



(Signature)

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Year Ended 31-3-2021	EXPENDITURE	Amount
Rs		Rs
2,94,16,209	PROJECT EXPENSES	3,66,60,008
21,60,713	SALARY & REMUNERATION	17,57,557
2,40,000	ADMINISTRATIVE EXPENSES	2,40,189
25,502	DEPRECIATION	17,006
2,13,835	EXCESS OF INCOME OVER EXPENDITURE	9,21,713
3,20,56,259	TOTAL	3,95,96,473

Examined and found correct

Coimbatore - 4
11-07-2022



(Sd) S. KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Year Ended 31-3-2021	INCOME	Details	Amount
Rs		Rs	Rs
2,89,075	RECURRING GRANTS / PROJECTS AICTE / UGC / DST / DBT & OTHERS		
	Received during the year	94,30,419	
	Less : Pending application for Projects in progress transferred to Balance sheet	77,80,357	
		16,50,062	16,50,062
2,91,27,134	ON GOING PROJECTS		
	Grants received during the year	1,61,93,575	
	Add : Transfer from Balance sheet	1,88,16,371	
		3,50,09,946	3,50,09,946
26,40,050	OTHER RECEIPTS		29,36,465
3,20,56,259	TOTAL		3,95,96,473


(Sd) L GOPALAKRISHNAN
 Managing Trustee

PSG College of Technology



Self Financing Courses

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
BALANCE SHEET AS AT 31ST MARCH 2022

As on 31-3-2021	LIABILITIES	Details	Amount
Rs		Rs	Rs
2,50,00,000	CAPITAL FUND		2,50,00,000
65,85,02,327	DEVELOPMENT FUND	65,85,02,327	
	Add : Additions during the year	3,66,80,600	69,51,82,927
50,00,000	BUILDING FUND		50,00,000
2,50,000	ENDOWMENT FUND		15,66,675
2,88,75,084	EQUIPMENT FUND		4,04,03,492
3,41,46,87,740	PSG & SONS' CHARITIES CONTRIBUTION	3,41,46,87,740	
	Addition during the year	8,95,21,719	3,50,42,09,459
6,75,188	Contribution -Mahindra (For Reva car) per contra		6,75,188
2,60,28,745	CAUTION DEPOSIT		2,49,60,745
3,08,16,553	OTHER LIABILITIES		3,02,95,185
4,18,98,35,637	TOTAL		4,32,72,93,671

Examined and found correct

Coimbatore - 4
11-07-2022


(Sd) S KRISHNAMOORTHY & CO
 Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES

BALANCE SHEET AS AT 31ST MARCH 2022

As on 31-3-2021	ASSETS	Details	Amount
Rs		Rs	Rs
80,29,44,189	BUILDINGS COST TO DATE	1,33,57,86,566	
	Less : Depreciation	<u>59,73,67,769</u>	73,84,18,797
35,59,23,528	WATER LINE PROJECT		35,88,90,601
3,14,82,832	FURNITURE COST TO DATE	9,97,10,256	
	Less : Depreciation	<u>7,24,04,458</u>	2,73,05,798
15,91,51,240	EQUIPMENT COST TO DATE	94,15,15,280	
	Less : Depreciation	<u>82,69,39,709</u>	11,45,75,571
3,29,32,097	COMPUTERS & SOFTWARES COST TO DATE	34,42,38,026	
	Less : Depreciation	<u>33,12,12,211</u>	1,30,25,815
34,72,222	LIBRARY COST TO DATE	11,16,03,225	
	Less : Depreciation	<u>11,05,27,209</u>	10,76,016
1,30,454	VEHICLE COST TO DATE	1,44,33,960	
	Less : Depreciation	<u>1,27,97,102</u>	16,36,858
—	Wind Mill	2,32,67,425	—
	Less : Depreciation	<u>2,32,67,425</u>	
6,75,188	Reva car - Mahindra (per contra)		6,75,188
51,01,74,774	DEPOSIT WITH BANKS		58,64,79,685
4,49,62,630	ADVANCES & DEPOSITS		
	Government Fees Due	1,08,84,625	
	TDS on Income	49,93,203	
	Other Advance	<u>3,24,20,091</u>	4,82,97,919
2,80,61,500	FEES RECEIVABLE		7,65,21,750
7,94,56,366	CURRENT ACCOUNT		12,60,71,021
2,84,23,954	CASH & BANK BALANCES		3,53,63,002
2,11,20,44,663	INCOME & EXPENDITURE A/C	2,11,20,44,663	
	Add : Deficit during the year	<u>8,69,10,987</u>	2,19,89,55,650
4,18,98,35,637	TOTAL		4,32,72,93,671

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Year Ended 31-3-2021	EXPENDITURE	Details	Amount
Rs		Rs	Rs
34,86,64,009	SALARY & REMUNERATION		
	Salary to Teaching & Non Teaching Staff	33,98,14,945	
	Remn. to Teaching & Non Teaching Staff	15,89,465	
		<u>34,14,04,410</u>	
	MAINTENANCE		
1,53,80,413	Power & Fuel	2,08,65,221	
23,52,000	Affiliation fees	9,37,000	
18,65,167	Printing & Stationery	21,61,806	
3,44,501	Travelling Expenses	3,79,674	
1,73,84,738	Building Maintenance	83,65,540	
2,89,13,582	General Maintenance	1,36,94,133	
29,09,996	Equipment Maintenance	39,98,401	
30,46,174	Electrical Maintenance	41,44,707	
21,85,043	Vehicle Maintenance	24,46,394	
15,45,494	Insurance Charges	29,81,132	
94,86,839	Taxes & Licences	5,44,672	
1,13,199	Postage & Telephone	89,652	
62,21,372	Software Expenses	45,53,125	
1,67,10,996	Placement Expenses	3,15,85,022	
11,50,833	Internet Charges	9,78,994	
2,55,639	Advertisement Charges	9,57,448	
5,85,905	Lab Consumables	10,70,613	
65,528	Atheletic & Games	1,07,849	
6,46,050	Water Charges	17,12,077	
3,69,084	Faculty Development Programme	34,64,499	
78,07,699	Subscription to Journals, Books Publication	3,45,08,867	
7,18,244	Staff Welfare	10,22,241	
5,96,690	Miscellaneous	7,87,827	
34,56,804	Contribution to Projects	42,78,226	
		<u>14,56,35,120</u>	
<u>12,75,19,487</u>	DEPRECIATION		<u>16,11,67,411</u>
60,02,95,486	TOTAL		64,82,06,941

Examined and found correct

Coimbatore - 4
11-07-2022

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Year Ended 31-3-2021	INCOME	Details	Amount
Rs		Rs	Rs
45,05,18,164	TUITION, SPECIAL & OTHER FEES ADD: FEES RECEIVABLE	45,97,72,563 7,65,21,750	53,62,94,313
2,73,53,064	INTEREST & OTHER RECEIPTS		2,50,01,641
12,24,24,258	EXCESS OF EXPENDITURE OVER INCOME		8,69,10,987
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60,02,95,486	TOTAL		64,82,06,941

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG College of Technology



MBA

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Year Ended 31-3-2021	INCOME	Details	Amount
Rs		Rs	Rs
3,10,92,410	TUITION & OTHER FEES ADD: FEES RECEIVABLE	1,16,10,315 89,93,500	2,06,03,815
13,70,856	INTEREST & OTHER RECEIPTS		14,67,058
50,47,388	EXCESS OF EXPENDITURE OVER INCOME		1,75,07,027
<hr/>			<hr/>
3,75,10,654	TOTAL		3,95,77,900

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Year Ended 31-3-2021	EXPENDITURE	Details	Amount
Rs		Rs	Rs
3,21,07,319	SALARY & REMUNERATION		3,41,28,669
	MAINTENANCE		
5,05,521	Power & Fuel	4,90,278	
34,105	Printing and Stationery	40,120	
58,241	Travelling Expenses	11,502	
97,800	Advertisement	—	
2,75,883	Software Expenses	8,20,384	
—	Placement Expenses	1,96,562	
24,000	Faculty Improvement Programme	4,80,421	
29,06,984	Repairs & Maintenance	19,66,617	
12,01,405	Subscription & Periodicals	11,87,257	
			51,93,141
2,99,396	DEPRECIATION		2,56,090
3,75,10,654	TOTAL		3,95,77,900

Examined and found correct

Coimbatore - 4
11-07-2022



(Sd) S. KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

BALANCE SHEET AS AT 31ST MARCH 2022

As on	ASSETS	Details	Amount
31-3-2021			
Rs		Rs	Rs
2,14,748	BUILDINGS COST TO DATE	42,94,869	
	Less : Depreciation	42,94,869	
			—
49,093	LAB EQUIPMENTS COST TO DATE	33,52,033	
	Less : Depreciation	33,44,282	
			7,751
—	LIBRARY COST TO DATE	7,53,692	
	Less : Depreciation	7,53,692	
			—
—	FURNITURE COST TO DATE	2,27,560	
	Less : Depreciation	2,27,560	
			—
—	VEHICLES COST TO DATE	69,469	
	Less : Depreciation	69,469	
			—
—	COMPUTER COST TO DATE	29,88,868	
	Less : Depreciation	29,88,868	
			—
100,39,035	DEPOSIT WITH BANK		41,003
10,00,000	ADVANCES		10,00,000
4,00,84,082	CURRENT ACCOUNTS		3,54,61,320
54,63,000	FEES RECEIVABLE		89,93,500
90,59,712	CASH & BANK BALANCE		44,59,366
3,90,60,946	INCOME & EXPENDITURE A/C		
	As per last Balance sheet	3,90,60,946	
	Add : Deficit for the year	1,75,07,027	
			5,65,67,973
			—
<hr/>			<hr/>
10,49,70,616	TOTAL		10,65,30,913

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

BALANCE SHEET AS AT 31ST MARCH 2022

As on	LIABILITIES	Details	Amount
31-3-2021			
Rs		Rs	Rs
9,12,30,269	DEVELOPMENT FUND Add : Development Fees	9,12,30,269 12,90,000	9,25,20,269
16,00,000	BUILDING FUND		16,00,000
	PSG & SONS' CHARITIES CONTRIBUTION		
55,89,637	Buildings Equipments Furniture	38,63,369 16,38,652 87,616	55,89,637
	GOVERNMENT OF INDIA GRANTS		
10,56,250	Buildings Equipments	4,31,500 6,24,750	10,56,250
15,68,488	ENDOWMENT FUND		15,68,488
39,25,972	OTHER LIABILITIES		41,96,269
10,49,70,616	TOTAL		10,65,30,913

Examined and found correct

Coimbatore - 4
11-07-2022

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

