

S. KRISHNAMOORTHY & CO.

Chartered Accountants

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
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PARTNERS

K.N. SREEDHARAN F.C.A.

K. RAGHU F.C.A., A.C.S

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

Independent Auditor's Report

To the Board of Trustees, P.S.G Sons & Charities, Peelamedu, Coimbatore

Report on the Financial Statements

Opinion

We have audited the Financial Statements of P.S.G Sons & Charities, Peelamedu, Coimbatore ("the Trust"), which comprise the Balance Sheet as at 31st March 2021, the Income and Expenditure for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view of the financial position of the Trust as at March 31, 2021 and of its Financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants Of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of management for the Financial Statements and those charged with Governance for the Financial Statements

Management is responsible for preparation of these Financial Statements that give a true and fair view of the state of affairs, result of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design implementation and



maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

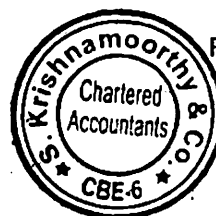


- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Coimbatore
Date: 09.07.2021



For S.KRISHNAMOORTHY & CO.
Chartered Accountants
Firm Regn. No. 001496S

K.RAGHU
Partner, Auditor
Membership No. 11178
(UDIN: 21011178AAAAGK9166)

PSG College of Technology



UG / MCA

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
BALANCE SHEET AS AT 31ST MARCH 2021

As on	FUNDS / LIABILITIES	Details	Amount
31-3-2020			
Rs		Rs	Rs
9,44,01,047	GRANTS, FUNDS & CONTRIBUTIONS Central/State Govt. & Management (Annexure-I a & b)		9,51,34,380
	CHARITIES		
32,00,000	Endowment Fund UG	32,00,000	
12,91,379	Endowment for Building	12,91,379	
7,57,541	Interest	7,75,295	
		<u>52,66,674</u>	52,66.674
6,72,483	RESERVE FUND		6,72.483
	EQUIPMENT FUND		
4,36,50,868	As per last Balance sheet	4,36,50,868	
	Add : Additions during the year	24,68,500	
		<u>4,61,19,368</u>	4,61,19.368
	HOSTEL FUNDS		
17,55,435	Building Fund	17,55,435	
27,000	Annuity Grant	27,000	
11,35,880	Government of India Loan	11,35,880	
20,38,120	Loan Redemption Tamilnadu Govt & Govt of India	20,38,120	
		<u>49,56,435</u>	49,56.435
1,33,204	TECH ALUMNI BUILDING FUND		1,33,204
1,11,91,371	OTHER LIABILITIES		1,32,20,858
4,65,760	CURRENT ACCOUNTS		4,65,760
	UNUTILISED MANAGEMENT CONTRIBUTION		
6,33,90,057	As per last Balance sheet	6,33,90,057	
	Add: Additions during the year	1,78,72,315	
		<u>8,12,62,372</u>	8,12,62.372
4,10,43,438	Unutilised TN Grant	4,10,43,438	
	Add: Additions during the year	7,21,92,400	
		<u>11,32,35,838</u>	11,32,35.838
<u>26,51,53,583</u>	TOTAL		<u>36,04,67,372</u>

Examined and found correct

Coimbatore - 4
09-07-2021

(Sd) S. KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
BALANCE SHEET AS AT 31ST MARCH 2021

As on	ASSETS	Details	Amount
31-3-2020			
Rs		Rs	Rs
	BUILDINGS / EQUIPMENTS		
14,40,26,592	(As per Annexure-II a & b)		14,45,45,041
1,19,548	ALUMNI HALL		1,19,548
3,30,803	STORES CLOSING STOCK		4,24,792
	DEPOSITS		
32,00,000	Endowment Deposits UG	32,00,000	
22,04,539	Security Deposits	15,82,524	
1,49,593	Postage Initial Deposit	1,23,938	
14,00,000	Fixed Deposit	—	
1,10,00,000	Short term Deposit	75,00,000	
			1,24,06,462
16,789	ADVANCES		18,652
9,22,25,677	CASH & BANK BALANCES		19,23,19,645
	GRANT RECEIVABLE		
1,04,80,042	As per last Balance sheet	1,04,80,042	
	Add : SC/ST Fee Concession Receivable	8,48,000	
		1,13,28,042	
	Less: VIth PC arrears LF audit taken as receipt	6,94,810	
			1,06,33,232
26,51,53,583	TOTAL		36,04,67,372

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Year Ended 31-3-2020	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	SALARY		
17,68,81,974	Teaching Staff	19,73,22,013	
52,44,937	Administrative Staff	61,69,168	
2,65,62,790	Supporting / Lab. Staff	2,69,59,242	
1,38,15,102	Surrender of Earned Leave	(34,287)	
33,96,570	UEL on P.A.	—	
1,43,750	Adhoc Bonus	1,31,500	
	CAS Arrears to Teaching staff	2,88,86,358	
			25,94,33,994
	MAINTENANCE		
3,48,613	Printing & Stationery	93,982	
25,839	Postage & Telephone	13,497	
3,352	Office Contingencies	4,343	
29,118	Travelling Expenses	12,421	
3,98,118	Workshop / Lab Consumables	22,468	
1,66,867	Computer Maintenance	4,059	
15,68,000	Electricity Charges	13,48,055	
96,411	Repairs & Maintenance	—	
1,684	Bank Charges	1,254	
8,895	Uniform & Washing	—	
3,35,572	Audit fees	—	
			15,00,079
22,90,27,592	Carried over		26,09,34,073

Examined and found correct

Coimbatore - 4
09-07-2021

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Year Ended 31-3-2020	INCOME	Details	Amount
Rs		Rs	Rs
	FEEES		
54,46,000	Tuition	49,90,000	
47,600	Admission	45,400	
29,260	Fines	—	
8,68,000	SC/ST Fee concession	8,48,000	
44,000	First Graduate Fee concession	—	
		<u> </u>	58,83,400
	SPECIAL FEEES		
18,05,414	Receipts	23,58,500	
	Less: Unutilised special fees C/o to OL for 2020-2021	16,08,986	
		<u> </u>	7,49,514
	DEVELOPMENT FEEES		
24,58,832	Development Fees receipts	49,37,000	
	Less : Transferred to Equipment Fund	24,68,500	
		<u> </u>	24,68,500
	Less : Unspent development fees c/o to other Liabilities for 2020-2021	20,97,259	
		<u> </u>	3,71,241
	OTHERS		
2,79,235	Miscellaneous receipts	1,10,845	
17,81,687	Interest	20,46,260	
36,000	Prospectus	28,850	
60,000	Marker Salary	60,000	
		<u> </u>	22,45,955
21,06,68,273	TAMIL NADU GOVT GRANTS		
	Advance Recurring Grant for 2020-2021	30,85,83,000	
	Less : Unutilised Govt TN Recurring Grant for 2020-2021 C/o to B/S	7,21,92,400	
		<u> </u>	23,63,90,600
			<u> </u>
22,35,24,301	Carried over		24,56,40,710

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Year Ended 31-3-2020	EXPENDITURE	Details	Amount
Rs		Rs	Rs
22,90,27,592	Brought forward		26,09,34,073
1,49,919	LIBRARY : Recurring		
	SPECIAL FEES		
6,38,384	Athletics & Games	2,78,885	
3,98,012	Magazine	—	
1,400	Remuneration to Staff	1,400	
2,43,616	Students Union	4,69,229	
4,04,656	Library Utilities	—	
1,19,346	Placement	—	
		<hr/>	7,49,514
	OTHERS		
1,500	Placement Officer Remuneration		900
	DEVELOPMENT FEES		
2,61,016	Repairs to Furniture	3,233	
9,28,956	Building Maintenance	86,628	
2,28,753	Equipment Maintenance	77,597	
10,40,107	Stores & Consumables	2,03,783	
		<hr/>	3,71,241
<hr/>	TOTAL		<hr/>
23,34,43,257			26,20,55,728

Examined and found correct

Coimbatore - 4
09-07-2021

(Sd) S. KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Year Ended 31-3-2020	INCOME	Details	Amount
Rs		Rs	Rs
22,35,24,301	Brought forward		24,56,40,710
	PSG & SONS' CHARITIES CONTRIBUTION		
99,18,956	Contribution during the year	3,42,87,333	
	Less : Unutilised transfer to Balance sheet	1,78,72,315	
			1,64,15,018
	TOTAL		26,20,55,728
23,34,43,257			

(Sd) LGOPALAKRISHNAN
Managing Trustee

PSG College of Technology



PG Courses

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME/M TECH
BALANCE SHEET AS AT 31ST MARCH 2021

As on	FUNDS /LIABILITIES	Details	Amount
31-3-2020		Rs	Rs
Rs			
	PSG & SONS' CHARITIES CONTRIBUTIONS		
32,47,216	Buildings & Equipments	32,47,216	
5,50,000	Endowment Fund	5,50,000	
2,50,000	Endowment Fund -CIM	2,50,000	
17,880	Development Fund	17,880	
30,345	Computer Furniture Fund	30,345	
8,63,472	Endowment Fund contribution	8,63,472	
			<u>49,58,913</u>
	GOVERNMENT OF INDIA GRANTS		
20,000	Buildings	20,000	
5,56,99,809	Equipment	5,56,99,809	
5,00,932	Library	5,00,932	
70,56,445	Interest Earned	70,56,445	
			<u>6,32,77,186</u>
	EQUIPMENT FUND		
5,64,40,660	As per last Balance sheet	5,64,40,660	
	Add : Additions during the year	5,90,288	
			<u>5,70,30,948</u>
4,10,94,929	OTHER LIABILITIES		4,64,56,422
<u>16,57,71,688</u>	TOTAL		<u>17,17,23,469</u>

Examined and found correct

Coimbatore - 4
09-07-2021

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

BALANCE SHEET AS AT 31ST MARCH 2021

As on	ASSETS	Details	Amount
31-3-2020			
Rs		Rs	Rs
	BUILDINGS/EQUIPMENTS		
6,30,124	Buildings		6,30,124
13,13,65,453	Lab. Equipments		13,25,14,775
6,69,283	Library		6,69,283
8,16,103	Furniture		8,16,103
	R & D FUNDS		
1,93,666	Building/Equipment etc.,		1,93,666
	ENDOWMENT		
30,345	Computer Furniture		30,345
	DEPOSITS		
8,50,000	Endowment Deposits	8,50,000	
8,000	Telephone Deposits	8,000	
11,500	Other Deposits	11,500	
			8,69,500
	ADVANCES		
18,798			12,798
1,30,00,000	STD with CBI		3,30,00,000
1,81,78,416	CASH AND BANK BALANCES		29,86,875
	TOTAL		17,17,23,469
<u>16,57,71,688</u>			

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Year Ended	EXPENDITURE	Details	Amount
31-3-2020		Rs	Rs
Rs			
42,58,612	ME/M.TECH COURSES		
	SALARY		49,00,750
	Salary to Teaching Staff		
2,45,746	MAINTENANCE		
	Audit Fees	30,680	
	Lab consumables	1,85,616	
	Other Expenditures	1,89,265	
	Travel & Training	19,501	
	Seed Money	23,600	
	Bank Charges	1514	
	Software	49,635	
			4,99,811
	SPECIAL FEES		
3,23,213	Remuneration to Administrative Staff	—	
	Power Consumption charges	5,05,521	
			5,05,521
6,33,894	DEVELOPMENT FEE :		
	Stores & Consumables	85,077	
	Maintenance of Equipment & Furniture	17,877	
	Travel & Training	7,063	
			1,10,017
1,68,250	QUALITY IMPROVEMENT PROGRAMME		3,00,000
56,29,715	TOTAL		63,16,099

Examined and found correct

Coimbatore - 4
09-07-2021

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Year Ended 31-3-2020	INCOME	Details	Amount
Rs		Rs	Rs
	ME/M.TECH COURSES		
39,35,427	FEEES		
	Tuition Fees and Others	1,05,40,000	
	Admission	100	
	Fines	—	
	Miscellaneous	1615	
		<u>1,05,41,715</u>	
—	Less: Unutilised fee c/o to Other Liabilities	<u>57,87,521</u>	47,54,194
8,92,144	INTEREST		11,51,879
6,33,894	DEVELOPMENT FEES	11,80,574	
	Less : Transferred to Equipment fund	5,90,287	
		<u>5,90,287</u>	
	Less : Unutilised recurring fund C/o to OL	<u>4,80,261</u>	1,10,026
1,68,250	QUALITY IMPROVEMENT PROGRAMME		
	QIP Centre Grant	3,25,654	
	QIP Grant C/o to next year	25,654	
		<u>3,51,308</u>	3,00,000
<u>56,29,715</u>	TOTAL		<u>63,16,099</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG College of Technology



Research and Development

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2021

As on	LIABILITIES	Details	Amount
31-3-2020		Rs	Rs
Rs			
71,58,21,454	GRANTS FROM AICTE / UGC / DST & OTHERS		73,15,55,811
78,03,269	CAPITAL FUND		78,03,269
17,36,863	DEVELOPMENT FUND		17,36,863
65,00,000	EQUIPMENT FUND		65,00,000
97,20,052	OTHER LIABILITIES		51,23,269
9,88,57,182	PENDING APPLICATION ON PIP		
	Opening Balance	9,88,57,182	
	Less : Transferred to Income & Expenditure A/c	1,40,41,836	
		<u>8,48,15,346</u>	
	Add : Interest & other receipts	43,15,574	
	Transferred from I & E A/c	12,52,254	
		<u>9,03,83,174</u>	
84,04,38,820	TOTAL		84,31,02,386

Examined and found correct

(Signature)

Coimbatore - 4
09-07-2021

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2021

As on	ASSETS	Details	Amount
31-3-2020			
Rs		Rs	Rs
1	LIBRARY BUILDING COST TO DATE	30,72,253	
	Less : Depreciation	30,72,252	
		<u> </u>	1
42,508	LAB EQUIPMENT COST TO DATE	1,37,15,303	
	Less : Depreciation	1,36,98,297	
		<u> </u>	17,006
65,18,33,026	EQUIPMENT (GRANTS)		69,31,19,543
—	LIBRARY BOOKS COST TO DATE	74,501	
	Less : Depreciation	74,501	
		<u> </u>	—
—	FURNITURE COST TO DATE	6,47,673	
	Less : Depreciation	6,47,673	
		<u> </u>	—
—	COMPUTER COST TO DATE	9,14,000	
	Less : Depreciation	9,14,000	
		<u> </u>	—
12,600	DEPOSITS		12,600
6,86,31,817	ADVANCES		3,49,84,917
54,76,063	CURRENT ACCOUNTS		55,04,488
17,38,564	CASH & BANK BALANCES		19,49,476
10,73,66,595	BANK BALANCES (GRANTS)		10,23,90,544
53,37,646	INCOME & EXPENDITURE A/C		
	As per last Balance sheet	53,37,646	
	Less : Surplus for the year	2,13,835	
		<u> </u>	51,23,811
<u>84,04,38,820</u>	TOTAL		<u>84,31,02,386</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Year Ended 31-3-2020	EXPENDITURE	Amount
Rs		Rs
4,66,72,928	PROJECT EXPENSES	2,94,16,209
21,13,039	SALARY & REMUNERATION	21,60,713
3,86,766	ADMINISTRATIVE EXPENSES	2,40,000
29,346	DEPRECIATION	25,502
—	EXCESS OF INCOME OVER EXPENDITURE	2,13,835
4,92,02,079	TOTAL	3,20,56,259

Examined and found correct

Coimbatore - 4
09-07-2021



Ken
S. KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Year Ended 31-3-2020	INCOME	Details	Amount
Rs		Rs	Rs
84,37,579	RECURRING GRANTS / PROJECTS AICTE / UGC / DST / DBT & OTHERS		
	Received during the year	15,41,329	
	Less : Pending application for Projects in progress transferred to Balance sheet	12,52,254	
		2,89,075	2,89,075
3,82,35,349	ON GOING PROJECTS		
	Grants received during the year	1,50,85,298	
	Add : Transfer from Balance sheet	1,40,41,836	
		2,91,27,134	2,91,27,134
23,07,596	OTHER RECEIPTS		26,40,050
2,21,555	EXCESS OF EXPENDITURE OVER INCOME		—
4,92,02,079	TOTAL		3,20,56,259

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG College of Technology



Self Financing Courses

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES

BALANCE SHEET AS AT 31ST MARCH 2021

As on	LIABILITIES	Details	Amount
31-3-2020			
Rs		Rs	Rs
2,50,00,000	CAPITAL FUND		2,50,00,000
59,91,56,198	DEVELOPMENT FUND	59,91,56,198	
	Add : Additions during the year	<u>5,93,46,129</u>	65,85,02,327
50,00,000	BUILDING FUND		50,00,000
2,50,000	ENDOWMENT FUND		2,50,000
2,23,74,543	EQUIPMENT FUND		2,88,75,084
3,32,17,03,796	PSG & SONS' CHARITIES CONTRIBUTION		
	Building :		
	As per last Balance sheet	1,45,04,19,171	
	Additions during the year	<u>1,41,53,362</u>	1,46,45,72,533
	Equipment :		
	As per last Balance sheet	36,05,58,200	
	Additions during the year	<u>—</u>	36,05,58,200
	Furniture :		
	As per last Balance sheet	1,98,94,387	
	Additions during the year	<u>—</u>	1,98,94,387
	Vehicles :		
	As per last Balance sheet	86,51,417	
	Additions during the year	<u>—</u>	86,51,417
	Library		22,79,424
	Computer	20,56,51,493	
	Additions during the year	<u>14,51,149</u>	20,71,02,642
	Maintenance :		
	As per last Balance sheet	1,27,42,49,704	
	Additions during the year	<u>7,73,79,433</u>	1,35,16,29,137
6,75,188	Contribution -Mahindra (For Reva car) per contra		3,41,46,87,740
3,04,35,745	CAUTION DEPOSIT		6,75,188
3,52,85,610	OTHER LIABILITIES		2,60,28,745
			<u>3,08,16,553</u>
4,03,98,81,080	TOTAL		4,18,98,35,637

Examined and found correct

Coimbatore - 4
09-07-2021



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES
BALANCE SHEET AS AT 31ST MARCH 2021

As on	ASSETS	Details	Amount
31-3-2020			
Rs		Rs	Rs
85,80,81,255	BUILDINGS COST TO DATE	1,33,51,78,638	
	Less : Depreciation	<u>53,22,34,449</u>	80,29,44,189
34,32,01,875	BUILDING UNDER PROGRESS		35,59,23,528
3,52,72,429	FURNITURE COST TO DATE	9,81,92,713	
	Less : Depreciation	<u>6,67,09,881</u>	3,14,82,832
17,28,17,169	EQUIPMENT COST TO DATE	92,79,17,238	
	Less : Depreciation	<u>76,87,65,998</u>	15,91,51,240
4,17,31,333	COMPUTERS & SOFTWARES COST TO DATE	33,44,72,557	
	Less : Depreciation	<u>30,15,40,460</u>	3,29,32,097
62,78,329	LIBRARY COST TO DATE	11,16,03,225	
	Less : Depreciation	<u>10,81,31,003</u>	34,72,222
1,59,886	VEHICLE COST TO DATE	1,28,29,710	
	Less : Depreciation	<u>1,26,99,256</u>	1,30,454
—	Wind Mill	2,32,67,425	—
	Less : Depreciation	<u>2,32,67,425</u>	—
6,75,188	Reva car - Mahindra (per contra)		6,75,188
38,42,09,605	DEPOSIT WITH BANKS		51,01,74,774
6,50,88,043	ADVANCES & DEPOSITS		
	Government Fees Due	1,08,84,625	
	TDS on Income	42,38,373	
	Other Advance	<u>2,98,39,632</u>	4,49,62,630
—	FEES RECEIVABLE		2,80,61,500
7,06,73,730	CURRENT ACCOUNT		7,94,56,366
7,20,71,833	CASH & BANK BALANCES		2,84,23,954
1,98,96,20,405	INCOME & EXPENDITURE A/C	1,98,96,20,405	
	Add : Deficit during the year	<u>12,24,24,258</u>	2,11,20,44,663
4,03,98,81,080	TOTAL		4,18,98,35,637

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Year Ended 31-3-2020	EXPENDITURE	Details	Amount
Rs		Rs	Rs
35,18,77,333	SALARY & REMUNERATION		
	Salary to Teaching & Non Teaching Staff	33,89,00,198	
	Remn. to Teaching & Non Teaching Staff	6,40,790	
		33,95,40,988	33,95,40,988
	MAINTENANCE		
2,38,16,827	Power & Fuel	1,53,80,413	
6,86,665	Affiliation fees	23,52,000	
50,67,236	Printing & Stationery	18,65,167	
30,58,368	Travelling Expenses	3,44,501	
6,22,05,929	Repairs & Maintenance	6,35,62,554	
10,82,696	Insurance, Taxes & Licences	1,10,32,333	
2,04,240	Postage & Telephone	1,13,199	
52,40,606	Software Expenses	62,21,372	
1,41,95,245	Placement Expenses	1,67,10,996	
24,34,252	Internet charges	11,50,833	
9,96,576	Advertisement Charges	2,55,639	
36,60,038	Lab Consumables	5,85,905	
10,13,722	Atheletic & Games	65,528	
22,42,155	Faculty Improvement Programme / ISO	3,69,084	
1,05,45,740	Subscription to Journals	78,07,699	
41,08,702	Miscellaneous Expenditure	19,60,984	
1,22,28,857	Contribution to Project	34,56,804	
		13,32,35,011	13,32,35,011
18,14,53,160	DEPRECIATION		12,75,19,487
68,61,18,347	TOTAL		60,02,95,486

Examined and found correct

Coimbatore - 4
09-07-2021



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Year Ended 31-3-2020	INCOME	Details	Amount
Rs		Rs	Rs
39,57,67,063	TUITION, SPECIAL & OTHER FEES ADD: FEES RECEIVABLE	42,24,56,664 2,80,61,500	45,05,18,164
3,13,85,431	INTEREST & OTHER RECEIPTS		2,73,53,064
25,89,65,853	EXCESS OF EXPENDITURE OVER INCOME		12,24,24,258
	TOTAL		60,02,95,486

68,61,18,347

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG College of Technology



MBA

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)
BALANCE SHEET AS AT 31ST MARCH 2021

As on	LIABILITIES	Details	Amount
31-3-2020		Rs	Rs
Rs			
8,33,42,769	DEVELOPMENT FUND Add : Development Fees	8,33,42,769 78,87,500	9,12,30,269
16,00,000	BUILDING FUND		16,00,000
	PSG & SONS' CHARITIES CONTRIBUTION		
55,89,637	Buildings Equipments Furniture	38,63,369 16,38,652 87,616	55,89,637
	GOVERNMENT OF INDIA GRANTS		
10,56,250	Buildings Equipments	4,31,500 6,24,750	10,56,250
15,68,488	ENDOWMENT FUND		15,68,488
45,39,456	OTHER LIABILITIES		39,25,972
<u>9,76,96,600</u>	TOTAL		<u>10,49,70,616</u>

Examined and found correct

Coimbatore - 4
09-07-2021

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(Sd) S KRISHNAMOORTHY & CO
 Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

BALANCE SHEET AS AT 31ST MARCH 2021

As on		ASSETS	Details	Amount
31-3-2020				
Rs			Rs	Rs
4,29,492		BUILDINGS COST TO DATE	42,94,869	
		Less : Depreciation	40,80,121	
				2,14,748
1,08,784		LAB EQUIPMENTS COST TO DATE	33,52,033	
		Less : Depreciation	33,02,940	
				49,093
24,960		LIBRARY COST TO DATE	7,53,692	
		Less : Depreciation	7,53,692	
				—
—		FURNITURE COST TO DATE	2,27,560	
		Less : Depreciation	2,27,560	
				—
—		VEHICLES COST TO DATE	69,469	
		Less : Depreciation	69,469	
				—
1		COMPUTER COST TO DATE	29,88,868	
		Less : Depreciation	29,88,868	
				—
1,45,90,138		DEPOSIT WITH BANK		1,00,39,035
10,00,000		ADVANCES		10,00,000
3,63,75,336		CURRENT ACCOUNTS		4,00,84,082
—		FEES RECEIVABLE		54,63,000
1,11,54,331		CASH & BANK BALANCE		90,59,712
3,40,13,558		INCOME & EXPENDITURE A/C		
		As per last Balance sheet	3,40,13,558	
		Add : Deficit for the year	50,47,388	
				3,90,60,946
9,76,96,600		TOTAL		10,49,70,616

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Year Ended 31-3-2020	EXPENDITURE	Details	Amount
Rs		Rs	Rs
3,21,55,715	SALARY & REMUNERATION		3,21,07,319
	MAINTENANCE		
12,52,711	Power & Fuel	5,05,521	
4,24,720	Printing and Stationery	34,105	
11,47,172	Travelling Expenses	58,241	
1,00,219	Advertisement	97,800	
11,88,610	Software Expenses	2,75,883	
11,40,768	Faculty Improvement Programme	24,000	
80,27,862	Repairs & Maintenance	29,06,984	
16,18,251	Subscription & Periodicals	12,01,405	
		<u>51,03,939</u>	51,03,939
5,31,308	DEPRECIATION		2,99,396
<u>4,75,87,336</u>	TOTAL		<u>3,75,10,654</u>

Examined and found correct

Coimbatore - 4
09-07-2021

(Sd) S. KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Year Ended 31-3-2020	INCOME	Details	Amount
Rs		Rs	Rs
4,19,57,669	TUITION & OTHER FEES ADD: FEES RECEIVABLE	2,56,29,410 54,63,000	3,10,92,410
31,78,312	INTEREST & OTHER RECEIPTS		13,70,856
24,51,355	EXCESS OF EXPENDITURE OVER INCOME		50,47,388
<hr/>			<hr/>
4,75,87,336	TOTAL		3,75,10,654

(Sd) L GOPALAKRISHNAN
Managing Trustee