

AUDIT REPORT

2019-20

S. KRISHNAMOORTHY & CO
CHARTERED ACCOUNTANTS

Independent Auditor's Report
To the Board of Trustees, P.S.G Sons & Charities, Peelamedu, Coimbatore

Report on the Financial Statements

Opinion

We have audited the Financial Statements of P.S.G Sons & Charities, Peelamedu, Coimbatore ("the Trust"), which comprise the Balance Sheet as at 31st March 2020, the Income and Expenditure for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view of the financial position of the Trust as at March 31, 2020 and of its Financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants Of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of management for the Financial Statements and those charged with Governance for the Financial Statements

Management is responsible for preparation of these Financial Statements that give a true and fair view of the state of affairs, result of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are responsible for overseeing the Trust's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants
Firm Regn. No. 001496S



Place: Coimbatore
Date: 11.07.2020


K.RAGHU
Partner, Auditor
Membership No. 11178
(UDIN20011178AAAADB4102)

PSG College of Technology



UG / MCA

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

BALANCE SHEET AS AT 31ST MARCH 2020

As on 31-3-2019	FUNDS / LIABILITIES	Details	Amount
Rs		Rs	Rs
9,36,67,714	GRANTS, FUNDS & CONTRIBUTIONS		9,44,01,047
	Central/State Govt. & Management (Annexure-I a & b)		
	CHARITIES		
32,00,000	Endowment Fund UG	32,00,000	
12,91,379	Endowment for Building	12,91,379	
7,47,145	Interest	7,57,541	
			52,48,920
6,72,483	RESERVE FUND		6,72,483
	EQUIPMENT FUND		
4,10,44,868	As per last Balance sheet	4,10,44,868	
	Add : Additions during the year	26,06,000	
			4,36,50,868
	HOSTEL FUNDS		
17,55,435	Building Fund	17,55,435	
27,000	Annuity Grant	27,000	
11,35,880	Government of India Loan	11,35,880	
20,38,120	Loan Redemption Tamilnadu Govt & Govt of India	20,38,120	
			49,56,435
1,33,204	TECH ALUMNI BUILDING FUND		1,33,204
1,26,72,529	OTHER LIABILITIES		1,11,91,371
4,65,760	CURRENT ACCOUNTS		4,65,760
	UNUTILISED MANAGEMENT CONTRIBUTION		
6,50,63,513	As per last Balance sheet	6,50,63,513	
	Less: Transferred during the year	1,00,00,000	
	Add: Reserved under unutilised contribution	83,26,544	
			6,33,90,057
107,43,711	Unutilised TN Grant	1,07,43,711	
	Add: Additions during the year	3,02,99,727	
			4,10,43,438
23,46,58,741			26,51,53,583
	TOTAL		26,51,53,583

Examined and found correct

Coimbatore - 4
11-07-2020



(Signature)
KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

BALANCE SHEET AS AT 31ST MARCH 2020

As on	ASSETS	Details	Amount
31-3-2019			
Rs		Rs	Rs
	BUILDINGS / EQUIPMENTS		
14,09,26,045	(As per Annexure-II a & b)		14,40,26,592
1,19,548	ALUMNI HALL		1,19,548
3,42,929	STORES CLOSING STOCK		3,30,803
	DEPOSITS		
32,00,000	Endowment Deposits UG	32,00,000	
22,04,539	Security Deposits	22,04,539	
1,41,263	Postage Initial Deposit	1,49,593	
14,00,000	Fixed Deposit	14,00,000	
4,00,00,000	Short term Deposit	1,10,00,000	
			1,79,54,132
2,33,869	ADVANCES		16,789
3,61,75,446	CASH & BANK BALANCES		9,22,25,677
	GRANT RECEIVABLE		
99,15,102	As per last Balance sheet	99,15,102	
	Add : SC/ST Fee Concession Receivable	8,68,000	
	First Graduate Fee Concession Receivable	44,000	
		1,08,27,102	
	Less: Salary recovery for adjustment, Caution deposit & Unpaid Caution deposit	3,47,060	
			1,04,80,042
23,46,58,741	TOTAL		26,51,53,583

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Year Ended 31-3-2019	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	SALARY		
16,66,11,784	Teaching Staff	17,68,81,974	
55,30,866	Administrative Staff	52,44,937	
2,70,04,406	Supporting / Lab. Staff	2,65,62,790	
90,35,272	Surrender of Earned Leave	1,38,15,102	
22,31,091	UEL on P.A.	33,96,570	
1,66,500	Adhoc Bonus	1,43,750	
			22,60,45,123
	MAINTENANCE		
3,52,124	Printing & Stationery	3,48,613	
26,949	Postage & Telephone	25,839	
150	Office Contingencies	3,352	
1,22,684	Travelling Expenses	29,118	
3,59,095	Workshop / Lab Consumables	3,98,118	
1,78,714	Computer Maintenance	1,66,867	
17,13,000	Electricity Charges	15,68,000	
1,10,085	Repairs & Maintenance	96,411	
938	Bank Charges	1,684	
8,979	Uniform & Washing	8,895	
1,12,435	Audit fees	3,35,572	
			29,82,469
21,35,65,072	Carried over		22,90,27,592

Examined and found correct

Coimbatore - 4
11-07-2020


(Sd) S. KRISHNAMOORTHY & CO
 Chartered Accountants


PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Year Ended 31-3-2019	INCOME	Details	Amount
Rs		Rs	Rs
	FEEES		
58,20,000	Tuition	54,46,000	
54,200	Admission	47,600	
41,440	Fines	29,260	
8,42,000	SC/ST Fee concession	8,68,000	
1,16,000	First Graduate Fee concession	44,000	
			64,34,860
	SPECIAL FEES		
26,37,014	Receipts	24,60,500	
	Less: Unutilised special fees C/o to OL for 2019-2020	6,55,086	
			18,05,414
	DEVELOPMENT FEES		
28,14,162	Development Fees receipts	52,12,000	
	Less : Transferred to Equipment Fund	26,06,000	
			26,06,000
	Less : Unspent development fees c/o to other Liabilities for 2019-2020	1,47,168	
			24,58,832
	OTHERS		
2,79,482	Miscellaneous receipts	2,79,235	
25,99,550	Interest	17,81,687	
32,500	Prospectus	36,000	
60,000	Marker Salary	60,000	
			21,56,922
19,38,49,364	TAMIL NADU GOVT GRANTS		
	Advance Recurring Grant for 2019-2020	24,09,68,000	
	Less : Unutilised Govt TN Recurring Grant for 2019-2020 C/o to B/S	3,02,99,727	
			21,06,68,273
20,91,45,712	Carried over		22,35,24,301

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Year Ended 31-3-2019	EXPENDITURE	Details	Amount
		Rs	Rs
			22,90,27,592
21,35,65,072	Brought forward		
			1,49,919
1,49,542	LIBRARY : Recurring		
	SPECIAL FEES		
		6,38,384	
9,20,577	Athletics & Games	3,98,012	
4,05,178	Magazine	1,400	
1,400	Remuneration to Staff	2,43,616	
6,19,375	Students Union	4,04,656	
4,04,945	Library Utilities	1,19,346	
2,85,539	Placement	<u> </u>	18,05,414
	OTHERS		
			1,500
3,600	Placement Officer Remuneration		
	DEVELOPMENT FEES		
		2,61,016	
3,75,429	Repairs to Furniture	9,28,956	
11,37,858	Building Maintenance	2,28,753	
1,75,647	Equipment Maintenance	10,40,107	
11,25,228	Stores & Consumables	<u> </u>	24,58,832
			23,34,43,257
<u>21,91,69,390</u>	TOTAL		

Examined and found correct

Coimbatore - 4
11-07-2020



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Year Ended 31-3-2019	INCOME	Details	Amount
Rs		Rs	Rs
20,91,45,712	Brought forward		22,35,24,301
	PSG & SONS' CHARITIES CONTRIBUTION		
1,00,23,678	Contribution during the year	1,82,45,500	
	Less : Unutilised transfer to Balance sheet	<u>83,26,544</u>	
			99,18,956
<hr/>			<hr/>
21,91,69,390	TOTAL		23,34,43,257

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG College of Technology



PG Courses

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME/M TECH

BALANCE SHEET AS AT 31ST MARCH 2020

As on 31-3-2019	FUNDS /LIABILITIES	Details	Amount
Rs		Rs	Rs
	PSG & SONS' CHARITIES CONTRIBUTIONS		
32,47,216	Buildings & Equipments	32,47,216	
5,50,000	Endowment Fund	5,50,000	
2,50,000	Endowment Fund -CIM	2,50,000	
17,880	Development Fund	17,880	
30,345	Computer Furniture Fund	30,345	
8,63,472	Endowment Fund contribution	8,63,472	
		<u> </u>	49,58,913
	GOVERNMENT OF INDIA GRANTS		
20,000	Buildings	20,000	
5,56,99,809	Equipment	5,56,99,809	
5,00,932	Library	5,00,932	
70,56,445	Interest Earned	70,56,445	
		<u> </u>	6,32,77,186
	EQUIPMENT FUND		
5,56,58,305	As per last Balance sheet	5,56,58,305	
	Add : Additions during the year	7,82,355	
		<u> </u>	5,64,40,660
2,75,68,334	OTHER LIABILITIES		4,10,94,929
<u> </u>	TOTAL		<u> </u>
15,14,62,738			16,57,71,688

Examined and found correct

Coimbatore - 4
11-07-2020



(Sd) S
KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

BALANCE SHEET AS AT 31ST MARCH 2020

As on	ASSETS		Details	Amount
31-3-2019				
Rs			Rs	Rs
		BUILDINGS/EQUIPMENTS		
6,30,124		Buildings		6,30,124
11,98,02,976		Lab. Equipments		13,13,65,453
6,69,283		Library		6,69,283
7,52,742		Furniture		8,16,103
		R & D FUNDS		
1,93,666		Building/Equipment etc.,		1,93,666
		ENDOWMENT		
30,345		Computer Furniture		30,345
		DEPOSITS		
8,50,000		Endowment Deposits	8,50,000	
8,000		Telephone Deposits	8,000	
11,500		Other Deposits	11,500	
				8,69,500
20,798		ADVANCES		18,798
2,173		Grant receivable from AICTE		—
2,40,00,000		STD with CBI		1,30,00,000
44,91,131		CASH AND BANK BALANCES		1,81,78,416
		TOTAL		16,57,71,688
15,14,62,738				

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Year Ended 31-3-2019	EXPENDITURE	Details	Amount
Rs		Rs	Rs
43,21,974	ME/M.TECH COURSES		
	SALARY		
	Salary to Teaching Staff		42,58,612
77,430	MAINTENANCE		
	Audit Fees	29,500	
	Lab consumables	1,26,301	
	Other Expenditures	15,443	
	Travel & Training	15,008	
	Seed Money	59,358	
	Bank Charges	136	
		<u> </u>	2,45,746
	SPECIAL FEES		
6,35,441	Remuneration to Administrative Staff	—	
	Power Consumption charges	3,23,213	
		<u> </u>	3,23,213
7,12,750	DEVELOPMENT FEE :		
	Stores & Consumables	1,63,985	
	Maintenance of Equipment & Furniture	2,39,830	
	Seed Money for R&D	1,50,260	
	Contingency	10,449	
	Travel & Training	69,370	
		<u> </u>	6,33,894
—	QUALITY IMPROVEMENT PROGRAMME		1,68,250
<u>57,47,595</u>	TOTAL		<u>56,29,715</u>

Examined and found correct

Coimbatore - 4
11-07-2020



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Year Ended 31-3-2019	INCOME	Details	Amount
Rs		Rs	Rs
	ME/M.TECH COURSES		
	FEEES		
44,80,174	Tuition Fees and Others	1,68,80,000	
	Admission	500	
	Fines	4,510	
	Miscellaneous	150	
		<u>1,68,85,160</u>	
—	Less: Unutilised fee c/o to Other Liabilities	<u>1,29,49,733</u>	39,35,427
5,54,671	INTEREST		8,92,144
7,12,750	DEVELOPMENT FEES	15,64,710	
	Less : Transferred to Equipment fund	<u>7,82,355</u>	
		7,82,355	
	Less : UnUtilised recurring fund C/o to OL	<u>1,48,461</u>	6,33,894
—	QUALITY IMPROVEMENT PROGRAMME		1,68,250
<u>57,47,595</u>	TOTAL		<u>56,29,715</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

Research and Development

2019 - 2020

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PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2020

As on 31-3-2019 Rs	LIABILITIES	Details Rs	Amount Rs
67,97,50,275	GRANTS FROM AICTE / UGC / DST & OTHERS		71,58,21,454
78,03,269	CAPITAL FUND		78,03,269
17,36,863	DEVELOPMENT FUND		17,36,863
65,00,000	EQUIPMENT FUND		65,00,000
64,63,052	OTHER LIABILITIES		97,20,052
10,71,69,137	PENDING APPLICATION ON PIP		
	Opening Balance	10,71,69,137	
	Less : Transferred to Income & Expenditure A/c	2,80,51,269	
		<u>7,91,17,868</u>	
	Add : Interest & other receipts	61,68,299	
	Transferred from I & E A/c	1,35,71,015	
		<u>9,88,57,182</u>	9,88,57,182
<u>80,94,22,596</u>	TOTAL		<u>84,04,38,820</u>

Examined and found correct

Coimbatore - 4
11-07-2020

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2020

As on 31-3-2019	ASSETS	Details	Amount
Rs		Rs	Rs
1	LIBRARY BUILDING COST TO DATE	30,72,253	
	Less : Depreciation	30,72,252	
		<u> </u>	1
68,011	LAB EQUIPMENT COST TO DATE	1,37,15,303	
	Less : Depreciation	1,36,72,795	
		<u> </u>	42,508
64,25,44,578	EQUIPMENT (GRANTS)		65,18,33,026
—	LIBRARY BOOKS COST TO DATE	74,501	
	Less : Depreciation	74,501	
		<u> </u>	—
3,843	FURNITURE COST TO DATE	6,47,673	
	Less : Depreciation	6,47,673	
		<u> </u>	—
—	COMPUTER COST TO DATE	9,14,000	
	Less : Depreciation	9,14,000	
		<u> </u>	—
12,600	DEPOSITS		12,600
5,73,15,076	ADVANCES		6,86,31,817
65,07,919	CURRENT ACCOUNTS		54,76,063
8,70,917	CASH & BANK BALANCES		17,38,564
9,69,83,560	BANK BALANCES (GRANTS)		10,73,66,595
51,16,091	INCOME & EXPENDITURE A/C		
	As per last Balance sheet	51,16,091	
	Add : Deficit for the year	2,21,555	
		<u> </u>	53,37,646
<u>80,94,22,596</u>	TOTAL		<u>84,04,38,820</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Year Ended 31-3-2019	EXPENDITURE	Amount
Rs		Rs
5,93,23,485	PROJECT EXPENSES	4,66,72,928
20,17,138	SALARY & REMUNERATION	21,13,039
2,81,241	ADMINISTRATIVE EXPENSES	3,86,766
56,184	DEPRECIATION	29,346
6,16,78,048	TOTAL	4,92,02,079

Examined and found correct

Coimbatore - 4
11-07-2020

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Year Ended 31-3-2019	INCOME	Details	Amount
Rs		Rs	Rs
23,06,502	RECURRING GRANTS / PROJECTS AICTE / UGC / DST / DBT & OTHERS		
	Received during the year	2,20,08,594	
	Less : Pending application for Projects in progress transferred to Balance sheet	1,35,71,015	
		84,37,579	84,37,579
5,70,16,983	ON GOING PROJECTS		
	Grants received during the year	1,01,84,080	
	Add : Transfer from Balance sheet	2,80,51,269	
		3,82,35,349	3,82,35,349
9,66,677	OTHER RECEIPTS		23,07,596
13,87,886	EXCESS OF EXPENDITURE OVER INCOME		2,21,555
6,16,78,048	TOTAL		4,92,02,079

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG College of Technology



Self Financing Courses

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
BALANCE SHEET AS AT 31ST MARCH 2020

As on 31-3-2019 Rs	LIABILITIES	Details Rs	Amount Rs
2,50,00,000	CAPITAL FUND		2,50,00,000
51,89,74,467	DEVELOPMENT FUND	51,89,74,467	
	Add : Additions during the year	<u>8,01,81,731</u>	59,91,56,198
50,00,000	BUILDING FUND		50,00,000
2,50,000	ENDOWMENT FUND		2,50,000
95,74,362	EQUIPMENT FUND		2,23,74,543
3,04,69,19,434	PSG & SONS' CHARITIES CONTRIBUTION		
	Building :		
	As per last Balance sheet	1,40,98,30,590	
	Additions during the year	<u>4,05,88,581</u>	1,45,04,19,171
	Equipment :		
	As per last Balance sheet	34,90,54,743	
	Additions during the year	<u>1,15,03,457</u>	36,05,58,200
	Furniture :		
	As per last Balance sheet	1,98,94,387	
	Additions during the year	<u>—</u>	1,98,94,387
	Vehicles :		
	As per last Balance sheet	86,51,417	
	Additions during the year	<u>—</u>	86,51,417
	Library		22,79,424
	Computer	16,90,59,643	
	Additions during the year	<u>3,65,91,850</u>	20,56,51,493
	Maintenance :		
	As per last Balance sheet	1,08,81,49,230	
	Additions during the year	<u>18,61,00,474</u>	1,27,42,49,704
6,75,188	Contribution -Mahindra (For Reva car) per contra		3,32,17,03,796
3,13,22,745	CAUTION DEPOSIT		6,75,188
1,69,79,108	OTHER LIABILITIES		3,04,35,745
			<u>3,52,85,610</u>
3,65,46,95,304	TOTAL		4,03,98,81,080

Examined and found correct

Coimbatore - 4
11-07-2020



UKR
S. KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

**SELF FINANCING COURSES
BALANCE SHEET AS AT 31ST MARCH 2020**

As on	ASSETS	Details	Amount
31-3-2019			
Rs		Rs	Rs
99,43,82,657	BUILDINGS COST TO DATE Less : Depreciation	1,67,06,54,069 46,93,70,939	1,20,12,83,130
23,78,03,744	Building Under Progress		—
1,99,12,252	FURNITURE COST TO DATE Less : Depreciation	9,59,75,381 6,07,02,952	3,52,72,429
17,51,57,185	EQUIPMENT COST TO DATE Less : Depreciation	90,64,68,057 73,36,50,888	17,28,17,169
3,03,41,995	COMPUTERS & SOFTWARES COST TO DATE Less : Depreciation	32,25,73,394 28,08,42,061	4,17,31,333
1,00,16,361	LIBRARY COST TO DATE Less : Depreciation	11,16,03,225 10,53,24,896	62,78,329
9,20,141	VEHICLE COST TO DATE Less : Depreciation	1,28,29,710 1,26,69,824	1,59,886
—	Wind Mill Less : Depreciation	2,32,67,425 2,32,67,425	—
6,75,188	Reva car - Mahindra (per contra)		6,75,188
22,28,92,849	DEPOSIT WITH BANKS		38,42,09,605
6,34,70,322	ADVANCES & DEPOSITS Government Fees Due TDS on Income Other Advance	1,08,84,625 30,11,240 5,11,92,178	6,50,88,043
14,52,04,547	CURRENT ACCOUNT		7,06,73,730
2,32,63,511	CASH & BANK BALANCES		7,20,71,833
1,73,06,54,552	INCOME & EXPENDITURE A/C Add : Deficit during the year	1,73,06,54,552 25,89,65,853	1,98,96,20,405
	TOTAL		4,03,98,81,080
3,65,46,95,304			

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Year Ended 31-3-2019	EXPENDITURE	Details	Amount
Rs		Rs	Rs
34,61,85,298	SALARY & REMUNERATION		
	Salary to Teaching & Non Teaching Staff	34,98,75,043	
	Remn. to Teaching & Non Teaching Staff	20,02,290	
		35,18,77,333	35,18,77,333
	MAINTENANCE		
2,11,19,908	Power & Fuel	2,38,16,827	
27,37,500	Affiliation fees	6,86,665	
44,90,811	Printing & Stationery	50,67,236	
52,73,288	Travelling Expenses	30,58,368	
6,05,28,071	Repairs & Maintenance	6,32,00,955	
2,47,434	Postage & Telephone	2,04,240	
81,02,770	Software Expenses	52,40,606	
49,37,114	Placement Expenses	1,41,95,245	
20,81,716	Internet charges	24,34,252	
12,34,405	Advertisement Charges	9,96,576	
36,98,521	Lab Consumables	36,60,038	
12,21,605	Atheletic & Games	10,13,722	
23,98,001	Faculty Improvement Programme / ISO	22,42,155	
56,73,500	Subscription to Journals	1,05,45,740	
49,59,795	Miscellaneous Expenditure	41,96,372	
75,22,908	Contribution to Project	1,22,28,857	
		15,27,87,854	15,27,87,854
15,80,66,128	DEPRECIATION		18,14,53,160
64,04,78,773	TOTAL		68,61,18,347

Examined and found correct

Coimbatore - 4
11-07-2020



(Signature)
S. KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Year Ended 31-3-2019	INCOME	Amount
Rs		Rs
36,56,94,099	TUITION, SPECIAL & OTHER FEES	39,57,67,063
2,61,55,601	INTEREST & OTHER RECEIPTS	3,13,85,431
24,86,29,073	EXCESS OF EXPENDITURE OVER INCOME	25,89,65,853
	TOTAL	68,61,18,347
64,04,78,773		

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG College of Technology



MBA

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)
BALANCE SHEET AS AT 31ST MARCH 2020

As on	LIABILITIES	Details	Amount
31-3-2019		Rs	Rs
Rs			
6,78,70,269	DEVELOPMENT FUND Add : Development Fees	6,78,70,269 1,54,72,500 <hr/>	8,33,42,769
16,00,000	BUILDING FUND		16,00,000
	PSG & SONS' CHARITIES CONTRIBUTION		
55,89,637	Buildings Equipments Furniture	38,63,369 16,38,652 87,616 <hr/>	55,89,637
	GOVERNMENT OF INDIA GRANTS		
10,56,250	Buildings Equipments	4,31,500 6,24,750 <hr/>	10,56,250
15,68,488	ENDOWMENT FUND		15,68,488
37,16,695	OTHER LIABILITIES		45,39,456
<hr/>	TOTAL		<hr/>
8,14,01,339			9,76,96,600

Examined and found correct

Coimbatore - 4
11-07-2020



(Sd/-) S. KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Year Ended 31-3-2019	EXPENDITURE	Details	Amount
Rs		Rs	Rs
3,14,44,431	SALARY & REMUNERATION		3,21,55,715
	MAINTENANCE		
14,70,343	Power & Fuel	12,52,711	
5,54,329	Printing and Stationery	4,24,720	
14,48,787	Travelling Expenses	11,47,172	
22,09,473	Advertisement	1,00,219	
1,78,158	Software Expenses	11,88,610	
8,31,652	Faculty Improvement Programme	11,40,768	
40,32,625	Repairs & Maintenance	80,27,862	
10,62,916	Subscription & Periodicals	16,18,251	
			1,49,00,313
13,27,003	DEPRECIATION		5,31,308
4,45,59,717	TOTAL		4,75,87,336

Examined and found correct

Coimbatore - 4
11-07-2020



(Signature)
S. KRISHNAMOORTHY & CO
 Chartered Accountants

