

PARTNERS

K.N. SREEDHARAN F.C.A.
B. KRISHNAMOORTHY F.C.A.
V. INDIRA F.C.A.

Independent Auditor's Report

To the Board of Trustees, P.S. Govindaswamy Naidu Sons & Charities, Peelamedu, Coimbatore

Report on the Financial Statements

Opinion

We have audited the Financial Statements of P.S. Govindaswamy Naidu Sons & Charities, Peelamedu, Coimbatore ("the Trust"), which comprise the Balance Sheet as at 31st March 2023, the Income and Expenditure for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view of the financial position of the Trust as at March 31, 2023 and of its Financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants Of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of management for the Financial Statements and those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements that give a true and fair view of the state of affairs, result of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



For S.KRISHNAMOORTHY & CO.
Chartered Accountants
Firm Regn. No-001496S

A handwritten signature in black ink, appearing to read "B. Krishnamoorthi".

B. KRISHNAMOORTHI
Partner, Auditor

Membership No. 020439
(UDIN: 23020439BGUGWW1764)

Place: Coimbatore
Date: 07.07.2023

PSG College of Technology



UG / MCA

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

BALANCE SHEET AS AT 31ST MARCH 2023

As on	FUNDS / LIABILITIES	Details	Amount
31-3-2022			
Rs		Rs	Rs
9,58,67,713	GRANTS, FUNDS & CONTRIBUTIONS		9,66,01,046
	Central/State Govt. & Management (Annexure-I a & b)		
	CHARITIES		
32,00,000	Endowment Fund UG	32,00,000	
12,91,379	Endowment for Building	12,91,379	
8,09,575	Interest	8,38,765	
			53,30,144
6,72,483	RESERVE FUND		6,72,483
	EQUIPMENT FUND		
4,85,56,368	As per last Balance sheet	4,85,56,368	
	Add : Additions during the year	23,62,500	
			5,09,18,868
	HOSTEL FUNDS		
17,55,435	Building Fund	17,55,435	
27,000	Annuity Grant	27,000	
11,35,880	Government of India Loan	11,35,880	
20,38,120	Loan Redemption Tamilnadu Govt & Govt of India	20,38,120	
			49,56,435
1,33,204	TECH ALUMNI BUILDING FUND		1,33,204
1,95,31,511	OTHER LIABILITIES		1,80,96,543
4,65,760	CURRENT ACCOUNTS		4,65,760
	UNUTILISED MANAGEMENT CONTRIBUTION		
5,47,23,364	As per last Balance sheet	5,47,23,364	
	Less: Transfer to Management Account (2014-15)	96,38,139	
	Transfer to Management Account (2015-16 & 2000-01)	1,03,45,041	
	Add: Addition during the year	13,39,185	
			3,60,79,369
2,58,18,670	Unutilised TN Grant	2,58,18,670	
	Less: Excess Grant adjusted (2014-15 to 16-17)	1,04,06,815	
	Add: Addition during the year	1,63,47,111	
			3,17,58,966
25,60,26,462	TOTAL		24,50,12,818

Examined and found correct

(Signature)

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



Coimbatore - 4
07-07-2023

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

BALANCE SHEET AS AT 31ST MARCH 2023

As on 31-3-2022	ASSETS	Details	Amount
Rs		Rs	Rs
	BUILDINGS / EQUIPMENTS		
14,63,63,724	(As per Annexure-II a & b)		15,00,37,382
1,19,548	ALUMNI HALL		1,19,548
2,93,331	STORES CLOSING STOCK		2,94,236
	DEPOSITS		
32,00,000	Endowment Deposits UG	32,00,000	
15,82,524	Security Deposits	13,34,098	
1,40,386	Postage Initial Deposit	1,47,243	
2,00,00,000	Short term Deposit	1,95,00,000	
			2,41,81,341
24,609	ADVANCES		2,93,118
7,31,07,366	CASH & BANK BALANCES		6,28,02,491
	GRANT RECEIVABLE		
1,11,94,974	As per last Balance sheet	1,11,94,974	
	Add : SC/ST Fee Concession Receivable	12,18,000	
		1,24,12,974	
	Less: Shortage Grant for 2000-01	49,17,835	
	Receipt of lapsed Caution Deposit / Unpaid Caution Deposit by Govt Audit	2,10,437	
			72,84,702
25,60,26,462	TOTAL		24,50,12,818

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

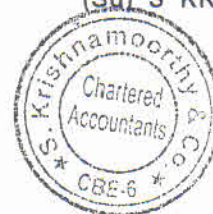
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Year Ended 31-3-2022	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	SALARY		
22,91,05,568	Teaching Staff	25,39,62,524	
95,46,167	Administrative Staff	1,05,67,568	
2,92,93,297	Supporting / Lab. Staff	3,31,26,746	
11,94,637	Surrender of Earned Leave - Teaching Staff	99,11,339	
—	Surrender of Earned Leave - Administrative Staff	5,63,304	
52,487	Surrender of Earned Leave - Workshop & Lab staff	1,60,719	
5,08,289	Unearned Leave - PA Teaching Staff	39,92,483	
—	Unearned Leave - PA Administrative Staff	2,11,239	
1,30,692	Unearned Leave - PA Workshop & Lab staff	4,63,878	
1,42,500	Adhoc Bonus	1,82,682	
40,000	Award of Incentive to 25 years Service	—	
1,13,80,956	CAS Arrears to Teaching staff	(-) 10,38,310	
10,31,57,416	AICTE Arrear to Teaching Staff	4,96,449	
			31,26,00,621
	MAINTENANCE		
2,79,826	Printing & Stationery	3,91,848	
21,204	Postage & Telephone	26,430	
150	Office Contingencies	150	
15,856	Travelling Expenses	—	
1,65,264	Workshop / Lab Consumables	2,48,147	
2,09,850	Computer Maintenance	2,93,374	
16,66,946	Electricity Charges	17,59,771	
48,495	Repairs & Maintenance	96,919	
2,939	Bank Charges	1,835	
11,670	Uniform & Washing	—	
3,85,797	Audit fees	1,69,511	
			29,87,985
—	TNEA Expenses		2,41,091
38,73,60,006	Carried over		31,58,29,697

Examined and found correct

(Signature)

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Year Ended 31-3-2022	INCOME	Details	Amount
Rs		Rs	Rs
	FEES		
38,86,000	Tuition	64,62,000	
47,700	Admission	48,100	
—	Fine	12,370	
6,52,000	SC/ST Fee concession	12,18,000	
			<u>77,40,470</u>
	SPECIAL FEES		
8,92,184	Receipts	23,00,000	
	Less: Unutilised special fees C/o to OL for 2022-2023	3,82,718	
			<u>19,17,282</u>
	DEVELOPMENT FEES		
5,07,088	Development Fees receipts	47,25,000	
	Less : Transferred to Equipment Fund	23,62,500	
		23,62,500	
	Less : Unspent development fees c/o to other Liabilities for 2022-2023	1,23,808	
			<u>22,38,692</u>
	OTHERS		
81,976	Miscellaneous receipts	1,70,582	
23,61,353	Interest	24,29,528	
17,550	Prospectus	25,050	
60,000	Marker Salary	60,000	
			<u>26,85,160</u>
	NOTE - TNEA Grant	3,23,600	
	Less: Unutilised amount transferred to OL	82,509	
			<u>2,41,091</u>
34,23,33,168	TAMIL NADU GOVT GRANTS		
	Advance Recurring Grant for 2022-2023	29,84,23,000	
	Less:Unutilised Grant transferred to BS	1,63,47,111	
			<u>28,20,75,889</u>
<u>35,08,39,019</u>	Carried over		<u>29,68,98,584</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Year Ended 31-3-2022	EXPENDITURE	Details	Amount
Rs		Rs	Rs
38,73,60,006	Brought forward		31,58,29,697
1,00,926	LIBRARY : Reading Room		1,50,172
	SPECIAL FEES		
3,60,611	Athletics & Games	5,96,315	
2,53,937	Magazine	3,32,054	
52,372	Students Union	6,49,037	
2,25,264	Library Utilities	<u>3,39,876</u>	19,17,282
	DEVELOPMENT FEES		
9,788	Repairs to Furniture	2,46,490	
10,407	Building Maintenance	9,62,328	
1,18,211	Equipment Maintenance	51,318	
3,68,682	Stores & Consumables	<u>9,78,556</u>	22,38,692
<u>38,88,60,204</u>	TOTAL		<u>32,01,35,843</u>

Examined and found correct

S. Krishnamoorthy & Co

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

Coimbatore - 4
07-07-2023



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Year Ended 31-3-2022	INCOME	Details	Amount
Rs		Rs	Rs
35,08,39,019	Brought forward		29,68,98,584
	PSG & SONS' CHARITIES CONTRIBUTION		
3,80,21,185	Contribution during the year	2,45,76,444	
	Less : Transferred to Unutilised Management Contribution	13,39,185	
			2,32,37,259
38,88,60,204	TOTAL		32,01,35,843

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
SCHEDULE OF GRANTS, CONTRIBUTION AND FUNDS FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH 2023

Details	Balance as at 31-3-2022 Rs.	Added/ deducted during the year Rs.	Balance as at 31-3-2023 Rs.
ANNEXURE - I(a) - UNDER GRADUATE COURSES			
I. PSG & SONS' CHARITIES FUNDS			
a) Lands, Buildings etc	17,82,130	—	17,82,130
b) Plan other - Building	2,20,36,025	—	2,20,36,025
- Equipments	50,000	—	50,000
SUB TOTAL	2,38,68,155	—	2,38,68,155
II. PSG & SONS' CHARITIES CONTRIBUTION :			
Buildings	2,38,12,573	—	2,38,12,573
Equipments	74,71,622	73,333	75,44,955
Furniture	11,24,236	—	11,24,236
Telephone Deposit	2,000	—	2,000
Electrical Fittings	61,980	—	61,980
SUB TOTAL	3,24,72,411	73,333	3,25,45,744
III. GOVT OF TAMILNADU GRANTS : Plan			
Buildings	8,35,774	—	8,35,774
Equipments	2,96,85,849	6,60,000	3,03,45,849
SC / ST Book Bank	5,64,000	—	5,64,000
SUB TOTAL	3,10,85,623	6,60,000	3,17,45,623
IV. GOVT OF INDIA GRANTS : Plan			
Buildings	14,69,578	—	14,69,578
Equipments	38,77,793	—	38,77,793
Interest	1,32,904	—	1,32,904
SUB TOTAL	54,80,275	—	54,80,275
V. UGC GRANTS	1,41,250	—	1,41,250
VOCATIONAL - DEGREE LEVEL	23,19,960	—	23,19,960
SUB TOTAL	24,61,210	—	24,61,210
TOTAL 1 (a)	9,53,67,674	7,33,333	9,61,01,007
ANNEXURE - I(b) - MCA COURSE			
I. PSG & SONS' CHARITIES CONTRIBUTION			
Equipment	39	—	39
II. GOVERNMENT OF INDIA GRANTS			
Equipments	5,00,000	—	5,00,000
TOTAL 1 (b)	5,00,039	—	5,00,039
GRAND TOTAL 1 (a+b)	9,58,67,713	7,33,333	9,66,01,046

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
Coimbatore-4
07-07-2023



(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
SCHEDULE OF FIXED ASSETS FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH 2023

Details	Cost upto 31-03-2022	Added during the year	Cost as at 31-3-2023
	Rs.	Rs.	Rs.
ANNEXURE - II (a) - UNDER GRADUATE COURSES			
I. LAND & BUILDINGS	6,32,536	—	6,32,536
II. BUILDINGS	5,03,07,653	—	5,03,07,653
III. HOSTEL BUILDINGS	49,52,289	—	49,52,289
IV. EQUIPMENTS			
Lab. Equipments	8,28,56,090	36,73,658	8,65,29,748
SC/ST Book Bank	5,64,000	—	5,64,000
Library	20,33,227	—	20,33,227
Furniture	15,36,112	—	15,36,112
Electric Light & Fittings	3,49,032	—	3,49,032
A.C. Machine	50,000	—	50,000
	8,73,88,461	36,73,658	9,10,62,119
TOTAL (a)	14,32,80,939	36,73,658	14,69,54,597
ANNEXURE - II (b) : MCA COURSE			
EQUIPMENT			
Lab. Equipments	3,50,000	—	3,50,000
Library	1,00,124	—	1,00,124
Audio Visual Aids	49,915	—	49,915
	5,00,039	—	5,00,039
UGC VOCATIONAL COURSES			
Equipment Mfg. Process	13,56,847	—	13,56,847
Computer Maintenance	12,25,899	—	12,25,899
	25,82,746	—	25,82,746
TOTAL (b)	30,82,785	—	30,82,785
GRAND TOTAL 1 (a+b)	14,63,63,724	36,73,658	15,00,37,382

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
Coimbatore-4
07-07-2023



(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG College of Technology



PG Courses

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME/M TECH

BALANCE SHEET AS AT 31ST MARCH 2023

As on	FUNDS /LIABILITIES	Details	Amount
31-3-2022			
Rs		Rs	Rs
	PSG & SONS' CHARITIES CONTRIBUTIONS		
32,47,216	Buildings & Equipments	32,47,216	
5,50,000	Endowment Fund	5,50,000	
2,50,000	Endowment Fund -CIM	2,50,000	
17,880	Development Fund	17,880	
30,345	Computer Furniture Fund	30,345	
8,63,472	Endowment Fund contribution	8,63,472	
			49,58,913
	GOVERNMENT OF INDIA GRANTS		
20,000	Buildings	20,000	
5,56,99,809	Equipment	5,56,99,809	
5,00,932	Library	5,00,932	
70,56,445	Interest Earned	70,56,445	
			6,32,77,186
	EQUIPMENT FUND		
5,73,86,161	As per last Balance sheet	5,73,86,161	
	Add : Additions during the year	3,20,942	
			5,77,07,103
4,88,61,243	OTHER LIABILITIES		5,45,11,253
17,44,83,503	TOTAL		18,04,54,455

Examined and found correct

Sd/

Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

Coimbatore - 4
07-07-2023



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Year Ended 31-3-2022	EXPENDITURE	Details	Amount
Rs		Rs	Rs
49,32,960	ME/M.TECH COURSES		
	SALARY		
	Salary to Teaching Staff		49,32,960
	MAINTENANCE		
31,860	Audit Fees ,	60,180	
5,06,686	Lab consumables	22,250	
1,38,981	Repair of Computer & Other Expenditures	85,315	
44,512	Travel & Training	81,270	
—	Seed Money	39,350	
3,92,223	Power Charges	1,81,308	
643	Bank Charges	596	
—	Maintenance of Spares	10,758	
3,875	NSS Corpus Fund	—	
			4,81,027
41,270	DEVELOPMENT FEE		
	Maintenance of Equipment & Furniture		6,83,420
1,70,108	QUALITY IMPROVEMENT PROGRAMME		
	QIP Centre Expenses		2,32,092
62,63,118	TOTAL		63,29,499

Examined and found correct

Sd) S Krishnamoorthy

Coimbatore - 4
07-07-2023



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Year Ended 31-3-2022	INCOME	Details	Amount
Rs		Rs	Rs
	ME/M.TECH COURSES		
47,69,735	FEES		
	Tuition Fees and Others	99,86,000	
	Admission	400	
	Fine	630	
	Miscellaneous	600	
		<u>99,87,630</u>	
—	Less: Unutilised fee c/o to Other Liabilities	<u>59,51,427</u>	40,36,203
12,82,005	INTEREST		13,77,784
41,270	DEVELOPMENT FEES	6,41,886	
	Less :Transferred to Equipment fund	<u>3,20,943</u>	
		3,20,943	
	Add : Unutilised recurring fund	<u>3,62,477</u>	6,83,420
1,70,108	QUALITY IMPROVEMENT PROGRAMME		
	QIP Centre Grant	2,26,577	
	Add: Excess paid adjusted	<u>5,515</u>	
			2,32,092
<u>62,63,118</u>	TOTAL		<u>63,29,499</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG College of Technology



Research and Development

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2023

As on 31-3-2022	LIABILITIES	Details	Amount
Rs		Rs	Rs
75,37,52,509	GRANTS FROM AICTE / UGC / DST & OTHERS		76,01,26,509
78,03,269	CAPITAL FUND		78,03,269
17,36,863	DEVELOPMENT FUND		17,36,863
65,00,000	EQUIPMENT FUND		65,00,000
46,54,619	OTHER LIABILITIES		48,79,186
8,47,61,925	PENDING APPLICATION ON PIP		
	Opening Balance	8,47,61,925	
	Less : Transferred to Income & Expenditure A/c	4,43,51,285	
		<u>4,04,10,640</u>	
	Add : Interest & other receipts	3,64,09,686	
		<u>7,68,20,326</u>	7,68,20,326
85,92,09,185	TOTAL		85,78,66,153

Examined and found correct



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



Coimbatore - 4
07-07-2023

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2023

As on 31-3-2022	ASSETS	Details	Amount
Rs		Rs	Rs
1	LIBRARY BUILDING COST TO DATE Less : Depreciation	30,72,253 <u>30,72,252</u>	1
—	LAB EQUIPMENT COST TO DATE Less : Depreciation	1,37,15,303 <u>1,37,15,303</u>	—
72,06,11,430	EQUIPMENT (GRANTS)		76,91,52,945
—	LIBRARY BOOKS COST TO DATE Less : Depreciation	74,501 <u>74,501</u>	—
—	FURNITURE COST TO DATE Less : Depreciation	6,47,673 <u>6,47,673</u>	—
—	COMPUTER COST TO DATE Less : Depreciation	9,14,000 <u>9,14,000</u>	—
12,600	DEPOSITS		12,600
3,90,11,010	ADVANCES		2,89,66,309
65,52,454	CURRENT ACCOUNTS		61,83,445
18,40,229	CASH & BANK BALANCES		21,00,509
8,69,79,363	BANK BALANCES (GRANTS)		4,71,06,767
42,02,098	INCOME & EXPENDITURE A/C As per last Balance sheet Add : Deficit for the year	42,02,098 <u>1,41,479</u>	43,43,577
<u>85,92,09,185</u>	TOTAL		<u>85,78,66,153</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

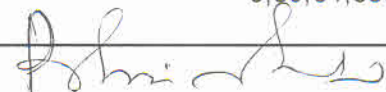
Year Ended 31-3-2022	EXPENDITURE	Amount
Rs		Rs
3,66,60,008	PROJECT EXPENSES	5,56,87,804
17,57,557	SALARY & REMUNERATION	20,71,144
2,40,189	ADMINISTRATIVE EXPENSES	2,72,940
17,006	DEPRECIATION	—
9,21,713	EXCESS OF INCOME OVER EXPENDITURE	—

3,95,96,473

TOTAL

5,80,31,888

Examined and found correct



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

Coimbatore - 4
07-07-2023



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Year Ended 31-3-2022	INCOME	Details	Amount
Rs		Rs	Rs
16,50,062	RECURRING GRANTS / PROJECTS AICTE / UGC / DST / DBT & OTHERS		
	Received during the year	23,20,145	
	Add : Transferred from Balance sheet	47,36,912	
		<u>70,57,057</u>	70,57,057
3,50,09,946	ONGOING PROJECTS		
	Grants received during the year	90,16,374	
	Add : Transferred from Balance sheet	3,96,14,373	
		<u>4,86,30,747</u>	4,86,30,747
29,36,465	OTHER RECEIPTS		22,02,605
—	EXCESS OF EXPENDITURE OVER INCOME		1,41,479
<u>3,95,96,473</u>	TOTAL		<u>5,80,31,888</u>

(Sd) LGOPALAKRISHNAN
Managing Trustee

PSG College of Technology



Self Financing Courses

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES

BALANCE SHEET AS AT 31ST MARCH 2023

As on 31-3-2022	LIABILITIES	Details	Amount
Rs		Rs	Rs
2,50,00,000	CAPITAL FUND		2,50,00,000
69,51,82,927	DEVELOPMENT FUND	69,51,82,927	
	Add : Additions during the year	<u>3,88,02,120</u>	73,39,85,047
—	UGC GRANT		7,44,235
50,00,000	BUILDING FUND		50,00,000
15,66,675	ENDOWMENT FUND		15,66,675
4,04,03,492	EQUIPMENT FUND		4,84,52,948
3,50,42,09,459	PSG & SONS' CHARITIES CONTRIBUTION	3,50,42,09,459	
	Addition during the year	<u>8,71,02,282</u>	3,59,13,11,741
6,75,188	Contribution -Mahindra (For Reva car) per contra		6,75,188
2,49,60,745	CAUTION DEPOSIT		2,73,66,745
3,02,95,185	OTHER LIABILITIES		4,91,64,130
<u>4,32,72,93,671</u>	TOTAL		<u>4,48,32,66,709</u>

Examined and found correct

Coimbatore - 4
07-07-2023

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES

BALANCE SHEET AS AT 31ST MARCH 2023

As on	ASSETS	Details	Amount
31-3-2022			
Rs		Rs	Rs
	FIXED ASSETS		
1,25,49,29,456	GROSS BLOCK	3,28,38,44,788	
	LESS: DEPRECIATION	<u>2,10,41,35,842</u>	1,17,97,08,946
6,75,188	Reva car - Mahindra (per contra)		6,75,188
58,64,79,685	DEPOSIT WITH BANKS		85,34,10,914
4,82,97,919	ADVANCES & DEPOSITS		
	Government Fees Due	1,08,84,625	
	TDS on Income	29,41,645	
	Other Advance	<u>5,33,29,201</u>	6,71,55,471
7,65,21,750	FEES RECEIVABLE		—
12,60,71,021	CURRENT ACCOUNT		9,72,97,323
3,53,63,002	CASH & BANK BALANCES		2,35,82,349
2,19,89,55,650	INCOME & EXPENDITURE A/C	2,19,89,55,650	
	Add : Deficit during the year	<u>6,24,80,868</u>	2,26,14,36,518
<u>4,32,72,93,671</u>	TOTAL		<u>4,48,32,66,709</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Year Ended 31-3-2022	EXPENDITURE	Details	Amount
Rs		Rs	Rs
34,14,04,410	SALARY & REMUNERATION		
	Salary to Teaching & Non Teaching Staff	36,36,14,888	
	Remn. to Teaching & Non Teaching Staff	19,92,770	
		<u>36,56,07,658</u>	36,56,07,658
	MAINTENANCE		
2,08,65,221	Power & Fuel	2,42,31,863	
9,37,000	Affiliation, Accreditation & Inspection fee	71,25,819	
21,61,806	Printing & Stationery	38,69,583	
3,79,674	Travelling Expenses	18,74,399	
83,65,540	Building Maintenance	1,20,80,144	
1,36,94,133	General Maintenance	2,94,40,454	
65,23,401	Equipment Maintenance	98,20,305	
41,44,707	Electrical Maintenance	27,37,729	
24,46,394	Vehicle Maintenance	31,65,934	
29,81,132	Insurance Charges	26,12,015	
5,44,672	Taxes & Licences	12,84,185	
89,652	Postage & Telephone	91,322	
17,12,077	Water Charges	25,06,076	
20,28,125	Software Expenses	41,96,965	
3,15,85,022	Placement Expenses	4,87,98,351	
9,78,994	Internet Charges	9,08,182	
9,57,448	Advertisement Charges	16,72,718	
10,70,613	Lab Consumables	28,74,527	
1,07,849	Atheletic & Games	12,92,148	
34,64,499	Faculty Development Programme	88,17,274	
3,45,08,867	Subscription to Journals, Books Publication	1,34,88,840	
10,22,241	Staff Welfare	19,08,462	
7,87,827	Miscellaneous	7,44,000	
42,78,226	Contribution to Projects	2,97,76,358	
		<u>21,53,17,653</u>	21,53,17,653
<u>16,11,67,411</u>	DEPRECIATION		<u>12,96,19,959</u>
64,82,06,941	TOTAL		71,05,45,270

Examined and found correct

(Handwritten Signature)

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Year Ended 31-3-2022	INCOME	Amount
Rs		Rs
53,62,94,313	TUITION, SPECIAL & OTHER FEES	60,31,52,512
2,50,01,641	INTEREST & OTHER RECEIPTS	4,49,11,890
8,69,10,987	EXCESS OF EXPENDITURE OVER INCOME	6,24,80,868
<hr/>		<hr/>
64,82,06,941	TOTAL	71,05,45,270

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES

FIXED ASSETS AS AT 31ST MARCH 2023

WDV as at 31-3-2022	DETAILS	Cost as on 31-3-2022	Additions during 2022-23
Rs		Rs	Rs
73,84,18,797	BUILDING	1,33,57,86,566	—
—	BUILDING UNDER PROCESS	—	2,58,64,572
35,88,90,601	WATER LINE PROJECT	35,88,90,601	—
2,73,05,798	FURNITURE	9,97,10,256	31,03,982
11,45,75,571	EQUIPMENT	94,15,15,280	1,40,03,006
1,30,25,815	COMPUTER SOFTWARE	34,42,38,026	79,99,739
10,76,016	LIBRARY	11,16,03,225	—
16,36,858	VEHICLES	1,44,33,960	34,28,150
—	WINDMILL	2,32,67,425	—
<hr/>		<hr/>	<hr/>
1,25,49,29,456	TOTAL	3,22,94,45,339	5,43,99,449

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

Coimbatore - 4
07-07-2023



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES

FIXED ASSETS AS AT 31ST MARCH 2023

Gross value as on 31-3-2023	Depreciation Written off			WDV as at 31-3-2023
	upto 31-3-2022	During 2022-23	upto 31-3-2023	
Rs	Rs	Rs	Rs	Rs
1,33,57,86,566	59,73,67,769	6,47,35,592	66,21,03,361	67,36,83,205
2,58,64,572	—	—	—	25,864,572
35,88,90,601	—	—	—	35,88,90,601
10,28,14,238	7,24,04,458	54,31,214	7,78,35,672	2,49,78,566
95,55,18,286	82,69,39,709	4,77,04,555	87,46,44,264	8,08,74,022
35,22,37,765	33,12,12,211	98,92,486	34,11,04,697	1,11,33,068
11,16,03,225	11,05,27,209	10,76,016	11,16,03,225	—
1,78,62,110	1,27,97,102	7,80,096	1,35,77,198	42,84,912
2,32,67,425	2,32,67,425	—	2,32,67,425	—
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
3,28,38,44,788	1,97,45,15,883	12,96,19,959	2,10,41,35,842	1,17,97,08,946

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG College of Technology



MBA

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

BALANCE SHEET AS AT 31ST MARCH 2023

As on	LIABILITIES	Details	Amount
31-3-2022			
Rs		Rs	Rs
9,25,20,269	DEVELOPMENT FUND Add : Development Fees	9,25,20,269 31,00,000	9,56,20,269
16,00,000	BUILDING FUND		16,00,000
	PSG & SONS' CHARITIES CONTRIBUTION		
55,89,637	Buildings Equipments Furniture	38,63,369 16,38,652 87,616	55,89,637
	GOVERNMENT OF INDIA GRANTS		
10,56,250	Buildings Equipments	4,31,500 6,24,750	10,56,250
15,68,488	ENDOWMENT FUND		15,68,488
41,96,269	OTHER LIABILITIES		45,92,177
10,65,30,913	TOTAL		11,00,26,821

Examined and found correct



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

Coimbatore - 4
07-07-2023



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

BALANCE SHEET AS AT 31ST MARCH 2023

As on 31-3-2022	ASSETS	Details	Amount
Rs		Rs	Rs
—	BUILDINGS COST TO DATE	42,94,869	
	Less : Depreciation	42,94,869	
		<hr/>	—
7,751	LAB EQUIPMENTS COST TO DATE	33,52,033	
	Less : Depreciation	33,48,932	
		<hr/>	3,101
—	LIBRARY COST TO DATE	7,53,692	
	Less : Depreciation	7,53,692	
		<hr/>	—
—	FURNITURE COST TO DATE	2,27,560	
	Less : Depreciation	2,27,560	
		<hr/>	—
—	VEHICLES COST TO DATE	69,469	
	Less : Depreciation	69,469	
		<hr/>	—
—	COMPUTER COST TO DATE	29,88,868	
	Less : Depreciation	29,88,868	
		<hr/>	—
41,003	DEPOSIT WITH BANK		43,049
10,00,000	ADVANCES		10,00,000
3,54,61,320	CURRENT ACCOUNTS		2,98,85,230
89,93,500	FEES RECEIVABLE		—
44,59,366	CASH & BANK BALANCE		38,40,143
5,65,67,973	INCOME & EXPENDITURE A/C		
	As per last Balance sheet	5,65,67,973	
	Add : Deficit for the year	1,86,87,325	
		<hr/>	7,52,55,298
<hr/>			<hr/>
10,65,30,913	TOTAL		11,00,26,821

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

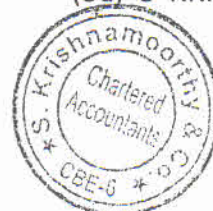
Year Ended 31-3-2022	EXPENDITURE	Details	Amount
Rs		Rs	Rs
3,41,28,669	SALARY & REMUNERATION		3,37,08,570
	MAINTENANCE		
4,90,278	Power & Fuel	9,06,538	
40,120	Printing and Stationery	—	
11,502	Travelling Expenses	3,17,928	
8,20,384	Software Expenses	6,80,300	
1,96,562	Placement Expenses	5,18,185	
4,80,421	Faculty Improvement Programme	—	
19,66,617	Repairs & Maintenance	28,25,070	
11,87,257	Subscription & Periodicals	13,19,176	
		<u>65,67,197</u>	
2,56,090	DEPRECIATION		4,650
<u>3,95,77,900</u>	TOTAL		<u>4,02,80,417</u>

Examined and found correct

(Handwritten Signature)

Coimbatore - 4
07-07-2023

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Year Ended 31-3-2022	INCOME	Amount
Rs		Rs
2,06,03,815	TUITION & OTHER FEES	1,98,01,725
14,67,058	INTEREST & OTHER RECEIPTS	17,91,367
1,75,07,027	EXCESS OF EXPENDITURE OVER INCOME	1,86,87,325
<hr/>		<hr/>
3,95,77,900	TOTAL	4,02,80,417

(Sd) L GOPALAKRISHNAN
Managing Trustee