

S. KRISHNAMOORTHY & CO.
Chartered Accountants

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
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PARTNERS

K.N. SREEDHARAN F.C.A.
K. RAGHU F.C.A., A.C.S
B. KRISHNAMOORTHY F.C.A.
V. INDIRA F.C.A.

The Board of Trustees
P.S.G. & Sons Charities
Peelamedu
COIMBATORE

AUDITORS' REPORT

We have audited the attached Balance Sheet of **M/s. P.S.Govindaswamy Naidu & Sons' Charities** (and all its affiliated institutions) as at March 31, 2019 and the Income and Expenditure Account of the Trust (and all its affiliated Institutions) for the year ended on that date annexed thereto.

We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of the books.
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account so maintained.
- d) In our opinion and to the best of the information and explanations given to us, the said accounts give the information so as to give a fair view:-
 - i) in the case of the Balance Sheet of the state of affairs of the Trust as at March 31, 2019;
and
 - ii) in the case of the Income and Expenditure Account of the surplus or deficit as indicated in the respective Income and Expenditure Account, for the year ended on that date.

For S. KRISHNAMOORTHY & Co.,
Chartered Accountants

B. KRISHNAMOORTHY
Membership No.: 020439
Partner

COIMBATORE
04.07.2019

CHARTERED ACCOUNTANTS

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
BALANCE SHEET AS AT 31ST MARCH 2019

As on 31-3-2018	FUNDS / LIABILITIES	Details	Amount
Rs		Rs	Rs
9,29,34,381	GRANTS, FUNDS & CONTRIBUTIONS		9,36,67,714
	Central/State Govt. & Management (Annexure-I a & b)		
	CHARITIES		
32,00,000	Endowment Fund UG	32,00,000	
12,91,379	Endowment for Building	12,91,379	
7,38,384	Interest	7,47,145	
		<u>52,38,524</u>	52,38,524
6,72,483	RESERVE FUND		6,72,483
	EQUIPMENT FUND		
3,82,21,367	As per last Balance sheet	3,82,21,367	
	Add : Additions during the year	28,23,501	
		<u>4,10,44,868</u>	4,10,44,868
	HOSTEL FUNDS		
17,55,435	Building Fund	17,55,435	
27,000	Annuity Grant	27,000	
11,35,880	Government of India Loan	11,35,880	
20,38,120	Loan Redemption Tamilnadu Govt & Govt of India	20,38,120	
		<u>49,56,435</u>	49,56,435
1,33,204	TECH ALUMNI BUILDING FUND		1,33,204
1,25,00,048	OTHER LIABILITIES		1,26,72,529
4,65,760	CURRENT ACCOUNTS		4,65,760
	UNUTILISED MANAGEMENT CONTRIBUTION		
7,11,29,272	As per last Balance sheet	7,11,29,272	
	Less: unutilised management contribution for		
	2011-12	45,07,419	
	2012-13	62,58,128	
	2013-14	74,58,034	
		<u>5,29,05,691</u>	
	Add: Unutilised Contribution	1,21,57,822	
		<u>6,50,63,513</u>	6,50,63,513
95,53,273	Unutilised TN Grant	95,53,273	
	Less: Excess grant deducted for 2012-13	47,60,198	
		<u>47,93,075</u>	
	Add: Additions during the year	59,50,636	
		<u>107,43,711</u>	107,43,711
<u>23,57,95,986</u>	TOTAL		<u>23,46,58,741</u>

Examined and found correct

Coimbatore - 4
04-07-2019

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

BALANCE SHEET AS AT 31ST MARCH 2019

As on	ASSETS	Details	Amount
31-3-2018			
Rs		Rs	Rs
	BUILDINGS/EQUIPMENTS		
13,78,71,030	(As per Annexure-II a & b)		14,09,26,045
1,19,548	ALUMNI HALL		1,19,548
3,63,279	STORES CLOSING STOCK		3,42,929
	DEPOSITS		
32,00,000	Endowment Deposits UG	32,00,000	
22,04,539	Security Deposits	22,04,539	
1,07,485	Postage Initial Deposit	1,41,263	
14,00,000	Fixed Deposit	14,00,000	
6,00,00,000	Short term Deposit	4,00,00,000	
			4,69,45,802
16,789	ADVANCES		2,33,869
2,15,56,214	CASH & BANK BALANCES		3,61,75,446
	GRANT RECEIVABLE		
89,57,102	As per last Balance sheet	89,57,102	
	Add : SC/ST Fee Concession Receivable	8,42,000	
	First Graduate Fee Concession Receivable	1,16,000	
			99,15,102
<u>23,57,95,986</u>	TOTAL		<u>23,46,58,741</u>

(Sd) LGOPALAKRISHNAN
Managing Trustee



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

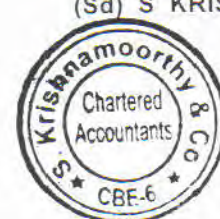
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Year Ended 31-3-2018	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	SALARY		
16,10,05,320	Teaching Staff	16,66,11,784	
50,73,487	Administrative Staff	55,30,866	
2,46,26,979	Supporting / Lab. Staff	2,70,04,406	
1,03,55,827	Surrender of Earned Leave	90,35,272	
23,00,410	UEL on P.A.	22,31,091	
1,70,750	Adhoc Bonus	1,66,500	
48,000	Award of Incentive to Employees	—	
			21,05,79,919
	MAINTENANCE		
3,80,878	Printing & Stationery	3,52,124	
51,729	Postage & Telephone	26,949	
1,80,336	Advertisement	—	
1,099	Office Contingencies	150	
79,807	Travelling Expenses	1,22,684	
4,32,354	Workshop / Lab Consumables	3,59,095	
1,94,706	Computer Maintenance	1,78,714	
15,34,000	Electricity Charges	17,13,000	
1,17,498	Repairs & Maintenance	1,10,085	
—	Bank Charges	938	
11,820	Uniform & Washing	8,979	
—	Audit fees	1,12,435	
			29,85,153
20,65,65,000	Carried over		21,35,65,072

Examined and found correct

Coimbatore - 4
04-07-2019

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Year Ended 31-3-2018	EXPENDITURE	Details	Amount
Rs		Rs	Rs
20,65,65,000	Brought forward		21,35,65,072
1,50,031	LIBRARY : Recurring		1,49,542
	SPECIAL FEES		
9,49,026	Athletics & Games	9,20,577	
4,04,971	Magazine	4,05,178	
1,400	Remuneration to Staff	1,400	
6,22,469	Students Union	6,19,375	
4,04,935	Library Utilities	4,04,945	
3,05,665	Placement	2,85,539	
			26,37,014
	OTHERS		
3,600	Placement Officer Remuneration		3,600
	DEVELOPMENT FEES		
2,96,984	Repairs to Furniture	3,75,429	
11,64,840	Building Maintenance	11,37,858	
3,17,217	Equipment Maintenance	1,75,647	
11,91,636	Stores & Consumables	11,25,228	
			28,14,162
21,23,77,774	TOTAL		21,91,69,390

Examined and found correct

Coimbatore - 4
04-07-2019

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Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Year Ended 31-3-2018	INCOME	Details	Amount
Rs		Rs	Rs
	FEES		
59,78,000	Tuition	58,20,000	
57,600	Admission	54,200	
40,540	Fines	41,440	
7,76,000	SC/ST Fee concession	8,42,000	
2,04,000	First Graduate Fee concession	1,16,000	
			68,73,640
	SPECIAL FEES		
26,88,466	Receipts	26,36,500	
	Add: Excess expenses utilised from other liabilities	514	26,37,014
	DEVELOPMENT FEES		
29,70,677	Fees	56,47,000	
	Less : Transferred to Equipment Fund	28,23,500	
		28,23,500	
	Less : Unspent development fees c/o to other Liabilities for 2018-19	9,338	28,14,162
	OTHERS		
3,06,714	Miscellaneous receipts	2,79,482	
25,66,538	Interest	25,99,550	
28,100	Prospectus	32,500	
60,000	Marker Salary	60,000	
			29,71,532
	TAMIL NADU GOVT GRANTS		
18,77,37,273	Advance Recurring Grant for 2018-2019	19,98,00,000	
	Less : Unutilised Govt TN Recurring Grant for 2018-19 C/o to B/S	59,50,636	19,38,49,364
20,34,13,908	Carried over		20,91,45,712

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Year Ended 31-3-2018	INCOME	Details	Amount
Rs		Rs	Rs
20,34,13,908	Brought forward		20,91,45,712
	PSG & SONS' CHARITIES CONTRIBUTION		
89,63,866	Contribution during the year	2,21,81,500	
	Less : Unutilised transfer to Balance sheet	<u>1,21,57,822</u>	
			1,00,23,678
<hr/>			<hr/>
21,23,77,774	TOTAL		21,91,69,390

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
SCHEDULE OF GRANTS, CONTRIBUTION AND FUNDS FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH 2019

Details	Balance as at 31-3-2018	Added/ deducted during the year	Balance as at 31-3-2019
	Rs.	Rs.	Rs.
ANNEXURE - I(a) - UNDER GRADUATE COURSES			
I. PSG & SONS' CHARITIES FUNDS			
a) Lands, Buildings etc	17,82,130	—	17,82,130
b) Plan other - Building	2,20,36,025	—	2,20,36,025
- Equipments	50,000	—	50,000
SUB TOTAL	2,38,68,155	—	2,38,68,155
II. PSG & SONS' CHARITIES CONTRIBUTION :			
Buildings	2,38,12,573	—	2,38,12,573
Equipments	71,78,290	73,333	72,51,623
Furniture	11,24,236	—	11,24,236
Telephone Deposit	2,000	—	2,000
Electrical Fittings	61,980	—	61,980
SUB TOTAL	3,21,79,079	73,333	3,22,52,412
III. GOVT OF TAMILNADU GRANTS : Plan			
Buildings	8,35,774	—	8,35,774
Equipments	2,70,45,849	6,60,000	2,77,05,849
SC / ST Book Bank	5,64,000	—	5,64,000
SUB TOTAL	2,84,45,623	6,60,000	2,91,05,623
IV. GOVT OF INDIA GRANTS : Plan			
Buildings	14,69,578	—	14,69,578
Equipments	38,77,793	—	38,77,793
Interest	1,32,904	—	1,32,904
SUB TOTAL	54,80,275	—	54,80,275
V. UGC GRANTS	1,41,250	—	1,41,250
VOCATIONAL - DEGREE LEVEL	23,19,960	—	23,19,960
SUB TOTAL	24,61,210	—	24,61,210
TOTAL 1 (a)	9,24,34,342	7,33,333	9,31,67,675
ANNEXURE - I(b) - MCA COURSE			
I. PSG & SONS' CHARITIES CONTRIBUTION			
Equipment	39	—	39
II. GOVERNMENT OF INDIA GRANTS			
Equipments	5,00,000	—	5,00,000
TOTAL 1 (b)	5,00,039	—	5,00,039
GRAND TOTAL 1 (a+b)	9,29,34,381	7,33,333	9,36,67,714



Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
Coimbatore-4
04-07-2019

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
SCHEDULE OF FIXED ASSETS FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH 2019

Details	Cost upto 31-03-2018	Added during the year	Cost as at 31-3-2019
	Rs.	Rs.	Rs.
ANNEXURE - II (a) - UNDER GRADUATE COURSES			
I. LAND & BUILDINGS	6,32,536	—	6,32,536
II. BUILDINGS	5,03,07,653	—	5,03,07,653
III. HOSTEL BUILDINGS	49,52,289	—	49,52,289
IV. EQUIPMENTS			
Lab. Equipments	7,43,63,396	30,55,015	7,74,18,411
SC/ST Book Bank	5,64,000	—	5,64,000
Library	20,33,227	—	20,33,227
Furniture	15,36,112	—	15,36,112
Electric Light & Fittings	3,49,032	—	3,49,032
A.C. Machine	50,000	—	50,000
	7,88,95,767	30,55,015	8,19,50,782
TOTAL (a)	13,47,88,245	30,55,015	13,78,43,260
ANNEXURE - II (b) : MCA COURSE			
EQUIPMENT			
Lab. Equipments	3,50,000	—	3,50,000
Library	1,00,124	—	1,00,124
Audio Visual Aids	49,915	—	49,915
	5,00,039	—	5,00,039
UGC VOCATIONAL COURSES			
Equipment Mfg. Process	13,56,847	—	13,56,847
Computer Maintenance	12,25,899	—	12,25,899
	25,82,746	—	25,82,746
TOTAL (b)	30,82,785	—	30,82,785
GRAND TOTAL 1 (a+b)	13,78,71,030	30,55,015	14,09,26,045

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
Coimbatore-4
04-07-2019



(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME/M TECH

BALANCE SHEET AS AT 31ST MARCH 2019

As on	FUNDS /LIABILITIES	Details	Amount
31-3-2018			
Rs		Rs	Rs
	PSG & SONS' CHARITIES CONTRIBUTIONS		
32,47,216	Buildings & Equipments	32,47,216	
5,50,000	Endowment Fund	5,50,000	
2,50,000	Endowment Fund -CIM	2,50,000	
17,880	Development Fund	17,880	
30,345	Computer Furniture Fund	30,345	
8,63,472	Endowment Fund contribution	8,63,472	
			49,58,913
	GOVERNMENT OF INDIA GRANTS		
20,000	Buildings	20,000	
5,56,99,809	Equipment	5,56,99,809	
5,00,932	Library	5,00,932	
70,56,445	Interest Earned	70,56,445	
			6,32,77,186
	EQUIPMENT FUND		
5,47,14,079	As per last Balance sheet	5,47,14,079	
	Less: Equipment Fund transfered to PG A/c	86,520	
		5,46,27,559	
	Add : Additions during the year	10,30,746	
			5,56,58,305
5,17,31,550	OTHER LIABILITIES		2,75,68,334
<u>17,46,81,728</u>	TOTAL		<u>15,14,62,738</u>

Examined and found correct

Coimbatore - 4
04-07-2019

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Year Ended 31-3-2018	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	ME/M.TECH COURSES		
40,50,556	SALARY Salary to Teaching Staff		43,21,974
48,370	MAINTENANCE		
	Audit Fees	23,600	
	Computer Maintenance	53,806	
	Bank Charges	24	
		<hr/>	77,430
700	SPECIAL FEES		
3,80,804	Remuneration to Administrative Staff	—	
	Power Consumption charges	6,35,441	
		<hr/>	6,35,441
1,28,329	DEVELOPMENT FEE :		
	Stores & Consumables	5,11,392	
	Maintenance of equipment	1,71,867	
	Contingency	14,704	
	Travel & Training	14,787	
		<hr/>	7,12,750
3,62,375	QUALITY IMPROVEMENT PROGRAMME		—
<hr/>	TOTAL		<hr/>
49,71,134			57,47,595

Examined and found correct

Coimbatore-4
04-07-2019



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Year Ended 31-3-2018	INCOME	Details	Amount
Rs		Rs	Rs
	ME/M.TECH COURSES		
	FEEES		
38,78,684	Tuition Fees and Others	1,62,40,000	
	Admission	500	
	Fines	4,920	
	Miscellaneous	260	
		<u>1,62,45,680</u>	
-	Less: Unutilised fee c/o to Other Liabilities	<u>1,17,65,506</u>	44,80,174
2,20,242	INTEREST		5,54,671
3,81,504	SPECIAL FEES		
1,28,329	DEVELOPMENT FEES	20,61,491	
	Less : Transferred to Equipment fund	<u>10,30,746</u>	
		10,30,745	
	Less : Transferred to other Liabilities	<u>3,17,995</u>	7,12,750
3,62,375	QUALITY IMPROVEMENT PROGRAMME		—
<u>49,71,134</u>	TOTAL		<u>57,47,595</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
BALANCE SHEET AS AT 31ST MARCH 2019

As on 31-3-2018 Rs	LIABILITIES	Details Rs	Amount Rs
2,50,00,000	CAPITAL FUND		2,50,00,000
45,27,58,862	DEVELOPMENT FUND		
	Add : Additions during the year	45,41,30,067 <u>6,48,44,400</u>	51,89,74,467
50,00,000	BUILDING FUND		50,00,000
2,50,000	ENDOWMENT FUND		2,50,000
—	EQUIPMENT FUND		95,74,362
2,68,42,09,938	PSG & SONS' CHARITIES CONTRIBUTION		
	Building :		
	As per last Balance sheet	1,29,74,70,867	
	Additions during the year	<u>11,23,59,723</u>	1,40,98,30,590
	Equipment :		
	As per last Balance sheet	32,19,45,820	
	Additions during the year	<u>2,71,08,923</u>	34,90,54,743
	Furniture :		
	As per last Balance sheet	1,26,41,971	
	Additions during the year	<u>72,52,416</u>	1,98,94,387
	Vehicles :		
	As per last Balance sheet	86,51,417	
	Additions during the year	<u>—</u>	86,51,417
	Library		22,79,424
	Computer	13,71,80,002	
	Additions during the year	<u>3,18,79,641</u>	16,90,59,643
	Maintenance :		
	As per last Balance sheet	90,43,71,306	
	Additions during the year	<u>18,37,77,924</u>	1,08,81,49,230
6,75,188	Contribution -Mahindra (For Reva car) per contra		3,04,69,19,434 6,75,188
3,09,98,745	CAUTION DEPOSIT		3,13,22,745
<u>1,30,04,226</u>	OTHER LIABILITIES		<u>1,69,79,108</u>
3,21,18,96,959	TOTAL		3,65,46,95,304

Examined and found correct

Coimbatore - 4
04-07-2019

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES
BALANCE SHEET AS AT 31ST MARCH 2019

As on	ASSETS	Details	Amount
31-3-2018			
Rs		Rs	Rs
99,15,31,259	BUILDINGS COST TO DATE Less : Depreciation	1,39,73,90,144 40,30,07,487	99,43,82,657
14,65,44,548	Building Under Progress		23,78,03,744
1,91,23,612	FURNITURE COST TO DATE Less : Depreciation	7,44,27,744 5,45,15,492	1,99,12,252
18,48,80,972	EQUIPMENT COST TO DATE Less : Depreciation	83,46,25,881 65,94,68,696	17,51,57,185
2,37,38,276	COMPUTERS & SOFTWARES COST TO DATE Less : Depreciation	28,09,62,287 25,06,20,292	3,03,41,995
91,58,692	LIBRARY COST TO DATE Less : Depreciation	11,16,03,225 10,15,86,864	1,00,16,361
16,80,366	VEHICLE COST TO DATE Less : Depreciation	1,28,29,710 1,19,09,569	9,20,141
—	Wind Mill Less : Depreciation	2,32,67,425 2,32,67,425	—
6,75,188	Reva car - Mahindra (per contra)		6,75,188
13,94,53,163	DEPOSIT WITH BANKS		22,28,92,849
4,77,22,055	ADVANCES & DEPOSITS Government Fees Due TDS on Income Other Advance	1,08,84,625 29,45,168 4,96,40,529	6,34,70,322
15,48,63,398	CURRENT ACCOUNT		14,52,04,547
1,04,99,951	CASH & BANK BALANCES		2,32,63,511
1,48,20,25,479	INCOME & EXPENDITURE A/C Add : Deficit during the year	1,48,20,25,479 24,86,29,073	1,73,06,54,552
3,21,18,96,959	TOTAL		3,65,46,95,304

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Year Ended 31-3-2018	EXPENDITURE	Details	Amount
Rs		Rs	Rs
33,34,44,513	SALARY & REMUNERATION		
	Salary to Teaching & Non Teaching Staff	34,74,62,270	
	Remn. to Teaching & Non Teaching Staff	26,13,916	
		35,00,76,186	35,00,76,186
	MAINTENANCE		
2,21,30,684	Power & Fuel	2,11,19,908	
14,06,332	Affiliation fees	27,37,500	
52,44,457	Printing & Stationery	44,90,811	
47,98,467	Travelling Expenses	52,73,288	
5,44,08,445	Repairs & Maintenance	6,05,28,071	
2,40,396	Postage & Telephone	2,47,434	
1,25,40,346	Software Expenses	81,02,770	
24,33,390	Internet charges	20,81,716	
3,26,170	Advertisement Charges	12,34,405	
38,25,345	Lab Consumables	36,98,521	
13,17,929	Atheletic & Games	12,21,605	
17,48,105	Faculty Improvement Programme / ISO	23,98,001	
42,45,591	Subscription to Journals	56,73,500	
50,14,671	Miscellaneous Expenditure	60,06,021	
2,19,33,648	Contribution to Project	75,22,908	
		13,23,36,459	13,23,36,459
13,44,38,569	DEPRECIATION		15,80,66,128
60,94,97,058	TOTAL		64,04,78,773

Examined and found correct

Coimbatore - 4
04-07-2019

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Year Ended 31-3-2018	INCOME	Amount
Rs		Rs
32,23,06,748	TUITION, SPECIAL & OTHER FEES	36,56,94,099
3,35,21,559	INTEREST & OTHER RECEIPTS	2,61,55,601
25,36,68,751	EXCESS OF EXPENDITURE OVER INCOME	24,86,29,073
<hr/> 60,94,97,058	TOTAL	<hr/> 64,04,78,773

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2019

As on 31-3-2018	LIABILITIES	Details	Amount
Rs		Rs	Rs
63,41,88,762	GRANTS FROM AICTE / UGC / DST & OTHERS		67,97,50,275
78,03,269	CAPITAL FUND		78,03,269
17,36,863	DEVELOPMENT FUND		17,36,863
65,00,000	EQUIPMENT FUND		65,00,000
41,40,252	OTHER LIABILITIES		64,63,052
10,38,42,453	PENDING APPLICATION ON PIP		
	Opening Balance	10,38,42,453	
	Less : Transferred to Income & Expenditure A/c	1,90,09,788	
		8,48,32,665	
	Add : Interest & other receipts	1,12,87,868	
	Transferred from I & E A/c	1,10,48,604	
		<u>10,71,69,137</u>	10,71,69,137
75,82,11,599	TOTAL		80,94,22,596

Examined and found correct

Coimbatore - 4
04-07-2019



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2019

As on 31-3-2018	ASSETS	Details	Amount
Rs		Rs	Rs
1	LIBRARY BUILDING COST TO DATE	30,72,253	
	Less : Depreciation	30,72,252	
		<u> </u>	1
93,515	LAB EQUIPMENT COST TO DATE	1,37,15,303	
	Less : Depreciation	1,36,47,292	
		<u> </u>	68,011
58,85,73,858	EQUIPMENT (Grants)		64,25,44,578
—	LIBRARY BOOKS COST TO DATE	74,501	
	Less : Depreciation	74,501	
		<u> </u>	—
34,523	FURNITURE COST TO DATE	6,47,673	
	Less : Depreciation	6,43,830	
		<u> </u>	3,843
—	COMPUTER COST TO DATE	9,14,000	
	Less : Depreciation	9,14,000	
		<u> </u>	—
12,600	DEPOSITS		12,600
4,12,62,530	ADVANCES		5,73,15,076
53,09,677	CURRENT ACCOUNTS		65,07,919
34,18,861	CASH & BANK BALANCES		8,70,917
11,57,77,829	BANK BALANCES (Grants)		9,69,83,560
37,28,205	INCOME & EXPENDITURE A/C		
	As per last Balance sheet	37,28,205	
	Add : Deficit for the year	13,87,886	
		<u> </u>	51,16,091
<u>75,82,11,599</u>	TOTAL		<u>80,94,22,596</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Year Ended 31-3-2018	EXPENDITURE	Amount
Rs		Rs
6,32,62,520	Project Expenses	5,93,23,485
19,96,539	Salary & Remuneration	20,17,138
2,52,266	Administrative Expenses	2,81,241
1,12,687	Depreciation	56,184
9,86,716	Excess of Income over expenditure	—
<hr/>	TOTAL	<hr/> 6,16,78,048

Examined and found correct

Coimbatore - 4
04-07-2019

(Signature)
(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Year Ended 31-3-2018	INCOME	Details	Amount
Rs		Rs	Rs
46,53,352	RECURRING GRANTS / PROJECTS AICTE / UGC / DST / DBT & OTHERS		
	Received during the year	1,33,55,106	
	Less : Pending application for Projects in progress transferred to Balance sheet	1,10,48,604	
		23,06,502	23,06,502
5,86,09,168	ON GOING PROJECTS		
	Grants received during the year	3,80,07,195	
	Add : Transfer from Balance sheet	1,90,09,788	
		5,70,16,983	5,70,16,983
33,48,208	Other receipts		9,66,677
—	Excess of Expenditure over Income		13,87,886
6,66,10,728	TOTAL		6,16,78,048

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)
BALANCE SHEET AS AT 31ST MARCH 2019

As on 31-3-2018	LIABILITIES	Details	Amount
Rs		Rs	Rs
4,07,22,769	DEVELOPMENT FUND	5,28,25,269	
1,21,02,500	Add : Development Fees	1,50,45,000	
		6,78,70,269	6,78,70,269
16,00,000	BUILDING FUND		16,00,000
	PSG & SONS' CHARITIES CONTRIBUTION		
38,63,369	Buildings	38,63,369	
16,38,652	Equipments	16,38,652	
87,616	Furniture	87,616	
		55,89,637	55,89,637
	GOVERNMENT OF INDIA GRANTS		
4,31,500	Buildings	4,31,500	
6,24,750	Equipments	6,24,750	
		10,56,250	10,56,250
15,68,488	ENDOWMENT FUND		15,68,488
37,23,419	OTHER LIABILITIES		37,16,695
6,63,63,063	TOTAL		8,14,01,339

Examined and found correct

Coimbatore - 4
04-07-2019

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

BALANCE SHEET AS AT 31ST MARCH 2019

As on	ASSETS	Details	Amount
31-3-2018			
Rs		Rs	Rs
8,58,979	BUILDINGS COST TO DATE	42,94,869	
	Less : Depreciation	36,50,634	
		<u>6,44,235</u>	6,44,235
2,90,565	LAB EQUIPMENTS COST TO DATE	33,52,033	
	Less : Depreciation	31,58,599	
		<u>1,93,434</u>	1,93,434
24,960	LIBRARY COST TO DATE	7,53,692	
	Less : Depreciation	7,28,732	
		<u>24,960</u>	24,960
—	FURNITURE COST TO DATE	2,27,560	
	Less : Depreciation	2,27,560	
		<u>—</u>	—
—	VEHICLES COST TO DATE	69,469	
	Less : Depreciation	69,469	
		<u>—</u>	—
12,47,044	COMPUTER COST TO DATE	29,88,868	
	Less : Depreciation	27,56,952	
		<u>2,31,916</u>	2,31,916
50,25,000	DEPOSIT WITH BANK		2,00,25,000
10,00,000	ADVANCES		10,00,000
2,57,94,890	CURRENT ACCOUNTS		2,63,36,430
9,87,039	CASH & BANK BALANCE		13,83,161
3,11,34,586	INCOME & EXPENDITURE A/C		
	As per last Balance sheet	3,11,34,586	
	Add : Deficit for the year	4,27,617	
		<u>3,15,62,203</u>	3,15,62,203
<u>6,63,63,063</u>	TOTAL		<u>8,14,01,339</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Year Ended 31-3-2018	EXPENDITURE	Details	Amount
Rs		Rs	Rs
3,08,70,780	SALARY & REMUNERATION		3,14,44,431
	MAINTENANCE		
13,79,442	Power & Fuel	14,70,343	
12,39,118	Printing and Stationery	5,54,329	
11,10,008	Travelling Expenses	14,48,787	
3,52,003	Advertisement	22,09,473	
—	Software Expenses	1,78,158	
36,05,998	Repairs & Maintenance	48,64,277	
4,31,235	Subscription & Periodicals	10,62,916	
			1,17,88,283
12,93,995	DEPRECIATION		13,27,003
4,02,82,579	TOTAL		4,45,59,717

Examined and found correct

Coimbatore - 4
04-07-2019

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Year Ended 31-3-2018	INCOME	Amount
Rs		Rs
3,70,90,900	TUITION & OTHER FEES	4,18,12,520
19,82,065	INTEREST & OTHER RECEIPTS	23,19,580
12,09,614	EXCESS OF EXPENDITURE OVER INCOME	4,27,617
4,02,82,579	TOTAL	4,45,59,717

(Sd) L GOPALAKRISHNAN
Managing Trustee

