

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

K. RAGHU F.C.A., A.C.S

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
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The Board of Trustees
P.S.G. & Sons Charities
Peelamedu
COIMBATORE


AUDITORS' REPORT

We have audited the attached Balance Sheet of **M/s. P.S.Govindaswamy Naidu & Sons' Charities** (and all its affiliated institutions) as at March 31, 2018 and the Income and Expenditure Account of the Trust (and all its affiliated Institutions) for the year ended on that date annexed thereto.

We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of the books.
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account so maintained.
- d) In our opinion and to the best of the information and explanations given to us, the said accounts give the information so as to give a fair view:-
 - i) in the case of the Balance Sheet of the state of affairs of the Trust as at March 31, 2018;
 - and
 - ii) in the case of the Income and Expenditure Account of the surplus or deficit as indicated in the respective Income and Expenditure Account, for the year ended on that date.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants


K. RAGHU
Membership No.11178
Partner

COIMBATORE
11.07.2018

CHARTERED ACCOUNTANTS

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES


BALANCE SHEET AS AT 31ST MARCH 2018

As on	FUNDS / LIABILITIES	Details	Amount
31-3-2017		Rs	Rs
9,22,01,048	GRANTS, FUNDS & CONTRIBUTIONS Central/State Govt. & Management (Annexure-I a & b)		9,29,34,381
	CHARITIES		
32,00,000	Endowment Fund UG	32,00,000	
12,91,379	Endowment for Building	12,91,379	
7,27,840	Interest	7,38,384	
			52,29,763
6,72,483	RESERVE FUND		6,72,483
3,52,37,367	EQUIPMENT FUND		
	As per last Balance sheet	3,52,37,367	
	Add : Additions during the year	29,84,000	
			3,82,21,367
	HOSTEL FUNDS		
17,55,435	Building Fund	17,55,435	
27,000	Annuity Grant	27,000	
11,35,880	Government of India Loan	11,35,880	
20,38,120	Loan Redemption Tamilnadu Govt & Govt of India	20,38,120	
			49,56,435
1,33,204	TECH ALUMNI BUILDING FUND		1,33,204
1,19,24,982	OTHER LIABILITIES		1,25,00,048
4,65,760	CURRENT ACCOUNTS		4,65,760
6,65,41,024	UNUTILISED MANAGEMENT CONTRIBUTION		
	As per last Balance sheet	6,65,41,024	
	Less: unutilised management contribution for		
	2008-09	27,98,374	
	2009-10	28,22,028	
	2010-11	21,79,371	
		5,87,41,251	
	Unutilised Contribution	1,23,88,021	
			7,11,29,272
1,01,03,901	Unutilised TN Grant	1,01,03,901	
	Less: Excess grant deducted for 2011-12	25,98,599	
	Excess grant deducted for 2013-14	25,52,506	
		49,52,796	
	Add: Additions during the year	46,00,477	
			95,53,273
22,74,55,423	TOTAL		23,57,95,986

Examined and found correct

Coimbatore -4
11-07-2018

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
For S.KRISHNAMOORTHY & CO.
Chartered Accountants


K. RAGHU
Membership No.1117P
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

BALANCE SHEET AS AT 31ST MARCH 2018

As on 31-3-2017	ASSETS	Details	Amount
Rs		Rs	Rs
	BUILDINGS /EQUIPMENTS		
13,42,46,703	(As per Annexure-II a & b)		13,78,71,030
1,19,548	ALUMNI HALL		1,19,548
4,28,178	STORES CLOSING STOCK		3,63,279
	DEPOSITS		
32,00,000	Endowment Deposits UG	32,00,000	
22,04,539	Security Deposits	22,04,539	
1,33,813	Postage Initial Deposit	1,07,485	
14,00,000	Fixed Deposit	14,00,000	
3,00,00,000	Short term Deposit	6,00,00,000	
			6,69,12,024
16,789	ADVANCES		16,789
4,58,35,767	CASH & BANK BALANCES		2,15,56,214
98,70,086	GRANT RECEIVABLE		
	As per last Balance sheet	98,70,086	
	Less: Shortage Grant for 2010-11	18,92,984	
		79,77,102	
	Add : SC/ST Fee Concession Receivable	7,76,000	
	First Graduate Fee Concession Receivable	2,04,000	
			89,57,102
<hr/>			<hr/>
22,74,55,423	TOTAL		23,57,95,986

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Year Ended 31-3-2017	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	SALARY		
15,28,82,793	Teaching Staff	16,10,05,320	
45,23,208	Administrative Staff	50,73,487	
2,17,00,410	Supporting / Lab. Staff	2,46,26,979	
88,82,034	Surrender of Earned Leave	1,03,55,827	
16,91,532	UEL on P.A.	23,00,410	
2,84,750	Adhoc Bonus	1,70,750	
	Award of Incentive to Employees	48,000	
			20,35,80,773
	MAINTENANCE		
3,68,817	Printing & Stationery	3,80,878	
29,387	Postage & Telephone	51,729	
53,858	Advertisement	1,80,336	
2,100	Office Contingencies	1,099	
31,875	Travelling Expenses	79,807	
5,77,008	Workshop / Lab Consumables	4,32,354	
1,37,478	Computer Maintenance	1,94,706	
15,00,000	Electricity Charges	15,34,000	
45,710	Repairs & Maintenance	1,17,498	
714	Bank Charges	-	
10,710	Uniform & Washing	11,820	
2,37,740	Audit fees	-	
			29,84,227
19,29,60,124	Carried over		20,65,65,000

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Year Ended 31-3-2017	EXPENDITURE	Details	Amount
Rs		Rs	Rs
19,29,60,124	Brought forward		20,65,65,000
1,49,923	LIBRARY : Recurring		1,50,031
	SPECIAL FEES		
9,28,022	Athletics & Games	9,49,026	
3,96,491	Magazine	4,04,971	
1,400	Remuneration to Staff	1,400	
6,12,981	Students Union	6,22,469	
3,96,456	Library Utilities	4,04,935	
2,49,788	Placement	3,05,665	
			26,88,466
	OTHERS		
3,600	Placement Officer Remuneration		3,600
	DEVELOPMENT FEES		
2,78,577	Repairs to Furniture	2,96,984	
10,74,664	Building Maintenance	11,64,840	
2,33,701	Equipment Maintenance	3,17,217	
11,25,194	Stores & Consumables	11,91,636	
			29,70,677
19,84,10,921	TOTAL		21,23,77,774

Examined and found correct

Coimbatore - 4
11-07-2018

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
For S.KRISHNAMOORTHY & CO.
Chartered Accountants


K. RAGHU
Membership No.11178
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Year Ended 31-3-2017	INCOME	Details	Amount
Rs		Rs	Rs
	FEEES		
58,58,000	Tuition	59,78,000	
57,400	Admission	57,600	
31,300	Fines	40,540	
7,20,000	SC/ST Fee concession	7,76,000	
3,12,000	First Graduate Fee concession	2,04,000	
			70,56,140
25,85,138	SPECIAL FEEES		
	Receipts	27,15,000	
	Less: Unutilised special fee c/o to other Liabilities	26,534	
			26,88,466
27,12,136	DEVELOPMENT FEEES		
	Fees	59,68,000	
	Less : Transferred to Equipment Fund	29,84,000	
		29,84,000	
	Less : Unspent development fees c/o to other Liabilities for 2017-18	13,323	
			29,70,677
	OTHERS		
3,05,966	Miscellaneous receipts	3,06,714	
30,61,860	Interest	25,66,538	
22,175	Prospectus	28,100	
60,000	Marker Salary	60,000	
			29,61,352
17,49,43,798	TAMIL NADU GOVT GRANTS		
	Advance Recurring Grant for 2017-2018	19,23,37,750	
	Less : Unutilised Govt TN Recurring Grant for 2017-18 C/o to B/S	46,00,477	
			18,77,37,273
19,06,69,773	Carried over		20,34,13,908

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Year Ended 31-3-2017	INCOME	Details	Amount
Rs		Rs	Rs
19,06,69,773	Brought forward		20,34,13,908
77,41,148	PSG & SONS' CHARITIES CONTRIBUTION		
	Contribution during the year	2,13,51,887	
	Less : Unutilised transfer to Balance sheet	<u>1,23,88,021</u>	
			89,63,866

19,84,10,921

TOTAL

21,23,77,774

(Sd) LGOPALAKRISHNAN
Managing Trustee


PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
SCHEDULE OF GRANTS, CONTRIBUTION AND FUNDS FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH 2018

Details	Balance as at 31-3-2017 Rs.	Added/ deducted during the year Rs.	Balance as at 31-3-2018 Rs.
ANNEXURE - I(a) - UNDER GRADUATE COURSES			
I. PSG & SONS' CHARITIES FUNDS	17,82,130	—	17,82,130
a) Lands, Buildings etc	2,20,36,025	—	2,20,36,025
b) Plan other - Building - Equipments	50,000	—	50,000
SUB TOTAL	2,38,68,155	—	2,38,68,155
II. PSG & SONS' CHARITIES CONTRIBUTION :	2,38,12,573	—	2,38,12,573
Buildings	71,04,957	73,333	71,78,290
Equipments	11,24,236	—	11,24,236
Furniture	2,000	—	2,000
Telephone Deposit	61,980	—	61,980
Electrical Fittings	—	—	—
SUB TOTAL	3,21,05,746	73,333	3,21,79,079
III. GOVT OF TAMILNADU GRANTS : Plan	8,35,774	—	8,35,774
Buildings	2,63,85,849	6,60,000	2,70,45,849
Equipments	5,64,000	—	5,64,000
SC / ST Book Bank	—	—	—
SUB TOTAL	2,77,85,623	6,60,000	2,84,45,623
IV. GOVT OF INDIA GRANTS : Plan	14,69,578	—	14,69,578
Buildings	38,77,793	—	38,77,793
Equipments	1,32,904	—	1,32,904
Interest	—	—	—
SUB TOTAL	54,80,275	—	54,80,275
V. UGC GRANTS VOCATIONAL - DEGREE LEVEL	1,41,250	—	1,41,250
SUB TOTAL	23,19,960	—	23,19,960
SUB TOTAL	24,61,210	—	24,61,210
TOTAL 1 (a)	9,17,01,009	7,33,333	9,24,34,342
ANNEXURE - I(b) - MCA COURSE			
I. PSG & SONS' CHARITIES CONTRIBUTION	39	—	39
Equipment	—	—	—
II. GOVERNMENT OF INDIA GRANTS	5,00,000	—	5,00,000
Equipments	—	—	—
TOTAL 1 (b)	5,00,039	—	5,00,039
GRAND TOTAL 1 (a+b)	9,22,01,048	7,33,333	9,29,34,381

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
Coimbatore-4 For S. KRISHNAMOORTHY & CO.
11-07-2018 Chartered Accountants

(Sd) L GOPALAKRISHNAN
Managing Trustee


K. RAGHU
Membership No.11178
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

SCHEDULE OF FIXED ASSETS FORMING PART OF THE

BALANCE SHEET AS AT 31ST MARCH 2018

Details	Cost upto 31-03-2017	Added during the year	Cost as at 31-3-2018
	Rs.	Rs.	Rs.
ANNEXURE - II (a) - UNDER GRADUATE COURSES			
I. LAND & BUILDINGS	6,32,536	—	6,32,536
II. BUILDINGS	5,03,07,653	—	5,03,07,653
III. HOSTEL BUILDINGS	49,52,289	—	49,52,289
IV. EQUIPMENTS			
Lab. Equipments	7,07,39,069	36,24,327	7,43,63,396
SC/ST Book Bank	5,64,000	—	5,64,000
Library	20,33,227	—	20,33,227
Furniture	15,36,112	—	15,36,112
Electric Light & Fittings	3,49,032	—	3,49,032
A.C. Machine	50,000	—	50,000
	<u>7,52,71,440</u>	<u>36,24,327</u>	<u>7,88,95,767</u>
TOTAL (a)	<u>13,11,63,918</u>	<u>36,24,327</u>	<u>13,47,88,245</u>
ANNEXURE - II (b) : MCA COURSE			
EQUIPMENT			
Lab. Equipments	3,50,000	—	3,50,000
Library	1,00,124	—	1,00,124
Audio Visual Aids	49,915	—	49,915
	<u>5,00,039</u>	<u>—</u>	<u>5,00,039</u>
UGC VOCATIONAL COURSES			
Equipment Mfg. Process	13,56,847	—	13,56,847
Computer Maintenance	12,25,899	—	12,25,899
	<u>25,82,746</u>	<u>—</u>	<u>25,82,746</u>
TOTAL (b)	<u>30,82,785</u>	<u>—</u>	<u>30,82,785</u>
GRAND TOTAL 1 (a+b)	<u>13,42,46,703</u>	<u>36,24,327</u>	<u>13,78,71,030</u>

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO

Chartered Accountants

Coimbatore-4 For S. KRISHNAMOORTHY & CO

11-07-2018

Chartered Accountants

(Sd) L GOPALAKRISHNAN

Managing Trustee

K RAGHU

K RAGHU

Membership No.11178

Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME/M TECH
BALANCE SHEET AS AT 31ST MARCH 2018

As on 31-3-2017	FUNDS /LIABILITIES	Details	Amount
Rs		Rs	Rs
	PSG & SONS' CHARITIES CONTRIBUTIONS		
32,47,216	Buildings & Equipments	32,47,216	
5,50,000	Endowment Fund	5,50,000	
2,50,000	Endowment Fund -CIM	2,50,000	
17,880	Development Fund	17,880	
30,345	Computer Furniture Fund	30,345	
8,63,472	Endowment Fund contribution	8,63,472	
		<u> </u>	49,58,913
	GOVERNMENT OF INDIA GRANTS		
20,000	Buildings	20,000	
5,56,99,809	Equipment	5,56,99,809	
5,00,932	Library	5,00,932	
70,56,445	Interest Earned	70,56,445	
		<u> </u>	6,32,77,186
5,11,44,636	EQUIPMENT FUND		
	As per last Balance sheet	5,11,44,636	
	Add : Additions during the year	35,69,443	
		<u> </u>	5,47,14,079
4,05,69,810	OTHER LIABILITIES		5,17,31,550
<u> </u>	TOTAL		<u> </u>
15,99,50,545			17,46,81,728

Examined and found correct

Coimbatore - 4
11-07-2018

(Sd) **S KRISHNAMOORTHY & CO**
Chartered Accountants
For **S KRISHNAMOORTHY & CO.**
Chartered Accountants


K. RAGHU
Membership No. 11178
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

BALANCE SHEET AS AT 31ST MARCH 2018

As on 31-3-2017	ASSETS	Details	Amount
Rs		Rs	Rs
	BUILDINGS/EQUIPMENTS		
6,30,124	Buildings		6,30,124
9,97,95,690	Lab. Equipments		10,96,72,525
6,69,283	Library		6,69,283
35,538	Furniture		35,538
	R & D FUNDS		
1,93,666	Building/Equipment etc.,		1,93,666
	ENDOWMENT		
30,345	Computer Furniture		30,345
	DEPOSITS		
8,50,000	Endowment Deposits	8,50,000	
8,000	Telephone Deposits	8,000	
11,500	Other Deposits	11,500	
			<u>8,69,500</u>
10,24,517	ADVANCES		5,17,798
3,51,94,110	GRANT RECEIVABLE UPTO 2015-16	3,51,94,110	
	Add: Refund of studentship to AICTE	13,04,286	
			<u>3,64,98,396</u>
	Grant receivable from AICTE		2,173
2,15,07,772	CASH AND BANK BALANCES		2,55,62,380
<u>15,99,50,545</u>	TOTAL		<u>17,46,81,728</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Year Ended 31-3-2017	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	ME/M.TECH COURSES		
	SALARY		
38,11,208	Salary to Teaching Staff	40,50,556	
2,000	Adhoc Bonus	—	
		<u>40,50,556</u>	40,50,556
	MAINTENANCE		
24,152	Audit Fees	24,190	
	Computer Maintenance	24,122	
	Bank Charges	58	
		<u>48,370</u>	48,370
	SPECIAL FEES		
700	Remuneration to Administrative Staff	700	
4,07,312	Power Consumption charges	3,80,804	
		<u>3,81,504</u>	3,81,504
	DEVELOPMENT FEE :		
1,07,445	Stores & Consumables	1,10,275	
	Maintenance of equipment	18,054	
		<u>1,28,329</u>	1,28,329
72,091	Quality Improvement Programme		
	Contingency Expenses & QIP		
	Centre expenses	3,64,548	
	Less: Balance to be received from		
	AICTE, New Delhi	2,173	
		<u>3,62,375</u>	3,62,375
<u>44,24,908</u>	TOTAL		<u>49,71,134</u>

Examined and found correct

Coimbatore - 4
11-07-2018

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
S. KRISHNAMOORTHY & CO.
Chartered Accountants


K. RAGHU
Membership No. 11178
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Year Ended 31-3-2017	INCOME	Details	Amount
Rs		Rs	Rs
	ME/M.TECH COURSES		
	FEES		
37,15,749	Tuition	24,48,000	
	Admission	800	
	Fines	7,370	
	Tuition Fees and Others	74,30,000	
	Miscellaneous	<u>350</u>	
		98,86,520	
	Less: Unutilised fee c/o to Other Liabilities	<u>60,07,836</u>	
			38,78,684
1,21,611	INTEREST		2,20,242
4,08,012	SPECIAL FEES	6,12,000	
	Less : Unutilised Spl.Fees C/o to other Liabilities	<u>2,30,496</u>	
			3,81,504
1,07,445	DEVELOPMENT FEES	71,38,886	
	Less : Transferred to Equipment fund	<u>35,69,443</u>	
		35,69,443	
	Less : Transferred to other Liabilities	<u>34,41,114</u>	
			1,28,329
72,091	QUALITY IMPROVEMENT PROGRAMME		
	QIP Contingency Grant 2017-18	62,375	
	QIP Contingency Expenses 2017-18	<u>3,00,000</u>	
			3,62,375
44,24,908	TOTAL		49,71,134

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
BALANCE SHEET AS AT 31ST MARCH 2018

As on 31-3-2017 Rs	LIABILITIES	Details Rs	Amount Rs
2,50,00,000	CAPITAL FUND		2,50,00,000
38,92,42,012	DEVELOPMENT FUND Add : Additions during the year	38,92,42,012 <u>6,35,16,850</u>	45,27,58,862
50,00,000	BUILDING FUND		50,00,000
2,50,000	ENDOWMENT FUND		2,50,000
2,28,20,86,013	PSG & SONS' CHARITIES CONTRIBUTION		
	Building :		
	As per last Balance sheet	1,06,66,13,833	
	Additions during the year	<u>23,08,57,034</u>	1,29,74,70,867
	Equipment :		
	As per last Balance sheet	31,16,72,490	
	Additions during the year	<u>1,02,73,330</u>	32,19,45,820
	Furniture :		
	As per last Balance sheet	1,11,29,110	
	Additions during the year	<u>15,12,861</u>	1,26,41,971
	Vehicles :		
	As per last Balance sheet	86,51,417	
	Additions during the year	<u>—</u>	86,51,417
	Library		19,48,555
	Computer	12,27,45,625	
	Additions during the year	<u>1,44,34,377</u>	13,71,80,002
	Maintenance :		
	As per last Balance sheet	75,93,24,983	
	Additions during the year	<u>14,50,46,323</u>	90,43,71,306
	Contribution -Mahindra (For Reva car) per contra		6,75,188
3,17,96,745	CAUTION DEPOSIT		3,09,98,745
<u>1,59,51,961</u>	OTHER LIABILITIES		<u>1,30,04,226</u>
2,74,93,26,731	TOTAL		3,21,18,96,959

Examined and found correct

Coimbatore - 4
11-07-2018

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
For S KRISHNAMOORTHY & CO.
Chartered Accountants


K. RAGHU
Membership No. 11178
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES
BALANCE SHEET AS AT 31ST MARCH 2018

As on	ASSETS	Details	Amount
31-3-2017			
Rs		Rs	Rs
76,77,60,784	BUILDINGS COST TO DATE	1,34,18,38,490	
	Less : Depreciation	<u>35,03,07,231</u>	99,15,31,259
	Building Under Progress		14,65,44,548
1,93,32,287	FURNITURE COST TO DATE	6,90,08,709	
	Less : Depreciation	<u>4,98,85,097</u>	1,91,23,612
19,27,59,319	EQUIPMENT COST TO DATE	78,09,43,802	
	Less : Depreciation	<u>59,60,62,830</u>	18,48,80,972
2,50,53,600	COMPUTERS & SOFTWARES COST TO DATE	24,23,11,588	
	Less : Depreciation	<u>21,85,73,312</u>	2,37,38,276
67,28,272	LIBRARY COST TO DATE	10,62,23,150	
	Less : Depreciation	<u>9,70,64,458</u>	91,58,692
23,66,884	VEHICLE COST TO DATE	1,32,25,542	
	Less : Depreciation	<u>1,15,45,176</u>	16,80,366
—	Wind Mill	2,32,67,425	
	Less : Depreciation	<u>2,32,67,425</u>	—
—	Reva car - Mahindra (per contra)		6,75,188
8,72,29,754	DEPOSIT WITH BANKS		13,94,53,163
5,87,05,405	ADVANCES & DEPOSITS		
	Government Fees Due	1,06,60,000	
	TDS on Income	28,97,836	
	Other Advance	<u>3,41,64,219</u>	4,77,22,055
35,17,01,478	CURRENT ACCOUNT		15,48,63,398
93,32,220	CASH & BANK BALANCES		1,04,99,951
122,83,56,728	INCOME & EXPENDITURE A/C	122,83,56,728	
	Add : Deficit during the year	<u>25,36,68,751</u>	1,48,20,25,479
2,74,93,26,731	TOTAL		3,21,18,96,959

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Year Ended 31-3-2017	EXPENDITURE	Details	Amount
Rs		Rs	Rs
30,33,56,374	SALARY & REMUNERATION		
	Salary to Teaching & Non Teaching Staff	33,00,99,828	
	Remn. to Teaching & Non Teaching Staff	33,44,685	
		<u>33,44,685</u>	33,34,44,513
	MAINTENANCE		
77,40,383	Power & Fuel	2,21,30,684	
45,35,952	Affiliation fees	14,06,332	
43,89,260	Printing & Stationery	52,44,457	
88,62,294	Travelling Expenses	47,98,467	
4,54,22,164	Repairs & Maintenance	5,44,08,445	
3,35,871	Postage & Telephone	2,40,396	
	Software Expenses	1,25,40,346	
21,59,930	Internet charges	24,33,390	
6,36,400	Advertisement Charges	3,26,170	
40,09,708	Lab Consumables	38,25,345	
9,33,162	Atheletic & Games	13,17,929	
28,16,821	Faculty Improvement Programme / ISO	17,48,105	
47,63,266	Subscription to Journals	42,45,591	
45,93,415	Miscellaneous Expenditure	50,14,671	
2,98,13,897	Contribution to Project	2,19,33,648	
		<u>14,16,13,976</u>	14,16,13,976
13,52,23,177	DEPRECIATION		13,44,38,569
<u>55,95,92,074</u>	TOTAL		<u>60,94,97,058</u>

Examined and found correct

Coimbatore - 4
11-07-2018

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
For S. KRISHNAMOORTHY & CO.
Chartered Accountants

K RAGHU
Membership No. 11178
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Year Ended 31-3-2017	INCOME	Amount
Rs		Rs
29,27,64,980	TUITION, SPECIAL & OTHER FEES	32,23,06,748
1,49,35,028	INTEREST & OTHER RECEIPTS	3,35,21,559
25,18,92,066	EXCESS OF EXPENDITURE OVER INCOME	25,36,68,751
55,95,92,074	TOTAL	60,94,97,058

(Sd) LGOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2018

As on 31-3-2017	LIABILITIES	Details	Amount
Rs		Rs	Rs
57,45,51,482	GRANTS FROM AICTE / UGC / DST & OTHERS		63,41,88,762
78,03,269	CAPITAL FUND		78,03,269
17,36,863	DEVELOPMENT FUND		17,36,863
65,00,000	EQUIPMENT FUND		65,00,000
40,31,873	OTHER LIABILITIES		41,40,252
9,53,73,484	PENDING APPLICATION ON PIP		
	Opening Balance	9,53,73,484	
	Less : Transferred to Income & Expenditure A/c	2,79,30,261	
		<u>6,74,43,223</u>	
	Add : Interest & other receipts	2,71,20,298	
	Transferred from I & E A/c	92,78,932	
		<u>92,78,932</u>	
			10,38,42,453
<u>68,99,96,971</u>	TOTAL		<u>75,82,11,599</u>

Examined and found correct

Coimbatore - 4
11-07-2018

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
For S. KRISHNAMOORTHY & CO,
Chartered Accountants

K RAGHU
Membership No. 11178
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2018

As on 31-3-2017	ASSETS	Details	Amount
Rs		Rs	Rs
3,539	LIBRARY BUILDING COST TO DATE	30,72,253	
	Less : Depreciation	30,72,252	
			1
1,71,984	LAB EQUIPMENT COST TO DATE	1,37,15,303	
	Less : Depreciation	1,36,21,788	
			93,515
37,35,31,985	EQUIPMENT (Grants)		58,85,73,858
—	LIBRARY BOOKS COST TO DATE	74,501	
	Less : Depreciation	74,501	
			—
65,203	FURNITURE COST TO DATE	6,47,673	
	Less : Depreciation	6,13,150	
			34,523
—	COMPUTER COST TO DATE	9,14,000	
	Less : Depreciation	9,14,000	
			—
12,600	DEPOSITS		12,600
15,74,95,572	ADVANCES		4,12,62,530
49,64,169	CURRENT ACCOUNTS		53,09,677
26,74,966	CASH & BANK BALANCES		34,18,861
14,63,62,032	BANK BALANCES (Grants)		11,57,77,829
47,14,921	INCOME & EXPENDITURE A/C		
	As per last Balance sheet	47,14,921	
	Less : Surplus for the year	9,86,716	
			37,28,205
68,99,96,971	TOTAL		75,82,11,599

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Year Ended 31-3-2017	EXPENDITURE	Amount
Rs		Rs
4,01,34,988	Project Expenses	6,32,62,520
25,31,344	Salary & Remuneration	19,96,539
2,40,013	Administrative Expenses	2,52,266
1,35,631	Depreciation	1,12,687
—	Excess of Income over expenditure	9,86,716
4,30,41,976	TOTAL	6,66,10,728

Examined and found correct

Coimbatore - 4
11-07-2018

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
For S.KRISHNAMOORTHY & CO.
Chartered Accountants


K. RAGHU
Membership No. 11178
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

RESEARCH AND DEVELOPMENT ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Year Ended 31-3-2017	INCOME	Details	Amount
Rs		Rs	Rs
4,01,34,988	RECURRING GRANTS / PROJECTS AICTE / UGC / DST / DBT & OTHERS		
	Received during the year	1,39,32,284	
	Less : Pending application for Projects in progress transferred to Balance sheet	<u>92,78,932</u>	46,53,352
	ON GOING PROJECTS		
	Grants received during the year	3,06,78,907	
	Add : Transfer from Balance sheet	<u>2,79,30,261</u>	5,86,09,168
8,70,114	Other receipts		33,48,208
20,36,874	Excess of Expenditure over Income		—
<u>4,30,41,976</u>	TOTAL		<u>6,66,10,728</u>

(Sd) LGOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)
BALANCE SHEET AS AT 31ST MARCH 2018

As on 31-3-2017	LIABILITIES	Details	Amount
Rs		Rs	Rs
4,07,22,769	DEVELOPMENT FUND Add : Development Fees	4,07,22,769 1,21,02,500	5,28,25,269
16,00,000	BUILDING FUND PSG & SONS' CHARITIES CONTRIBUTION		16,00,000
38,63,369	Buildings	38,63,369	
16,38,652	Equipments	16,38,652	
87,616	Furniture	87,616	
		<u>55,89,637</u>	55,89,637
	GOVERNMENT OF INDIA GRANTS		
4,31,500	Buildings	4,31,500	
6,24,750	Equipments	6,24,750	
		<u>10,56,250</u>	10,56,250
15,68,488	ENDOWMENT FUND		15,68,488
29,51,998	OTHER LIABILITIES		37,23,419
<u>5,34,89,142</u>	TOTAL		<u>6,63,63,063</u>

Examined and found correct

Coimbatore -4
11-07-2018

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
For S.KRISHNAMOORTHY & CO.
Chartered Accountants


K. RAGHU
Membership No.11178
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

BALANCE SHEET AS AT 31ST MARCH 2018

As on	ASSETS	Details	Amount
31-3-2017			
Rs		Rs	Rs
10,73,722	BUILDINGS COST TO DATE	42,94,869	
	Less : Depreciation	34,35,890	
			8,58,979
3,56,697	LAB EQUIPMENTS COST TO DATE	33,52,033	
	Less : Depreciation	30,61,468	
			2,90,565
24,960	LIBRARY COST TO DATE	7,53,692	
	Less : Depreciation	7,28,732	
			24,960
—	FURNITURE COST TO DATE	2,27,560	
	Less : Depreciation	2,27,560	
			—
—	VEHICLES COST TO DATE	69,469	
	Less : Depreciation	69,469	
			—
13,59,614	COMPUTER COST TO DATE	29,88,868	
	Less : Depreciation	17,41,824	
			12,47,044
1,50,25,000	DEPOSIT WITH BANK		50,25,000
10,00,000	ADVANCES		10,00,000
9,18,357	CURRENT ACCOUNTS		2,57,94,890
38,05,820	CASH & BANK BALANCE		9,87,039
2,99,24,972	INCOME & EXPENDITURE A/C		
	As per last Balance sheet	2,99,24,972	
	Add : Deficit for the year	12,09,614	
			3,11,34,586
5,34,89,142	TOTAL		6,63,63,063

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Year Ended 31-3-2017	EXPENDITURE	Details	Amount
Rs		Rs	Rs
3,25,68,196	SALARY & REMUNERATION		3,08,70,780
	MAINTENANCE		
15,72,568	Power & Fuel	13,79,442	
20,56,244	Printing and Stationery	12,39,118	
10,53,219	Travelling Expenses	11,10,008	
16,13,573	Advertisement	3,52,003	
32,61,498	Maintenance & Amenities	36,05,998	
4,00,315	Library : Recurring	4,31,235	
		<hr/>	81,17,804
9,80,574	DEPRECIATION		12,93,995
<hr/>	TOTAL		<hr/>
4,35,06,187			4,02,82,579

Examined and found correct

Coimbatore - 4
11-07-2018

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
For S.KRISHNAMOORTHY & CO.
Chartered Accountants


K. RAGHU
Membership No. 11178
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Year Ended 31-3-2017	INCOME	Amount
Rs		Rs
3,98,89,735	TUITION & OTHER FEES	3,70,90,900
16,62,832	INTEREST & OTHER RECEIPTS	19,82,065
19,53,620	EXCESS OF EXPENDITURE OVER INCOME	12,09,614
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4,35,06,187	TOTAL	4,02,82,579

(Sd) L GOPALAKRISHNAN
Managing Trustee