

PARTNERS

K.N. SREEDHARAN F.C.A.  
K. RAGHU F.C.A., A.C.S.  
B. KRISHNAMOORTHY F.C.A.  
V. INDIRA F.C.A.

The Board of Trustees  
P.S.G. & Sons Charities  
Peelamedu  
COIMBATORE

AUDITORS' REPORT

We have audited the attached Balance Sheet of **M/s. P.S.Govindaswamy Naidu & Sons' Charities** (and all its affiliated institutions) as at March 31, 2017 and the Income and Expenditure Account of the Trust (and all its affiliated Institutions) for the year ended on that date annexed thereto.

We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of the books.
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account so maintained.
- d) In our opinion and to the best of the information and explanations given to us, the said accounts give the information so as to give a fair view:-
  - i) in the case of the Balance Sheet of the state of affairs of the Trust as at March 31, 2017;  
and
  - ii) in the case of the Income and Expenditure Account of the surplus or deficit as indicated in the respective Income and Expenditure Account, for the year ended on that date.

For S. KRISHNAMOORTHY & CO  
Chartered Accountants

*K.R.*  
K. RAGHU  
Membership No. 11178  
Partner

CHARTERED ACCOUNTANTS

COIMBATORE  
12.07.2017

**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**

UNDER GRADUATE & MCA COURSES

**BALANCE SHEET AS AT 31ST MARCH 2017**

As on	FUNDS / LIABILITIES	Details	Amount
31-3-2016			
Rs		Rs	Rs
9,14,67,715	GRANTS, FUNDS & CONTRIBUTIONS		9,22,01,048
	Central/State Govt. & Management (Annexure-I a & b)		
	CHARITIES		
32,00,000	Endowment Fund UG	32,00,000	
12,91,379	Endowment for Building	12,91,379	
7,15,558	Interest	7,27,840	
			52,19,219
6,72,483	RESERVE FUND		6,72,483
3,23,44,367	EQUIPMENT FUND		
	As per last Balance sheet	3,23,44,367	
	Add : Additions during the year	28,93,000	
			3,52,37,367
	HOSTEL FUNDS		
17,55,435	Building Fund	17,55,435	
27,000	Annuity Grant	27,000	
11,35,880	Government of India Loan	11,35,880	
20,38,120	Loan Redemption Tamilnadu Govt & Govt of India	20,38,120	
			49,56,435
1,33,204	TECH ALUMNI BUILDING FUND		1,33,204
1,01,27,137	OTHER LIABILITIES		1,19,24,982
69,65,760	CURRENT ACCOUNTS		4,65,760
5,43,67,728	UNUTILISED MANAGEMENT CONTRIBUTION		
	As per last Balance sheet	5,43,67,728	
	Add : Additions during the year	1,21,73,296	
			6,65,41,024
1,22,58,811	Unutilised TN Grant	1,22,58,811	
	Less: Excess grant deducted for 2009-10	12,84,558	
	Excess grant deducted for 2008-09	54,73,554	
		55,00,699	
	Add: Additions during the year	46,03,202	
			1,01,03,901
21,85,00,577	TOTAL		22,74,55,423

Examined and found correct

For S. KRISHNAMOORTHY & CO.  
Chartered Accountants

(Sd) S. KRISHNAMOORTHY & CO.  
K. RAO  
Member of Chartered Accountants  
Partner

Coimbatore - 4  
12-07-2017

**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**  
 UNDER GRADUATE & MCA COURSES  
**BALANCE SHEET AS AT 31ST MARCH 2017**

As on 31-3-2016 Rs	ASSETS	Details Rs	Amount Rs
13,05,72,254	BUILDINGS / EQUIPMENTS (As per Annexure-II a & b)		13,42,46,703
1,19,548	ALUMNI HALL		1,19,548
3,98,459	STORES CLOSING STOCK		4,28,178
	DEPOSITS		
32,00,000	Endowment Deposits UG	32,00,000	
15,30,453	Security Deposits	22,04,539	
1,00,787	Postage Initial Deposit	1,33,813	
14,00,000	Fixed Deposit	14,00,000	
2,40,00,000	Short term Deposit	<u>3,00,00,000</u>	3,69,38,352
16,789	ADVANCES		16,789
4,83,24,201	CASH & BANK BALANCES		4,58,35,767
88,38,086	GRANT RECEIVABLE		
	As per last Balance sheet	88,38,086	
	Add : SC/ST Fee Concession Receivable	7,20,000	
	First Graduate Fee Concession Receivable	<u>3,12,000</u>	98,70,086
<u>21,85,00,577</u>	<b>TOTAL</b>		<u>22,74,55,423</u>

(Sd) L GOPALAKRISHNAN  
 Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Year Ended 31-3-2016	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	<b>SALARY</b>		
13,05,08,135	Teaching Staff	15,28,82,793	
49,92,105	Administrative Staff	45,23,208	
2,05,24,682	Supporting / Lab. Staff	2,17,00,410	
68,68,922	Surrender of Earned Leave	88,82,034	
7,79,452	UEL on P.A.	16,91,532	
2,94,500	Adhoc Bonus	2,84,750	
			18,99,64,727
	<b>MAINTENANCE</b>		
2,93,674	Printing & Stationery	3,68,817	
32,180	Postage & Telephone	29,387	
2,90,522	Advertisement	53,858	
150	Office Contingencies	2100	
74,648	Travelling Expenses	31,875	
5,17,390	Workshop / Lab Consumables	5,77,008	
1,45,345	Computer Maintenance	1,37,478	
14,00,000	Electricity Charges	15,00,000	
1,00,117	Repairs & Maintenance	45,710	
—	Bank Charges	714	
10,650	Uniform & Washing	10,710	
1,18,978	Audit fees	2,37,740	
			29,95,397
16,69,51,450	Carried over		19,29,60,124

**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**

UNDER GRADUATE & MCA COURSES

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

Year Ended 31-3-2016	EXPENDITURE	Details	Amount
Rs		Rs	Rs
16,69,51,450	Brought forward		19,29,60,124
1,49,888	LIBRARY : Recurring		1,49,923
	SPECIAL FEES		
9,18,144	Athletics & Games	9,28,022	
3,93,052	Magazine	3,96,491	
1,400	Remuneration to Staff	1,400	
5,89,049	Students Union	6,12,981	
3,93,120	Library Utilities	3,96,456	
2,94,640	Placement	2,49,788	
			25,85,138
	OTHERS		
3,600	Placement Officer Remuneration		3,600
	DEVELOPMENT FEES		
3,26,373	Repairs to Furniture	2,78,577	
11,42,723	Building Maintenance	10,74,664	
2,10,191	Equipment Maintenance	2,33,701	
11,23,041	Stores & Consumables	11,25,194	
			27,12,136
<u>17,24,96,671</u>	<b>TOTAL</b>		<u>19,84,10,921</u>

For S.KRISHNAMCORTHY & CO.  
Chartered Accountants

Examined and found correct

Coimbatore - 4  
12-07-2017

(Sd) S. KRISHNAMOORTHY & CO  
Membership No. 11176  
Partner

**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**

UNDER GRADUATE & MCA COURSES

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

Year Ended 31-3-2016	INCOME	Details	Amount
Rs		Rs	Rs
	<b>FEES</b>		
56,56,000	Tuition	58,58,000	
53,500	Admission	57,400	
28,300	Fines	31,300	
7,32,000	SC/ST Fee concession	7,20,000	
3,56,000	First Graduate Fee concession	3,12,000	
			69,78,700
25,89,405	<b>SPECIAL FEES</b>		
	Receipts	26,45,000	
	Less: Unutilised special fee c/o to other Liabilities	59,862	
			25,85,138
28,02,328	<b>DEVELOPMENT FEES</b>		
	Fees	57,86,000	
	Less : Transferred to Equipment Fund	28,93,000	
			28,93,000
	Less : Unspent development fees c/o to other Liabilities	1,80,864	
			27,12,136
	<b>OTHERS</b>		
89,565	Miscellaneous receipts	3,05,966	
28,45,896	Interest	30,61,860	
17,300	Prospectus	22,175	
60,000	Marker Salary	60,000	
			34,50,001
15,02,21,525	<b>TAMIL NADU GOVT GRANTS</b>		
	Advance Recurring Grant for 2016-2017	17,95,47,000	
	Less : Unutilised Govt TN Recurring Grant for 2016-17 C/o to B/S	46,03,202	
			17,49,43,798
16,54,51,819	Carried over		19,06,69,773

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Year Ended 31-3-2016	INCOME	Details	Amount
Rs		Rs	Rs
16,54,51,819	Brought forward		19,06,69,773
70,44,852	PSG & SONS' CHARITIES CONTRIBUTION		
	Contribution during the year	1,99,14,444	
	Less : Unutilised transfer to Balance sheet	1,21,73,296	
			77,41,148
<hr/>			<hr/>
17,24,96,671	TOTAL		19,84,10,921

(Sd) L GOPALAKRISHNAN  
Managing Trustee

**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**  
**UNDER GRADUATE & MCA COURSES**  
**SCHEDULE OF GRANTS, CONTRIBUTION AND FUNDS FORMING PART OF THE**  
**BALANCE SHEET AS AT 31ST MARCH 2017**

Details	Balance as at 31-3-2016 Rs.	Added/ deducted during the year Rs.	Balance as at 31-3-2017 Rs.
<b>ANNEXURE - I(a) - UNDER GRADUATE COURSES</b>			
I. PSG & SONS' CHARITIES FUNDS			
a) Lands, Buildings etc	17,82,130	—	17,82,130
b) Plan other - Building	2,20,36,025	—	2,20,36,025
- Equipments	50,000	—	50,000
SUB TOTAL	2,38,68,155	—	2,38,68,155
II. PSG & SONS' CHARITIES CONTRIBUTION :			
Buildings	2,38,12,573	—	2,38,12,573
Equipments	70,31,624	73,333	71,04,957
Furniture	11,24,236	—	11,24,236
Telephone Deposit	2,000	—	2,000
Electrical Fittings	61,980	—	61,980
SUB TOTAL	3,20,32,413	73,333	3,21,05,746
III. GOVT OF TAMILNADU GRANTS : Plan			
Buildings	8,35,774	—	8,35,774
Equipments	2,57,25,849	6,60,000	2,63,85,849
SC / ST Book Bank	5,64,000	—	5,64,000
SUB TOTAL	2,71,25,623	6,60,000	2,77,85,623
IV. GOVT OF INDIA GRANTS : Plan			
Buildings	14,69,578	—	14,69,578
Equipments	38,77,793	—	38,77,793
Interest	1,32,904	—	1,32,904
SUB TOTAL	54,80,275	—	54,80,275
V. UGC GRANTS	1,41,250	—	1,41,250
VOCATIONAL - DEGREE LEVEL	23,19,960	—	23,19,960
SUB TOTAL	24,61,210	—	24,61,210
TOTAL 1 (a)	9,09,67,676	7,33,333	9,17,01,009
<b>ANNEXURE - I (b) - MCA COURSE</b>			
I. PSG & SONS' CHARITIES CONTRIBUTION			
Equipment	39	—	39
II. GOVERNMENT OF INDIA GRANTS			
Equipments	5,00,000	—	5,00,000
TOTAL 1 (b)	5,00,039	—	5,00,039

For S. KRISHNAMOORTHY & CO.  
Chartered Accountants

(Sd) S KRISHNAMOORTHY & CO  
K. RAGHU  
Chartered Accountants  
Membership No. 11178  
Coimbatore-4  
Partner  
12-07-2017

Examined and found correct

(Sd) L GOPALAKRISHNAN  
Managing Trustee

GRAND TOTAL 1 (a+b) 9,14,67,715 7,33,333 9,22,01,048



**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**  
**UNDER GRADUATE & MCA COURSES**  
**SCHEDULE OF FIXED ASSETS FORMING PART OF THE**  
**BALANCE SHEET AS AT 31ST MARCH 2017**

Details	Cost upto 31-03-2016	Added during the year	Cost as at 31-3-2017
	Rs.	Rs.	Rs.
<b>ANNEXURE - II (a) - UNDER GRADUATE COURSES</b>			
I. LAND & BUILDINGS	6,32,536	—	6,32,536
II. BUILDINGS	5,03,07,653	—	5,03,07,653
III. HOSTEL BUILDINGS	49,52,289	—	49,52,289
IV. EQUIPMENTS			
Lab. Equipments	6,70,64,620	36,74,449	7,07,39,069
SC/ST Book Bank	5,64,000	—	5,64,000
Library	20,33,227	—	20,33,227
Furniture	15,36,112	—	15,36,112
Electric Light & Fittings	3,49,032	—	3,49,032
A.C. Machine	50,000	—	50,000
	<u>7,15,96,991</u>	<u>36,74,449</u>	<u>7,52,71,440</u>
TOTAL (a)	<u>12,74,89,469</u>	<u>36,74,449</u>	<u>13,11,63,918</u>

**ANNEXURE - II (b) : MCA COURSE**

<b>EQUIPMENT</b>			
Lab. Equipments	3,50,000	—	3,50,000
Library	1,00,124	—	1,00,124
Audio Visual Aids	49,915	—	49,915
	<u>5,00,039</u>	<u>—</u>	<u>5,00,039</u>
<b>UGC VOCATIONAL COURSES</b>			
Equipment Mfg. Process	13,56,847	—	13,56,847
Computer Maintenance	12,25,899	—	12,25,899
	<u>25,82,746</u>	<u>—</u>	<u>25,82,746</u>
TOTAL (b)	<u>30,82,785</u>	<u>—</u>	<u>30,82,785</u>

GRAND TOTAL 1 (a+b)	13,05,72,254	36,74,449	13,42,46,703
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For **S. KRISHNAMOORTHY & CO.**  
Chartered Accountants

Examined and found correct

(Sd) **S KRISHNAMOORTHY & CO**  
Chartered Accountants  
Membership No. 11178  
Coimbatore-4  
Partner  
12-07-2017

(Sd) **L GOPALAKRISHNAN**  
Managing Trustee

**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**  
**POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME/M TECH**  
**BALANCE SHEET AS AT 31ST MARCH 2017**

As on	FUNDS /LIABILITIES	Details	Amount
31-3-2016			
Rs		Rs	Rs
	<b>PSG &amp; SONS' CHARITIES CONTRIBUTIONS</b>		
32,47,216	Buildings & Equipments	32,47,216	
5,50,000	Endowment Fund	5,50,000	
2,50,000	Endowment Fund -CIM	2,50,000	
17,880	Development Fund	17,880	
30,345	Computer Furniture Fund	30,345	
8,63,472	Endowment Fund contribution	8,63,472	
			49,58,913
	<b>GOVERNMENT OF INDIA GRANTS</b>		
20,000	Buildings	20,000	
5,56,99,809	Equipment	5,56,99,809	
5,00,932	Library	5,00,932	
70,56,445	Interest Earned	70,56,445	
			6,32,77,186
4,57,32,151	<b>EQUIPMENT FUND</b>		
	As per last Balance sheet	4,57,32,151	
	Add : Additions during the year	54,12,485	
			5,11,44,636
3,33,48,387	<b>OTHER LIABILITIES</b>		
			4,05,69,810
	<b>TOTAL</b>		15,99,50,545
14,73,16,637			

Coimbatore - 4  
12-07-2017

Examined and found correct

For S. KRISHNAMOORTHY & CO.  
Chartered Accountants

(Sd) S KRISHNAMOORTHY & CO  
K. RAGHU  
Chartered Accountants  
Membership No. 11178  
Partner

**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

**BALANCE SHEET AS AT 31ST MARCH 2017**

As on	ASSETS	Details	Amount
31-3-2016			
Rs		Rs	Rs
	<b>BUILDINGS/EQUIPMENTS</b>		
6,30,124	Buildings		6,30,124
9,29,32,339	Lab. Equipments		9,97,95,690
6,69,283	Library		6,69,283
35,538	Furniture		35,538
	<b>R &amp; D FUNDS</b>		
1,93,666	Building/Equipment etc.,		1,93,666
	<b>ENDOWMENT</b>		
30,345	Computer Furniture		30,345
	<b>DEPOSITS</b>		
8,50,000	Endowment Deposits	8,50,000	
8,000	Telephone Deposits	8,000	
11,500	Other Deposits	11,500	
		<u>                    </u>	8,69,500
4,20,798	<b>ADVANCES</b>		10,24,517
3,51,94,110	<b>GRANT RECEIVABLE</b>		3,51,94,110
1,63,40,934	<b>CASH AND BANK BALANCES</b>		2,15,07,772
<u>                    </u>			<u>                    </u>
14,73,16,637	<b>TOTAL</b>		15,99,50,545

(Sd) L GOPALAKRISHNAN  
Managing Trustee

**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

Year Ended 31-3-2016	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	ME/M.TECH COURSES		
	SALARY		
55,61,815	Salary to Teaching Staff	38,11,208	
4,916	Adhoc Bonus	2,000	
			38,13,208
	MAINTENANCE		
12,020	Audit Fees		24,152
	SPECIAL FEES		
700	Remuneration to Administrative Staff	700	
4,83,000	Power Consumption charges	4,07,312	
			4,08,012
	DEVELOPMENT FEE :		
81,325	Stores & Consumables	32,875	
	Maintenance of equipment	64,091	
	Office contingency	375	
	Travel and Training	10,104	
			1,07,445
69,084	QIP Contingency Expenses 2015-16 & 2016-17		72,091
<hr/>	<b>TOTAL</b>		<b>44,24,908</b>

62,12,860

**TOTAL**

44,24,908

**S KRISHNAMOORTHY & CO.**  
Chartered Accountants

Examined and found correct

Coimbatore - 4  
12-07-2017

(Sd) **S KRISHNAMOORTHY & CO**  
Membership No. 11178  
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Year Ended 31-3-2016	INCOME	Details	Amount
Rs		Rs	Rs
	ME/M.TECH COURSES		
	FEEES		
48,56,000	Tuition	46,88,000	
14,900	Admission	16,600	
11,580	Fines	5,010	
300	Miscellaneous	150	
		<u>47,09,760</u>	
	Less: Unutilised fee c/o to Other Liabilities	9,94,011	
			37,15,749
93,076	INTEREST		1,21,611
4,83,700	SPECIAL FEES	11,76,000	
	Less : Unutilised Spl.Fees C/o to other Liabilities	7,67,988	
		<u>4,08,012</u>	4,08,012
81,325	DEVELOPMENT FEES	1,08,24,970	
	Less :Transferred to Equipment fund	54,12,485	
		<u>54,12,485</u>	
	Less : Transferred to other Liabilities	53,05,040	
			1,07,445
6,02,895	GRANT RECEIVABLE FOR 2016-17		—
69,084	QUALITY IMPROVEMENT PROGRAMME		
	Unutilised contingency grant for 2015-16 from O/L	32,197	
	QIP Contingency Grant for 2016-17	31,757	
		<u>63,954</u>	
	Add:Excess expenditure amount adjusted from interest	8,137	
		<u>72,091</u>	72,091
<u>62,12,860</u>	TOTAL		<u>44,24,908</u>

(Sd) L GOPALAKRISHNAN  
Managing Trustee

**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**  
**SELF FINANCING COURSES**  
**BALANCE SHEET AS AT 31ST MARCH 2017**

As on 31-3-2016 Rs	LIABILITIES	Details Rs	Amount Rs
2,50,00,000	CAPITAL FUND		2,50,00,000
32,77,55,212	DEVELOPMENT FUND Add : Additions during the year	32,77,55,212 <u>6,14,86,800</u>	38,92,42,012
50,00,000	BUILDING FUND		50,00,000
2,50,000	ENDOWMENT FUND		2,50,000
1,81,85,83,189	PSG & SONS' CHARITIES CONTRIBUTION		
	Building :		
	As per last Balance sheet	86,61,28,567	
	Additions during the year	<u>20,04,85,266</u>	
		106,66,13,833	
	Equipment :		
	As per last Balance sheet	28,58,32,769	
	Additions during the year	<u>2,58,39,721</u>	
		31,16,72,490	
	Furniture :		
	As per last Balance sheet	1,06,39,510	
	Additions during the year	<u>4,89,600</u>	
		1,11,29,110	
	Vehicles :		
	As per last Balance sheet	86,51,417	
	Additions during the year	<u>—</u>	
		86,51,417	
	Library		19,48,555
	Computer	9,87,69,069	
	Additions during the year	<u>2,39,76,556</u>	
		12,27,45,625	
	Maintenance :		
	As per last Balance sheet	54,66,13,302	
	Additions during the year	<u>21,27,11,681</u>	
		75,93,24,983	
			2,28,20,86,013
3,16,67,745	CAUTION DEPOSIT		3,17,96,745
<u>98,80,240</u>	OTHER LIABILITIES		<u>1,59,51,961</u>
2,21,81,36,386	TOTAL		2,74,93,26,731

Examined and found correct

Coimbatore - 4  
12-07-2017

(Sd) S KRISHNAMOORTHY & CO  
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES  
BALANCE SHEET AS AT 31ST MARCH 2017

As on	ASSETS	Details	Amount
31-3-2016			
Rs		Rs	Rs
56,50,52,609	BUILDINGS COST TO DATE	106,81,36,184 ✓	
	Less : Depreciation	30,03,75,400	
			76,77,60,784
2,09,35,309	FURNITURE COST TO DATE	6,44,04,768 ✓	
	Less : Depreciation	4,50,72,481	
			1,93,32,287
14,14,80,248	EQUIPMENT COST TO DATE	73,33,47,235 ✓	
	Less : Depreciation	54,05,87,916	
			19,27,59,319
1,79,96,653	COMPUTERS & SOFTWARES COST TO DATE	22,36,14,350 ✓	
	Less : Depreciation	19,85,60,750	
			2,50,53,600
75,88,037	LIBRARY COST TO DATE	10,03,46,339 ✓	
	Less : Depreciation	9,36,18,067	
			67,28,272
35,97,392	VEHICLE COST TO DATE	1,31,51,805 ✓	
	Less : Depreciation	1,07,84,921	
			23,66,884
46,53,485	Wind Mill	2,32,67,425	
	Less : Depreciation	2,32,67,425	
			—
7,82,06,506	DEPOSIT WITH BANKS		8,72,29,754
5,47,80,235	ADVANCES & DEPOSITS		5,87,05,405
34,05,81,555	CURRENT ACCOUNT		35,17,01,478
67,99,695	CASH & BANK BALANCES		93,32,220
97,64,64,662	INCOME & EXPENDITURE A/C	97,64,64,662	
	Add : Deficit during the year	25,18,92,066	
			1,22,83,56,728
2,21,81,36,386	TOTAL		2,74,93,26,731

(Sd) L GOPALAKRISHNAN  
Managing Trustee

**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**  
**SELF FINANCING COURSES**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

Year Ended 31-3-2016	EXPENDITURE	Details	Amount
Rs		Rs	Rs
29,14,74,514	<b>SALARY &amp; REMUNERATION</b>		
	Salary to Teaching & Non Teaching Staff	29,99,52,399	
	Remn. to Teaching & Non Teaching Staff	34,03,975	
		30,33,56,374	30,33,56,374
	<b>MAINTENANCE</b>		
48,81,289	Power & Fuel	77,40,383	
15,37,500	Affiliation fees	45,35,952	
55,11,092	Printing & Stationery	43,89,260	
91,95,357	Travelling Expenses	88,62,294	
6,19,17,820	Repairs & Maintenance	4,54,22,164	
2,58,728	Postage & Telephone	3,35,871	
21,98,037	Internet charges	21,59,930	
7,15,801	Advertisement Charges	6,36,400	
45,11,849	Lab Consumables	40,09,708	
11,33,529	Atheletic & Games	9,33,162	
21,05,955	Faculty Improvement Programme / ISO	28,16,821	
48,29,164	Subscription to Journals	47,63,266	
48,29,334	Miscellaneous Expenditure	45,93,415	
1,42,28,820	Contribution to Project	2,98,13,897	
		12,10,12,523	12,10,12,523
14,19,58,725	<b>DEPRECIATION</b>		13,52,23,177
55,12,87,514	<b>TOTAL</b>		55,95,92,074

Examined and found correct

Coimbatore - 4  
12-07-2017

**(Sd) S KRISHNAMOORTHY & CO**  
Chartered Accountants



**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**  
**SELF FINANCING COURSES**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

Year Ended 31-3-2016	INCOME	Amount
Rs		Rs
28,60,89,004	TUITION, SPECIAL & OTHER FEES	29,27,64,980
88,44,314	INTEREST & OTHER RECEIPTS	1,49,35,028
25,63,54,196	EXCESS OF EXPENDITURE OVER INCOME	25,18,92,066
<hr/> 55,12,87,514	TOTAL	<hr/> 55,95,92,074

(Sd) L GOPALAKRISHNAN  
Managing Trustee

**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**  
**RESEARCH AND DEVELOPMENT ACCOUNT**  
**BALANCE SHEET AS AT 31ST MARCH 2017**

As on 31-3-2016 Rs	LIABILITIES	Details Rs	Amount Rs
46,89,66,961	GRANTS FROM AICTE / UGC / DST & OTHERS		57,45,51,482
78,03,269	CAPITAL FUND		78,03,269
17,36,863	DEVELOPMENT FUND		17,36,863
65,00,000	EQUIPMENT FUND		65,00,000
1,02,20,731	OTHER LIABILITIES		40,31,873
4,50,51,180	PENDING APPLICATION ON PIP		
	Opening Balance	4,50,51,180	
	Less : Transferred to Income & Expenditure A/c	33,70,493	
		<u>4,16,80,687</u>	
	Add : Interest & other receipts	3,67,15,853	
	Transferred from I & E A/c	1,69,76,944	
		<u>9,53,73,484</u>	9,53,73,484
54,02,79,004	TOTAL		68,99,96,971

Coimbatore - 4  
12-07-2017

Examined and found correct

For **S. KRISHNAMOORTHY & CO.**  
Chartered Accountants

(Sd) **S. KRISHNAMOORTHY & CO**  
Chartered Accountants  
Membership No. 11178  
Partner

**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**  
**RESEARCH AND DEVELOPMENT ACCOUNT**  
**BALANCE SHEET AS AT 31ST MARCH 2017**

As on 31-3-2016	ASSETS	Details	Amount
Rs		Rs	Rs
3,539	LIBRARY BUILDING COST TO DATE Less : Depreciation	30,72,253 <u>30,68,714</u>	3,539
2,76,935	LAB EQUIPMENT COST TO DATE Less : Depreciation	1,37,15,303 <u>1,35,43,319</u>	1,71,984
33,33,36,583	EQUIPMENT (Grants)		37,35,31,985
—	LIBRARY BOOKS COST TO DATE Less : Depreciation	74,501 <u>74,501</u>	—
95,883	FURNITURE COST TO DATE Less : Depreciation	6,47,673 <u>5,82,470</u>	65,203
—	COMPUTER COST TO DATE Less : Depreciation	9,14,000 <u>9,14,000</u>	—
12,600	DEPOSITS		12,600
3,77,87,991	ADVANCES		15,74,95,572
61,81,409	CURRENT ACCOUNTS		49,64,169
33,38,969	CASH & BANK BALANCES		26,74,966
15,65,67,048	BANK BALANCES (Grants)		14,63,62,032
26,78,047	INCOME & EXPENDITURE A/C As per last Balance sheet Add : Deficit for the year	26,78,047 <u>20,36,874</u>	47,14,921
<u>54,02,79,004</u>	<b>TOTAL</b>		<u>68,99,96,971</u>

(Sd) L GOPALAKRISHNAN  
Managing Trustee

**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**  
**RESEARCH AND DEVELOPMENT ACCOUNT**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

Year Ended 31-3-2016	EXPENDITURE	Amount
Rs		Rs
3,15,04,966	Project Expenses	4,01,34,988
22,87,093	Salary & Remuneration	25,31,344
2,99,080	Administrative Expenses	2,40,013
3,28,985	Depreciation	1,35,631
13,818	Excess of Income over expenditure	—

3,44,33,942

TOTAL

4,30,41,976

For S.KRISHNAMOORTHY & CO.  
Chartered Accountants

Examined and found correct

Coimbatore- 4  
12-07-2017

(Sd) S KRISHNAMOORTHY & CO  
Membership No. 11178  
Chartered Accountants  
Partner

**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**  
**RESEARCH AND DEVELOPMENT ACCOUNT**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

Year Ended 31-3-2016	INCOME	Details	Amount
Rs		Rs	Rs
3,15,04,966	RECURRING GRANTS / PROJECTS AICTE / UGC / DST / DBT & OTHERS		
	Received during the year	3,15,86,062	
	Less : Pending application for Projects in progress transferred to Balance sheet	<u>1,69,76,944</u>	
		1,46,09,118	
	ON GOING PROJECTS		
	Grants received during the year	2,21,55,377	
	Add : Transfer from Balance sheet	<u>33,70,493</u>	
			4,01,34,988
29,28,976	Other receipts		8,70,114
—	Excess of Expenditure over Income		20,36.874
<u>3,44,33,942</u>	TOTAL		<u>4,30,41,976</u>

(Sd) L GOPALAKRISHNAN  
Managing Trustee

**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**  
**POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)**  
**BALANCE SHEET AS AT 31ST MARCH 2017**

As on	ASSETS	Details	Amount
31-3-2016		Rs	Rs
Rs		Rs	Rs
12,88,466	BUILDINGS COST TO DATE	42,94,869	
	Less : Depreciation	32,21,147	
		<u>10,73,722</u>	10,73,722
4,49,178	LAB EQUIPMENTS COST TO DATE	33,21,033	
	Less : Depreciation	29,64,336	
		<u>3,56,697</u>	3,56,697
—	LIBRARY COST TO DATE	7,53,692	
	Less : Depreciation	7,28,732	
		<u>24,960</u>	24,960
—	FURNITURE COST TO DATE	2,27,560	
	Less : Depreciation	2,27,560	
		<u>—</u>	—
—	VEHICLES COST TO DATE	69,469	
	Less : Depreciation	69,469	
		<u>—</u>	—
25,195	COMPUTER COST TO DATE	21,19,318	
	Less : Depreciation	7,59,704	
		<u>13,59,614</u>	13,59,614
1,50,25,000	DEPOSIT WITH BANK		1,50,25,000
10,00,000	ADVANCES		10,00,000
6,55,825	CURRENT ACCOUNTS		9,18,357
15,46,412	CASH & BANK BALANCE		38,05,820
2,79,71,352	INCOME & EXPENDITURE A/C		
	As per last Balance sheet	2,79,71,352	
	Add : Deficit for the year	19,53,620	
		<u>2,99,24,972</u>	2,99,24,972
<u>4,79,61,428</u>	<b>TOTAL</b>		<u>5,34,89,142</u>

(Sd) L GOPALAKRISHNAN  
Managing Trustee

**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**  
**POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)**  
**BALANCE SHEET AS AT 31ST MARCH 2017**

As on 31-3-2016	LIABILITIES	Details	Amount
Rs		Rs	Rs
3,53,72,769	DEVELOPMENT FUND Add : Development Fees	3,53,72,769 53,50,000 <hr/>	4,07,22,769
16,00,000	BUILDING FUND  PSG & SONS' CHARITIES CONTRIBUTION		16,00,000
38,63,369	Buildings	38,63,369	
16,38,652	Equipments	16,38,652	
87,616	Furniture	87,616 <hr/>	55,89,637
	GOVERNMENT OF INDIA GRANTS		
4,31,500	Buildings	4,31,500	
6,24,750	Equipments	6,24,750 <hr/>	10,56,250
15,68,488	ENDOWMENT FUND		15,68,488
27,74,284	OTHER LIABILITIES		29,51,998
<hr/>	TOTAL		<hr/> 5,34,89,142

Examined and found correct

Coimbatore - 4  
12-07-2017

(Sd) S KRISHNAMOORTHY & CO  
Chartered Accountants

**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**  
**POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

Year Ended 31-3-2016	INCOME	Amount
Rs		Rs
3,65,17,295	TUITION & OTHER FEES	3,98,89,735
9,67,200	INTEREST & OTHER RECEIPTS	16,62,832
10,64,853	EXCESS OF EXPENDITURE OVER INCOME	19,53,620
<u>3,85,49,348</u>	TOTAL	<u>4,35,06,187</u>

(Sd) L GOPALAKRISHNAN  
Managing Trustee



**PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004**  
**POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

Year Ended 31-3-2016	EXPENDITURE	Details	Amount
Rs		Rs	Rs
3,03,46,655	SALARY & REMUNERATION		3,25,68,196
	MAINTENANCE		
16,13,974	Power & Fuel	15,72,568	
11,47,921	Printing and Stationery	20,56,244	
11,94,777	Travelling Expenses	10,53,219	
5,83,370	Advertisement	16,13,573	
30,38,165	Maintenance & Amenities	32,61,498	
55,398	Golden Jubilee Celebration	—	
2,53,191	Library : Recurring	<u>4,00,315</u>	99,57,417
3,15,897	DEPRECIATION		9,80,574
<u>3,85,49,348</u>	TOTAL		<u>4,35,06,187</u>

Examined and found correct

Coimbatore - 4  
12-07-2017

**(Sd) S KRISHNAMOORTHY & CO**  
Chartered Accountants