

S. KRISHNAMOORTHY & CO.
Chartered Accountants

Kanapathy Towers III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcooa@skmcooa.com

PARTNERS

K.N. SREEDHARAN F.C.A.

K. RAGHU B.Com, F.C.A., A.C.S

The Board of Trustees
P.S.G. & Sons Charities
Peelamedu
COIMBATORE

AUDITORS' REPORT


We have audited the attached Balance Sheet of **M/s. P.S.Govindaswamy Naidu & Sons' Charities** (and all its affiliated institutions) as at March 31, 2016 and the Income and Expenditure Account of the Trust (and all its affiliated Institutions) for the year ended on that date annexed thereto.

We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of the books.
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account so maintained.
- d) In our opinion and to the best of the information and explanations given to us, the said accounts give the information so as to give a fair view:-
 - i) In the case of the Balance Sheet of the state of affairs of the Trust as at March 31, 2016;
and
 - ii) In the case of the Income and Expenditure Account of the surplus or deficit as indicated in the respective Income and Expenditure Account, for the year ended on that date.

COIMBATORE
11.07.2016

For S.KRISHNAMOORTHY & CO.
Chartered Accountants


K. RAGHU
Membership No.11178
Partner

CHARTERED ACCOUNTANTS

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
BALANCE SHEET AS AT 31ST MARCH 2016

As on 31-3-2015	FUNDS / LIABILITIES	Details	Amount
Rs		Rs	Rs
9,07,34,382	GRANTS, FUNDS & CONTRIBUTIONS Central/State Govt. & Management (Annexure-I a & b)		9,14,67,715
	CHARITIES		
32,00,000	Endowment Fund UG	32,00,000	
12,91,379	Endowment for Building	12,91,379	
7,15,558	Interest	7,15,558	
		<u>52,06,937</u>	52,06,937
6,72,483	RESERVE FUND		6,72,483
2,95,39,367	EQUIPMENT FUND As per last Balance sheet Add : Additions during the year	2,95,39,367 28,05,000	3,23,44,367
	HOSTEL FUNDS		
17,55,435	Building Fund	17,55,435	
27,000	Annuity Grant	27,000	
11,35,880	Government of India Loan	11,35,880	
20,38,120	Loan Redemption Tamilnadu Govt & Govt of India	20,38,120	
		<u>49,56,435</u>	49,56,435
1,33,204	TECH ALUMNI BUILDING FUND		1,33,204
1,04,86,676	OTHER LIABILITIES		1,01,27,137
69,65,760	CURRENT ACCOUNTS		69,65,760
4,46,82,302	UNUTILISED MANAGEMENT CONTRIBUTION As per last Balance sheet Add : Additions during the year	4,46,82,302 96,85,426	5,43,67,728
1,16,13,336	Unutilised TN Grant Add : Additions during the year	1,16,13,336 6,45,475	1,22,58,811
<u>20,49,90,882</u>	TOTAL		<u>21,85,00,577</u>

Examined and found correct

For S. KRISHNAMOORTHY & CO.
Chartered Accountants

Coimbatore - 4
11-07-2016

(Sd) S. KRISHNAMOORTHY & CO.
Member Chartered Accountants
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

BALANCE SHEET AS AT 31ST MARCH 2016

As on 31-3-2015	ASSETS	Details	Amount
Rs		Rs	Rs
	BUILDINGS / EQUIPMENTS		
12,72,54,175	(As per Annexure-II a & b)		13,05,72,254
1,19,548	ALUMNI HALL		1,19,548
4,55,132	STORES CLOSING STOCK		3,98,459
	DEPOSITS		
32,00,000	Endowment Deposits UG	32,00,000	
15,30,453	Security Deposits	15,30,453	
1,33,529	Postage Initial Deposit	1,00,787	
14,00,000	Fixed Deposit	14,00,000	
1,90,00,000	Short term Deposit	2,40,00,000	
			3,02,31,240
16,789	ADVANCES		16,789
4,38,60,018	CASH & BANK BALANCES		4,83,24,201
80,21,238	GRANT RECEIVABLE		
	As per last Balance sheet	80,21,238	
	Add : SC/ST Fee Concession Receivable	7,32,000	
	First Graduate Fee Concession Receivable	3,56,000	
		91,09,238	
	Less : Spl. Fees Unutilised Rec. Fund (2011-12 & 2012-13)	13,765	
	Dev. Fees Unutilised Rec. Fund (2012-13 & 2013-14)	1,51,748	
	Caution Deposit & unpaid Caution Deposit	1,05,639	
		2,71,152	
			88,38,086
<hr/>			<hr/>
20,49,90,882	TOTAL		21,85,00,577

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Year Ended 31-3-2015	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	SALARY		
12,52,99,199	Teaching Staff	13,05,08,135	
46,59,636	Administrative Staff	49,92,105	
1,98,59,778	Supporting / Lab. Staff	2,05,24,682	
1,00,65,317	Surrender of Earned Leave	68,68,922	
24,96,167	UEL on P.A.	7,79,452	
3,05,917	Adhoc Bonus	2,94,500	
			16,39,67,796
	MAINTENANCE		
3,37,890	Printing & Stationery	2,93,674	
27,897	Postage & Telephone	32,180	
1,14,240	Advertisement	2,90,522	
150	Office Contingencies	150	
70,166	Travelling Expenses	74,648	
5,79,298	Workshop / Lab Consumables	5,17,390	
1,37,981	Computer Maintenance	1,45,345	
15,90,000	Electricity Charges	14,00,000	
1,10,972	Repairs & Maintenance	1,00,117	
268	Bank Charges	—	
1,692	Project Work	—	
10,560	Uniform & Washing	10,650	
—	Audit fees	1,18,978	
			29,83,654
16,56,67,128	Carried over		16,69,51,450

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Year Ended 31-3-2015	EXPENDITURE	Details	Amount
Rs		Rs	Rs
16,56,67,128	Brought forward		16,69,51,450
1,49,990	LIBRARY : Recurring		1,49,888
	SPECIAL FEES		
9,18,998	Athletics & Games	9,18,144	
3,92,889	Magazine	3,93,052	
1,400	Remuneration to Staff	1,400	
3,97,049	Students Union	5,89,049	
3,92,339	Library Utilities	3,93,120	
4,95,318	Placement	2,94,640	
		<hr/>	25,89,405
	OTHERS		
3,600	Placement Officer Remuneration		3,600
	DEVELOPMENT FEES		
1,78,832	Repairs to Furniture	3,26,373	
11,50,743	Building Maintenance	11,42,723	
3,19,335	Equipment Maintenance	2,10,191	
11,08,849	Stores & Consumables	11,23,041	
		<hr/>	28,02,328
<hr/>	TOTAL		<hr/>
17,11,76,470			17,24,96,671

For S.KRISHNAMOORTHY & CO.
Chartered Accountants

Examined and found correct

Coimbatore - 4
11-07-2016

(Sd) S. KRISHNAMOORTHY & CO.
Membership No. 11178
Chartered Accountants
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Year Ended 31-3-2015	INCOME	Details	Amount
Rs		Rs	Rs
	FEEES		
57,56,000	Tuition	56,56,000	
52,200	Admission	53,500	
21,470	Fines	28,300	
7,32,000	SC/ST Fee concession	7,32,000	
3,88,000	First Graduate Fee concession	3,56,000	
			68,25,800
25,97,993	SPECIAL FEES		
	Receipts	25,71,500	
	Add : Unutilised special fee b/f from other Liabilities	17,905	
			25,89,405
27,57,759	DEVELOPMENT FEES		
	Fees	56,10,000	
	Less : Transferred to Equipment Fund	28,05,000	
		28,05,000	
	Less : Unspent development fees c/o to other Liabilities	2,672	
			28,02,328
	OTHERS		
54,020	Miscellaneous receipts	89,565	
17,48,367	Interest	28,45,896	
33,125	Prospectus	17,300	
60,000	Marker Salary	60,000	
			30,12,761
14,94,78,363	TAMIL NADU GOVT GRANTS		
	Advance Recurring Grant for 2015-2016	15,08,67,000	
	Less : Unutilised Govt TN Recurring Grant for 2015-16 C/o to B/S	6,45,475	
			15,02,21,525
16,36,79,297	Carried over		16,54,51,819

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Year Ended 31-3-2015	INCOME	Details	Amount
Rs		Rs	Rs
16,36,79,297	Brought forward		16,54,51,819
74,97,173	PSG & SONS' CHARITIES CONTRIBUTION		
	Contribution during the year	1,67,30,278 /	
	Less : Unutilised transfer to Balance sheet	<u>96,85,426</u>	70,44,852
<u>17,11,76,470</u>	TOTAL		<u>17,24,96,671</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
SCHEDULE OF GRANTS, CONTRIBUTION AND FUNDS FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH 2016

Details	Balance as at 31-3-2015 Rs.	Added/ deducted during the year Rs.	Balance as at 31-3-2016 Rs.
ANNEXURE - I (a) - UNDER GRADUATE COURSES			
I. PSG & SONS' CHARITIES FUNDS			
a) Lands, Buildings etc	17,82,130	—	17,82,130
b) Plan other - Building	2,20,36,025	—	2,20,36,025
- Equipments	50,000	—	50,000
SUB TOTAL	2,38,68,155	—	2,38,68,155
II. PSG & SONS' CHARITIES CONTRIBUTION :			
Buildings	2,38,12,573	—	2,38,12,573
Equipments	69,58,291	73,333	70,31,624
Furniture	11,24,236	—	11,24,236
Telephone Deposit	2,000	—	2,000
Electrical Fittings	61,980	—	61,980
SUB TOTAL	3,19,59,080	73,333	3,20,32,413
III. GOVT OF TAMILNADU GRANTS : Plan			
Buildings	8,35,774	—	8,35,774
Equipments	2,50,65,849	6,60,000	2,57,25,849
SC / ST Book Bank	5,64,000	—	5,64,000
SUB TOTAL	2,64,65,623	6,60,000	2,71,25,623
IV. GOVT OF INDIA GRANTS : Plan			
Buildings	14,69,578	—	14,69,578
Equipments	38,77,793	—	38,77,793
Interest	1,32,904	—	1,32,904
SUB TOTAL	54,80,275	—	54,80,275
V. UGC GRANTS VOCATIONAL - DEGREE LEVEL	1,41,250	—	1,41,250
SUB TOTAL	23,19,960	—	23,19,960
SUB TOTAL	24,61,210	—	24,61,210
TOTAL 1 (a)	9,02,34,343	7,33,333	9,09,67,076

ANNEXURE - I (b) - MCA COURSE

I. PSG & SONS' CHARITIES CONTRIBUTION			
Equipment	39	—	39
II. GOVERNMENT OF INDIA GRANTS			
Equipments	5,00,000	—	5,00,000
TOTAL 1 (b)	5,00,039	—	5,00,039

	9,07,34,382	7,33,333	9,14,67,715
GRAND TOTAL 1 (a+b)			
For S. KRISHNAMOORTHY & CO. Chartered Accountants			

(Sd) S KRISHNAMOORTHY & CO
 Chartered Accountants
 Coimbatore-4
 11-07-2016
 K. RAGHU
 Membership No. 11178
 Partner

Examined and found correct

(Sd) L GOPALAKRISHNAN
 Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
SCHEDULE OF FIXED ASSETS FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH 2016

Details	Cost upto 31-03-2015	Added during the year	Cost as at 31-3-2016
	Rs.	Rs.	Rs.
ANNEXURE - II (a) - UNDER GRADUATE COURSES			
I. LAND & BUILDINGS	6,32,536	—	6,32,536
II. BUILDINGS	5,03,07,653	—	5,03,07,653
III. HOSTEL BUILDINGS	49,52,289	—	49,52,289
IV. EQUIPMENTS			
Lab. Equipments	6,37,46,541	33,18,079	6,70,64,620
SC/ST Book Bank	5,64,000	—	5,64,000
Library	20,33,227	—	20,33,227
Furniture	15,36,112	—	15,36,112
Electric Light & Fittings	3,49,032	—	3,49,032
A.C. Machine	50,000	—	50,000
	<u>6,82,78,912</u>	<u>33,18,079</u>	<u>7,15,96,991</u>
TOTAL (a)	<u>12,41,71,390</u>	<u>33,18,079</u>	<u>12,74,89,469</u>

ANNEXURE - II (b) : MCA COURSE

EQUIPMENT			
Lab. Equipments	3,50,000	—	3,50,000
Library	1,00,124	—	1,00,124
Audio Visual Aids	49,915	—	49,915
	<u>5,00,039</u>	<u>—</u>	<u>5,00,039</u>

UGC VOCATIONAL COURSES

Equipment Mfg. Process	13,56,847	—	13,56,847
Computer Maintenance	12,25,899	—	12,25,899
	<u>25,82,746</u>	<u>—</u>	<u>25,82,746</u>
TOTAL (b)	<u>30,82,785</u>	<u>—</u>	<u>30,82,785</u>

GRAND TOTAL (a+b) For S. KRISHNAMOORTHY & CO. Chartered Accountants	<u>12,72,54,175</u>	<u>33,18,079</u>	<u>13,05,72,254</u>
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Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
Membership No.11178
Coimbatore-4
11-07-2016

Partner

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME/M TECH

BALANCE SHEET AS AT 31ST MARCH 2016

As on 31-3-2015	FUNDS / LIABILITIES	Details	Amount
Rs		Rs	Rs
	PSG & SONS' CHARITIES CONTRIBUTIONS		
32,47,216	Buildings & Equipments	32,47,216	
5,50,000	Endowment Fund	5,50,000	
2,50,000	Endowment Fund -CIM	2,50,000	
17,880	Development Fund	17,880	
30,345	Computer Furniture Fund	30,345	
8,63,472	Endowment Fund contribution	8,63,472	
			<u>49,58,913</u>
	GOVERNMENT OF INDIA GRANTS		
20,000	Buildings	20,000	
5,56,99,809	Equipment	5,56,99,809	
5,00,932	Library	5,00,932	
70,56,445	Interest Earned	70,56,445	
			<u>6,32,77,186</u>
4,09,99,732	EQUIPMENT FUND		
	As per last Balance sheet	4,09,99,732	
	Add : Additions during the year	47,32,419	
			<u>4,57,32,151</u>
2,84,54,416	OTHER LIABILITIES		
			3,33,48,387
<u>13,76,90,247</u>	TOTAL		<u>14,73,16,637</u>

Examined and found correct

For S. KRISHNAMOORTHY & CO
Chartered Accountants

(Signature)

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
Partner

Coimbatore - 4
11-07-2016

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

BALANCE SHEET AS AT 31ST MARCH 2016

As on 31-3-2015	ASSETS	Details	Amount
Rs		Rs	Rs
	BUILDINGS/EQUIPMENTS		
6,30,124	Buildings		6,30,124
8,86,85,554	Lab. Equipments		9,29,32,339
6,69,283	Library		6,69,283
35,538	Furniture		35,538
	R & D FUNDS		
1,93,666	Building/Equipment etc.,		1,93,666
	ENDOWMENT		
30,345	Computer Furniture		30,345
	DEPOSITS		
8,50,000	Endowment Deposits	8,50,000	
8,000	Telephone Deposits	8,000	
11,500	Other Deposits	11,500	
		<u> </u>	8,69,500
4,62,293	ADVANCES		4,20,798
3,45,91,215	GRANT RECEIVABLE AS PER LAST YEAR	3,45,91,215	
	Add : Receivable for this year	6,02,895	
		<u> </u>	3,51,94,110
1,15,22,729	CASH AND BANK BALANCES		1,63,40,934
<u> </u>			<u> </u>
13,76,90,247	TOTAL		14,73,16,637

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Year Ended 31-3-2015	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	ME/M.TECH COURSES		
	SALARY		
80,75,409	Salary to Teaching Staff	55,61,815	
7,333	Adhoc Bonus	4,916	
			55,66,731
	MAINTENANCE		
11,798	Audit Fees	12,020	
522	Bank Charges		
			12,020
92,22,562	STUDENTSHIP		
	SPECIAL FEES		
700	Remuneration to Administrative Staff	700	
16,354	Students union (Armed Forces Flag Day)	—	
4,00,000	Power Consumption charges	4,83,000	
			4,83,700
10,38,723	DEVELOPMENT FEE :		
	Stocks & Consumables		81,325
—	QIP Contingency Expenses 2014-15 & 2015-16		69,084
<u>1,87,73,401</u>	TOTAL		<u>62,12,860</u>

Examined and found correct

Coimbatore - 4
11-07-2016

F. S. KRISHNAMOORTHY & CO
Chartered Accountants

(Sd) S. KRISHNAMOORTHY & CO
Chartered Accountants
Member of ICAI
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Year Ended 31-3-2015	INCOME	Details	Amount
Rs		Rs	Rs
	ME/M.TECH COURSES		
	FEES		
54,88,000	Tuition	48,56,000	
16,800	Admission	14,900	
9,970	Fines	11,580	
300	Miscellaneous	300	
		<u>48,82,780</u>	48,82,780
4,17,054	SPECIAL FEES	9,00,000	
	Less : Unutilised Spl.Fees C/o to other Liabilities	<u>4,16,300</u>	4,83,700
88,300	INTEREST		93,076
92,22,562	UNUTILISED GOVT. OF INDIA GRANTS		—
10,38,723	DEVELOPMENT FEES	94,64,838	
	Less : Transferred to Equipment fund	<u>47,32,419</u>	
		47,32,419	
	Less : Transferred to other Liabilities	<u>46,51,094</u>	81,325
24,91,692	GRANT RECEIVABLE FOR 2015-16		6,02,895
—	QUALITY IMPROVEMENT PROGRAMME		
	QIP Contingency Grant for 2014-15 & 2015-16	82,418	
	Less : Unutilised QIP Grant c/o to other Liabilities	<u>13,334</u>	69,084
<u>1,87,73,401</u>	TOTAL		<u>62,12,860</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
BALANCE SHEET AS AT 31ST MARCH 2016

As on 31-3-2015 Rs	LIABILITIES	Details Rs	Amount Rs
2,50,00,000	CAPITAL FUND		2,50,00,000
26,63,89,462	DEVELOPMENT FUND		
	Add : Additions during the year	26,63,89,462 <u>6,13,65,750</u>	32,77,55,212
50,00,000	BUILDING FUND		50,00,000
2,50,000	ENDOWMENT FUND		2,50,000
1,48,49,46,141	PSG & SONS' CHARITIES CONTRIBUTION		
	Building :		
	As per last Balance sheet	69,97,33,598	
	Additions during the year	<u>16,63,94,969</u>	86,61,28,567
	Equipment :		
	As per last Balance sheet	27,19,14,585	
	Additions during the year	<u>1,39,18,184</u>	28,58,32,769
	Furniture :		
	As per last Balance sheet	1,01,39,950	
	Additions during the year	<u>4,99,560</u>	1,06,39,510
	Vehicles :		
	As per last Balance sheet	86,51,417	
	Additions during the year	<u>—</u>	86,51,417
	Library		19,48,555
	Computer	7,15,86,957	
	Additions during the year	<u>2,71,82,112</u>	9,87,69,069
	Maintenance :		
	As per last Balance sheet	42,09,71,079	
	Additions during the year	<u>12,56,42,223</u>	54,66,13,302
			1,81,85,83,189
3,17,43,745	CAUTION DEPOSIT		3,16,67,745
<u>14,19,796</u>	OTHER LIABILITIES		<u>98,80,240</u>
1,81,47,49,144	TOTAL		2,21,81,36,386

For S. KRISHNAMOORTHY & CO.
Chartered Accountants

Examined and found correct

Coimbatore - 4
11-07-2016

(Sd) S. KRISHNAMOORTHY & CO
Chartered Accountants
Membership No. 11178
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

**SELF FINANCING COURSES
BALANCE SHEET AS AT 31ST MARCH 2016**

As on 31-3-2015	ASSETS	Details	Amount
Rs		Rs	Rs
50,92,91,733	BUILDINGS COST TO DATE	82,10,61,135	
	Less : Depreciation	<u>25,60,08,526</u>	56,50,52,609
11,37,600	BUILDING UNDER PROGRESS		—
2,30,17,229	FURNITURE COST TO DATE	6,14,91,212	
	Less : Depreciation	<u>4,05,55,903</u>	2,09,35,309
15,59,87,542	EQUIPMENT COST TO DATE	62,69,31,240	
	Less : Depreciation	<u>48,54,50,992</u>	14,14,80,248
69,91,149	COMPUTERS & SOFTWARES COST TO DATE	19,51,36,691	
	Less : Depreciation	<u>17,71,40,038</u>	1,79,96,653
71,28,331	LIBRARY COST TO DATE	9,74,49,758	
	Less : Depreciation	<u>8,98,61,721</u>	75,88,037
51,78,532	VEHICLE COST TO DATE	1,30,10,055	
	Less : Depreciation	<u>94,12,663</u>	35,97,392
—	Wind Mill	2,32,67,425	
	Less : Depreciation	<u>1,86,13,940</u>	46,53,485
11,71,57,861	DEPOSIT WITH BANKS		7,82,06,506
2,89,24,472	ADVANCES & DEPOSITS		5,47,80,235
23,65,57,451	CURRENT ACCOUNT		34,05,81,555
32,66,778	CASH & BANK BALANCES		67,99,695
72,01,10,466	INCOME & EXPENDITURE A/C	72,01,10,466	
	Add : Deficit during the year	<u>25,63,54,196</u>	97,64,64,662
<u>1,81,47,49,144</u>	TOTAL		<u>2,21,81,36,386</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Year Ended 31-3-2015	EXPENDITURE	Details	Amount
Rs		Rs	Rs
27,42,32,071	SALARY & REMUNERATION		
	Salary to Teaching & Non Teaching Staff	28,81,20,352	
	Remn. to Teaching & Non Teaching Staff	33,54,162	
			29,14,74,514
	MAINTENANCE		
96,51,466	Power & Fuel	48,81,289	
65,17,784	Affiliation fees	15,37,500	
36,99,530	Printing & Stationery	55,11,092	
77,03,421	Travelling Expenses	91,95,357	
4,60,53,674	Repairs & Maintenance	6,19,17,820	
2,87,852	Postage & Telephone	2,58,728	
18,47,591	Internet charges	21,98,037	
13,80,714	Advertisement Charges	7,15,801	
34,49,821	Lab Consumables	45,11,849	
10,25,223	Atheletic & Games	11,33,529	
30,10,082	Faculty Improvement Programme / ISO	21,05,955	
38,48,077	Subscription to Journals	48,29,164	
47,74,232	Miscellaneous Expenditure	48,29,334	
—	Contribution to Project	1,42,28,820	
			11,78,54,275
12,64,28,973	DEPRECIATION		14,19,58,725
49,39,10,511	TOTAL		55,12,87,514

Examined and found correct

For S. KRISHNAMOORTHY & CO
Chartered Accountants

(Sd) S. KRISHNAMOORTHY & CO
Chartered Accountants
Membership No. 1117
Partner

Coimbatore - 4
11-07-2016

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Year Ended 31-3-2015	INCOME	Amount
Rs		Rs
27,42,10,598	TUITION, SPECIAL & OTHER FEES	28,60,89,004
1,14,15,772	INTEREST & OTHER RECEIPTS	88,44,314
20,82,84,141	EXCESS OF EXPENDITURE OVER INCOME	25,63,54,196
<hr/> 49,39,10,511	TOTAL	<hr/> 55,12,87,514

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2016

As on 31-3-2015 Rs	LIABILITIES	Details	Amount Rs
39,85,64,829	GRANTS FROM AICTE / UGC / DST & OTHERS		46,89,66,961
78,03,269	CAPITAL FUND		78,03,269
17,36,863	DEVELOPMENT FUND		17,36,863
65,00,000	EQUIPMENT FUND		65,00,000
30,83,058	OTHER LIABILITIES		1,02,20,731
3,68,21,427	PENDING APPLICATION ON PIP		
	Opening Balance	3,68,21,427	
	Less : Transferred to Income & Expenditure A/c	1,72,82,073	
		<u>1,95,39,354</u>	
	Add : Interest & other receipts	1,61,62,481	
	Transferred from I & E A/c	93,49,345	
		<u>4,50,51,180</u>	4,50,51,180
<u>45,45,09,446</u>	TOTAL		<u>54,02,79,004</u>

Examined and found correct

Coimbatore - 4
11-07-2016

For S.KRISHNAMOORTHY & CO.
Chartered Accountants

(Sd) S KRISHNAMOORTHY & CO
Member Chartered Accountants
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2016

As on 31-3-2015	ASSETS	Details	Amount
Rs		Rs	Rs
1,57,152	LIBRARY BUILDING COST TO DATE	30,72,253	
	Less : Depreciation	30,68,714	
			3,539
2,51,603	LAB EQUIPMENT COST TO DATE	1,37,15,303	
	Less : Depreciation	1,34,38,368	
			2,76,935
29,60,33,877	EQUIPMENT (Grants)		33,33,36,583
—	LIBRARY BOOKS COST TO DATE	74,501	
	Less : Depreciation	74,501	
			—
1,26,563	FURNITURE COST TO DATE	6,47,673	
	Less : Depreciation	5,51,790	
			95,883
—	COMPUTER COST TO DATE	9,14,000	
	Less : Depreciation	9,14,000	
			—
12,600	DEPOSITS		12,600
3,08,95,437	ADVANCES		3,77,87,991
73,74,082	CURRENT ACCOUNTS		61,81,409
21,63,517	CASH & BANK BALANCES		33,38,969
11,48,02,750	BANK BALANCES (Grants)		15,65,67,048
26,91,865	INCOME & EXPENDITURE A/C		
	As per last Balance sheet	26,91,865	
	Less : Surplus for the year	13,818	
			26,78,047
45,45,09,446	TOTAL		54,02,79,004

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Year Ended 31-3-2015	EXPENDITURE	Amount
Rs		Rs
2,45,90,461	Project Expenses	3,15,04,966
17,37,188	Salary & Remuneration	22,87,093
2,40,000	Administrative Expenses	2,99,080
3,23,351	Depreciation	3,28,985
—	Excess of Income over expenditure	13,818

2,68,91,000

TOTAL

3,44,33,942

Examined and found correct

For S. KRISHNAMOORTHY & CO
Chartered Accountants

Coimbatore - 4
11-07-2016

(Sd) S KRISHNAMOORTHY & CO
K. RAGHU
Chartered Accountants
Membership No. 11178
Partner

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Year Ended 31-3-2015	INCOME	Details	Amount
Rs		Rs	Rs
2,45,90,461	RECURRING GRANTS / PROJECTS AICTE / UGC / DST / DBT & OTHERS		
	Received during the year	1,17,74,457	
	Less : Pending application for Projects in progress transferred to Balance sheet	<u>93,49,345</u>	
		24,25,112	
	ON GOING PROJECTS		
	Grants received during the year	1,17,97,781	
	Add : Transfer from Balance sheet	<u>1,72,82,073</u>	
			3,15,04,966
15,52,523	Other receipts		29,28,976
7,48,016	Excess of Expenditure over Income		—
<u>2,68,91,000</u>	TOTAL		<u>3,44,33,942</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)
BALANCE SHEET AS AT 31ST MARCH 2016

As on 31-3-2015 Rs	LIABILITIES	Details Rs	Amount Rs
3,04,72,769	DEVELOPMENT FUND Add : Development Fees	3,04,72,769 49,00,000 <hr/>	3,53,72,769
16,00,000	BUILDING FUND		16,00,000
	PSG & SONS' CHARITIES CONTRIBUTION		
38,63,369	Buildings	38,63,369	
16,38,652	Equipments	16,38,652	
87,616	Furniture	87,616 <hr/>	55,89,637
	GOVERNMENT OF INDIA GRANTS		
4,31,500	Buildings	4,31,500	
6,24,750	Equipments	6,24,750 <hr/>	10,56,250
15,68,488	ENDOWMENT FUND		15,68,488
22,71,224	OTHER LIABILITIES		27,74,284
25,73,778	CURRENT ACCOUNT		—
<hr/> 4,51,32,146	TOTAL		<hr/> 4,79,61,428

Examined and found correct

Coimbatore - 4
11-07-2016

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

BALANCE SHEET AS AT 31ST MARCH 2016

As on	ASSETS	Details	Amount
31-3-2015			
Rs		Rs	Rs
15,03,209	BUILDINGS COST TO DATE	42,94,869	
	Less : Depreciation	30,06,403	
			12,88,466
1,83,398	LAB EQUIPMENTS COST TO DATE	33,21,033	
	Less : Depreciation	28,71,855	
			4,49,178
—	LIBRARY COST TO DATE	7,22,492	
	Less : Depreciation	7,22,492	
			—
—	FURNITURE COST TO DATE	2,27,560	
	Less : Depreciation	2,27,560	
			—
—	VEHICLES COST TO DATE	69,469	
	Less : Depreciation	69,469	
			—
25,195	COMPUTER COST TO DATE	1,17,790	
	Less : Depreciation	92,595	
			25,195
1,20,25,000	DEPOSIT WITH BANK		1,50,25,000
10,00,000	ADVANCES		10,00,000
—	CURRENT ACCOUNTS		6,55,825
34,88,845	CASH & BANK BALANCE		15,46,412
2,69,06,499	INCOME & EXPENDITURE A/C		
	As per last Balance sheet	2,69,06,499	
	Add : Deficit for the year	10,64,853	
			2,79,71,352
<hr/>			<hr/>
4,51,32,146	TOTAL		4,79,61,428

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Year Ended 31-3-2015	EXPENDITURE	Details	Amount
Rs		Rs	Rs
3,03,71,942	SALARY & REMUNERATION		3,03,46,655
	MAINTENANCE		
15,06,451	Power & Fuel	16,13,974	
9,35,189	Printing and Stationery	11,47,921	
10,09,020	Travelling Expenses	11,94,777	
9,50,000	Accrediation Fees	—	
4,89,746	Advertisement	5,83,370	
17,44,013	Maintenance & Amenities	30,38,165	
23,70,515	Golden Jubilee Celebration	55,398	
2,92,077	Library : Recurring	2,53,191	
		<hr/>	78,86,796
3,10,028	DEPRECIATION		3,15,897
<hr/>	TOTAL		<hr/>
3,99,78,981			3,85,49,348

Examined and found correct

Coimbatore - 4
11-07-2016.

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Year Ended 31-3-2015	INCOME	Amount
Rs.		Rs
3,72,06,250	TUITION & OTHER FEES	3,65,17,295
13,79,233	INTEREST & OTHER RECEIPTS	9,67,200
13,93,498	EXCESS OF EXPENDITURE OVER INCOME	10,64,853
<hr/>		<hr/>
3,99,78,981	TOTAL	3,85,49,348

(Sd) L GOPALAKRISHNAN
Managing Trustee