

S. KRISHNAMOORTHY & CO.
Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.
K. RAGHU B.Com. F.C.A. A.C.S.

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The Board of Trustees
P.S.G. & Sons Charities
Peelamedu
COIMBATORE


AUDITORS' REPORT

We have audited the attached Balance Sheet of **M/s. P.S.Govindaswamy Naidu & Sons' Charities** (and all its affiliated institutions) as at March 31, 2015 and the Income and Expenditure Account of the Trust (and all its affiliated institutions) for the year ended on that date annexed thereto.

We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of the books.
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account so maintained.
- d) In our opinion and to the best of the information and explanations given to us, the said accounts give the information so as to give a fair view:-
 - i) in the case of the Balance Sheet of the state of affairs of the Trust as at March 31, 2015,
 - and
 - ii) in the case of the Income and Expenditure Account of the surplus or deficit as indicated in the respective Income and Expenditure Account, for the year ended on that date.

For **S. KRISHNAMOORTHY & CO**
Chartered Accountants


K.N. SREEDHARAN
Membership No. 12026
Partner

COIMBATORE
29.6.2015

CHARTERED ACCOUNTANTS

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
 UNDER GRADUATE & MCA COURSES
BALANCE SHEET AS AT 31ST MARCH 2015

As on 31-3-2014	FUNDS / LIABILITIES	Details	Amount
Rs		Rs	Rs
9,00,01,049	GRANTS, FUNDS & CONTRIBUTIONS Central/State Govt. & Management (Annexure-I a & b)		9,07,34,382
	CHARITIES		
32,00,000	Endowment Fund UG	32,00,000	
12,91,379	Endowment for Building	12,91,379	
7,15,558	Interest	7,15,558	
		<u>52,06,937</u>	52,06,937
6,72,483	RESERVE FUND		6,72,483
2,66,98,367	EQUIPMENT FUND		
	As per last Balance sheet	2,66,98,367	
	Add : Additions during the year	28,41,000	
		<u>2,95,39,367</u>	2,95,39,367
	HOSTEL FUNDS		
17,55,435	Building Fund	17,55,435	
27,000	Annuity Grant	27,000	
11,35,880	Government of India Loan	11,35,880	
20,38,120	Loan Redemption Tamilnadu Govt & Govt of India	20,38,120	
		<u>49,56,435</u>	49,56,435
1,33,204	TECH ALUMNI BUILDING FUND		1,33,204
1,01,48,314	OTHER LIABILITIES		1,04,86,676
69,65,760	CURRENT ACCOUNTS		69,65,760
3,50,43,364	UNUTILISED MANAGEMENT CONTRIBUTION		
	As per last Balance sheet	3,50,43,364	
	Add : Additions during the year	96,38,938	
		<u>4,46,82,302</u>	4,46,82,302
65,48,699	Unutilised TN Grant	65,48,699	
	Add : Additions during the year	50,64,637	
		<u>1,16,13,336</u>	1,16,13,336
<u>18,63,74,612</u>	TOTAL		<u>20,49,90,882</u>

Examined and found correct

Coimbatore - 4
29-06-2015

(Sd) S. KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

BALANCE SHEET AS AT 31ST MARCH 2015

As on	ASSETS	Details	Amount
31-3-2014			
Rs		Rs	Rs
	BUILDINGS / EQUIPMENTS		
12,34,99,325	(As per Annexure-II a & b)		12,72,54,175
1,19,548	ALUMNI HALL		1,19,548
3,71,420	STORES CLOSING STOCK		4,55,132
	DEPOSITS		
32,00,000	Endowment Deposits UG	32,00,000	
12,76,931	Security Deposits	15,30,453	
1,14,796	Postage Initial Deposit	1,33,529	
14,00,000	Fixed Deposit	14,00,000	
50,00,000	Short term Deposit	1,90,00,000	
			2,52,63,982
16,789	ADVANCES		16,789
4,44,74,565	CASH & BANK BALANCES		4,38,60,018
69,01,238	GRANT RECEIVABLE		
	As per last Balance sheet	69,01,238	
	Add : SC/ST Fee Concession Receivable	7,32,000	
	First Graduate Fee Concession Receivable	3,88,000	
			80,21,238
<hr/>			<hr/>
18,63,74,612	TOTAL		20,49,90,882

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

Year Ended 31-3-2014	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	SALARY		
11,30,76,600	Teaching Staff	12,52,99,199	
44,75,371	Administrative Staff	46,59,636	
1,79,61,742	Supporting / Lab. Staff	1,98,59,778	
55,93,944	Surrender of Earned Leave	1,00,65,317	
7,08,705	UEL on P.A.	24,96,167	
3,17,833	Adhoc Bonus	3,05,917	
			16,26,86,014
	MAINTENANCE		
3,55,900	Printing & Stationery	3,37,890	
36,367	Postage & Telephone	27,897	
83,885	Advertisement	1,14,240	
803	Office Contingencies	150	
4,864	Travelling Expenses	70,166	
5,88,947	Workshop / Lab Consumables	5,79,298	
1,85,209	Computer Maintenance	1,37,981	
15,00,000	Electricity Charges	15,90,000	
1,00,457	Repairs & Maintenance	1,10,972	
873	Bank Charges	268	
2,748	Project Work	1,692	
9,060	Uniform & Washing	10,560	
1,15,586	Audit fees	—	
			29,81,114
14,51,18,894	Carried over		16,56,67,128

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

Year Ended 31-3-2014	INCOME	Details	Amount
Rs		Rs	Rs
	FEEES		
56,42,000	Tuition	57,56,000	
47,200	Admission	52,200	
21,940	Fines	21,470	
7,26,000	SC/ST Fee concession	7,32,000	
3,68,000	First Graduate Fee concession	3,88,000	
			69,49,670
25,70,715	SPECIAL FEEES		
	Receipts	26,22,000	
	Less : Unspent Special fees C/o to B/S	24,007	
			25,97,993
27,79,605	DEVELOPMENT FEEES		
	Fees	56,82,000	
	Less : Transferred to Equipment Fund	28,41,000	
		28,41,000	
	Less : Unspent development fees c/o to other Liabilities	83,241	
			27,57,759
	OTHERS		
28,231	Miscellaneous receipts	54,020	
16,12,520	Interest	17,48,367	
—	Prospectus	33,125	
60,000	Marker Salary	60,000	
			18,95,512
12,95,78,134	TAMIL NADU GOVT GRANTS		
	Advance Recurring Grant for 2014-2015	15,45,43,000	
	Less : Unutilised Govt TN Recurring Grant for 2014-15 C/o to B/S	50,64,637	
			14,94,78,363
14,34,34,345	Carried over		16,36,79,297

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
 UNDER GRADUATE & MCA COURSES
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

Year Ended 31-3-2014	EXPENDITURE	Details	Amount
Rs		Rs	Rs
14,51,18,894	Brought forward		16,56,67,128
1,49,535	LIBRARY : Recurring		1,49,990
	SPECIAL FEES		
8,86,020	Athletics & Games	9,18,998	
3,86,262	Magazine	3,92,889	
1,400	Remuneration to Staff	1,400	
6,18,553	Students Union	3,97,049	
3,85,842	Library Utilities	3,92,339	
2,92,638	Placement	4,95,318	
		<u> </u>	25,97,993
	OTHERS		
3,300	Placement Officer Remuneration		3,600
	DEVELOPMENT FEES		
3,23,210	Repairs to Furniture	1,78,832	
9,80,009	Building Maintenance	11,50,743	
3,13,303	Equipment Maintenance	3,19,335	
11,63,083	Stores & Consumables	11,08,849	
		<u> </u>	27,57,759
<u> </u>	TOTAL		<u> </u> 17,11,76,470

Examined and found correct

Coimbatore - 4
29-06-2015

(Sd) S. KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

Year Ended 31-3-2014	INCOME	Details	Amount
Rs		Rs	Rs
14,34,34,345	Brought forward		16,36,79,297
71,87,704	PSG & SONS' CHARITIES CONTRIBUTION		
	Contribution during the year	1,71,36,111	
	Less : Unutilised transfer to Balance sheet	<u>96,38,938</u>	
			74,97,173
<hr/>			<hr/>
15,06,22,049	TOTAL		17,11,76,470

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
SCHEDULE OF GRANTS, CONTRIBUTION AND FUNDS FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH 2015

Details	Balance as at 31-3-2014 Rs.	Added/ deducted during the year Rs.	Balance as at 31-3-2015 Rs.
ANNEXURE - I (a) - UNDER GRADUATE COURSES			
I. PSG & SONS' CHARITIES FUNDS			
a) Lands, Buildings etc	17,82,130	—	17,82,130
b) Plan other - Building	2,20,36,025	—	2,20,36,025
- Equipments	50,000	—	50,000
SUB TOTAL	2,38,68,155	—	2,38,68,155
II. PSG & SONS' CHARITIES CONTRIBUTION :			
Buildings	2,38,12,573	—	2,38,12,573
Equipments	68,84,958	73,333	69,58,291
Furniture	11,24,236	—	11,24,236
Telephone Deposit	2,000	—	2,000
Electrical Fittings	61,980	—	61,980
SUB TOTAL	3,18,85,747	73,333	3,19,59,080
III GOVT OF TAMILNADU GRANTS : Plan			
Buildings	8,35,774	—	8,35,774
Equipments	2,44,05,849	6,60,000	2,50,65,849
SC / ST Book Bank	5,64,000	—	5,64,000
SUB TOTAL	2,58,05,623	6,60,000	2,64,65,623
IV GOVT OF INDIA GRANTS : Plan			
Buildings	14,69,578	—	14,69,578
Equipments	38,77,793	—	38,77,793
Interest	1,32,904	—	1,32,904
SUB TOTAL	54,80,275	—	54,80,275
V UGC GRANTS	1,41,250	—	1,41,250
VOCATIONAL - DEGREE LEVEL	23,19,960	—	23,19,960
SUB TOTAL	24,61,210	—	24,61,210
TOTAL 1 (a)	8,95,01,010	7,33,333	9,02,34,343
ANNEXURE - I (b) - MCA COURSE			
I PSG & SONS' CHARITIES CONTRIBUTION			
Equipment	39	—	39
II GOVERNMENT OF INDIA GRANTS			
Equipments	5,00,000	—	5,00,000
TOTAL 1 (b)	5,00,039	—	5,00,039
GRAND TOTAL 1 (a+b)	9,00,01,049	7,33,333	9,07,34,382

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
Coimbatore-4
29-06-2015



(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
UNDER GRADUATE & MCA COURSES
SCHEDULE OF FIXED ASSETS FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH 2015

Details	Cost upto 31-03-2014	Added during the year	Cost as at 31-3-2015
	Rs.	Rs.	Rs.
ANNEXURE - II (a) - UNDER GRADUATE COURSES			
I. LAND & BUILDINGS	6,32,536	—	6,32,536
II. BUILDINGS	5,03,07,653	—	5,03,07,653
III. HOSTEL BUILDINGS	49,52,289	—	49,52,289
IV. EQUIPMENTS			
Lab. Equipments	5,99,91,691	37,54,850	6,37,46,541
SC/ST Book Bank	5,64,000	—	5,64,000
Library	20,33,227	—	20,33,227
Furniture	15,36,112	—	15,36,112
Electric Light & Fittings	3,49,032	—	3,49,032
A.C. Machine	50,000	—	50,000
	<u>6,45,24,062</u>	<u>37,54,850</u>	<u>6,82,78,912</u>
TOTAL (a)	<u>12,04,16,540</u>	<u>37,54,850</u>	<u>12,41,71,390</u>
ANNEXURE - II (b) : MCA COURSE			
EQUIPMENT			
Lab. Equipments	3,50,000	—	3,50,000
Library	1,00,124	—	1,00,124
Audio Visual Aids	49,915	—	49,915
	<u>5,00,039</u>	<u>—</u>	<u>5,00,039</u>
UGC VOCATIONAL COURSES			
Equipment Mfg. Process	13,56,847	—	13,56,847
Computer Maintenance	12,25,899	—	12,25,899
	<u>25,82,746</u>	<u>—</u>	<u>25,82,746</u>
TOTAL (b)	<u>30,82,785</u>	<u>—</u>	<u>30,82,785</u>
GRAND TOTAL 1 (a+b)	<u>12,34,99,325</u>	<u>37,54,850</u>	<u>12,72,54,175</u>

Examined and found correct

(Sd) S. KRISHNAMOORTHY & CO
Chartered Accountants
Coimbatore-4
29-06-2015



(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

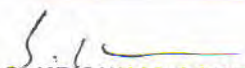
POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME/M TECH

BALANCE SHEET AS AT 31ST MARCH 2015

As on 31-3-2014	FUNDS /LIABILITIES	Details	Amount
Rs		Rs	Rs
	PSG & SONS' CHARITIES CONTRIBUTIONS		
32,47,216	Buildings & Equipments	32,47,216	
5,50,000	Endowment Fund	5,50,000	
2,50,000	Endowment Fund -CIM	2,50,000	
17,880	Development Fund	17,880	
30,345	Computer Furniture Fund	30,345	
8,63,472	Endowment Fund contribution	8,63,472	
		<u> </u>	49,58,913
	GOVERNMENT OF INDIA GRANTS		
20,000	Buildings	20,000	
5,56,99,809	Equipment	5,56,99,809	
5,00,932	Library	5,00,932	
70,56,445	Interest Earned	70,56,445	
		<u> </u>	6,32,77,186
3,61,88,296	EQUIPMENT FUND		
	As per last Balance sheet	3,61,88,296	
	Add : Additions during the year	48,11,436	
		<u> </u>	4,09,99,732
26,99,845	UNUTILISED GOVT. OF INDIA GRANTS		
	Less : Refund of Studentship to AICTE	26,99,845	
		<u> </u>	—
3,10,13,641	OTHER LIABILITIES		
			2,84,54,416
<u> </u>	TOTAL		<u> </u>
13,81,37,881			13,76,90,247

Examined and found correct

Coimbatore - 4
29-06-2015

(Sd)  **S. KRISHNAMOORTHY & CO**
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

BALANCE SHEET AS AT 31ST MARCH 2015

As on 31-3-2014	ASSETS	Details	Amount
Rs		Rs	Rs
	BUILDINGS/EQUIPMENTS		
6,30,124	Buildings		6,30,124
8,51,39,546	Lab. Equipments		8,86,85,554
6,69,283	Library		6,69,283
35,538	Furniture		35,538
	R & D FUNDS		
1,93,666	Building/Equipment etc.,		1,93,666
	ENDOWMENT		
30,345	Computer Furniture		30,345
	DEPOSITS		
8,50,000	Endowment Deposits	8,50,000	
8,000	Telephone Deposits	8,000	
11,500	Other Deposits	11,500	
		<u> </u>	8,69,500
19,798	ADVANCES		
			4,62,293
3,20,99,523	GRANT RECEIVABLE AS PER LAST YEAR	3,20,99,523	
	Add : Receivable for this year	24,91,692	
		<u> </u>	3,45,91,215
1,84,50,558	CASH AND BANK BALANCES		
			1,15,22,729
<u> </u>	TOTAL		<u> </u>
13,81,37,881			13,76,90,247

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

Year Ended 31-3-2014	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	ME/M. TECH COURSES		
	SALARY		
1,14,08,439	Salary to Teaching Staff	80,75,409	
8,43,134	Surrender Leave Salary - Teaching	—	
10,000	Adhoc Bonus	7,333	
		<u> </u>	80,82,742
	MAINTENANCE		
12,079	Audit Fees	11,798	
2,196	Bank Charges	522	
		<u> </u>	12,320
	STUDENTSHIP		
	Arrear for 2011-12 & 2012-13	62,66,557	
	Add : Unspent Stipend refund to AICTE	16,51,718	
	Add : Unspent Stipend b/f from other liabilities & refund to AICTE	13,04,287	
		<u> </u>	92,22,562
	SPECIAL FEES		
700	Remuneration to Administrative Staff	700	
6,215	Students union (Armed Forces Flag Day)	16,354	
4,00,000	Power Consumption charges	4,00,000	
		<u> </u>	4,17,054
79,979	DEVELOPMENT FEE :		
	Stocks & Consumables	9,83,848	
	Furniture Maintenance	54,875	
		<u> </u>	10,38,723
<u> </u>	TOTAL		<u> </u>
1,27,62,742			1,87,73,401

Examined and found correct

Coimbatore - 4
29-06-2015

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
 POST GRADUATE COURSES IN ENGG./TECHNOLOGY ME /M TECH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

Year Ended 31-3-2014	INCOME	Details	Amount
Rs		Rs	Rs
	ME/M.TECH COURSES		
	FEEES		
56,72,000	Tuition	54,88,000	
18,400	Admission	16,800	
8,920	Fines	9,970	
500	Miscellaneous	300	
		<u>55,15,070</u>	55,15,070
4,06,915	SPECIAL FEES	6,86,000	
	Less : Unutilised Spl.Fees C/o to other Liabilities	<u>2,68,946</u>	4,17,054
2,88,209	INTEREST		88,300
	UNUTILISED GOVT. OF INDIA GRANTS	79,18,275	
	Add : Funds transferred from other Liabilities	<u>13,04,287</u>	92,22,562
79,979	DEVELOPMENT FEES	96,22,874	
	Less : Transferred to Equipment fund	<u>48,11,436</u>	
		48,11,438	
	Less : Transferred to other Liabilities	<u>37,72,715</u>	10,38,723
62,87,819	GRANT RECEIVABLE FOR 2014-15		24,91,692
—	QUALITY IMPROVEMENT PROGRAMME		
	B/f from other Liabilities	46,863	
	Less : QIP Fellowship & Contingency Expenses for 2012-13 & 2013-14	<u>28,000</u>	
		18,863	
	Less : Unutilised QIP Grant c/o to other Liabilities	<u>18,863</u>	—
<u>1,27,62,742</u>	TOTAL		<u>1,87,73,401</u>

(Sd) L GOPALAKRISHNAN
 Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
BALANCE SHEET AS AT 31ST MARCH 2015

As on 31-3-2014 Rs	LIABILITIES	Details Rs	Amount Rs
2,50,00,000	CAPITAL FUND		2,50,00,000
20,75,97,962	DEVELOPMENT FUND	20,75,97,962	
	Add : Additions during the year	<u>5,87,91,500</u>	26,63,89,462
50,00,000	BUILDING FUND		50,00,000
2,50,000	ENDOWMENT FUND		2,50,000
1,27,64,49,875	PSG & SONS' CHARITIES CONTRIBUTION		
	Building :		
	As per last Balance sheet	67,64,83,371	
	Additions during the year	<u>2,32,50,227</u>	
		69,97,33,598	
	Equipment :		
	As per last Balance sheet	25,30,14,588	
	Additions during the year	<u>1,88,99,997</u>	
		27,19,14,585	
	Furniture :		
	As per last Balance sheet	1,01,39,950	
	Additions during the year	<u>—</u>	
		1,01,39,950	
	Vehicles :		
	As per last Balance sheet	76,81,691	
	Additions during the year	<u>9,69,726</u>	
		86,51,417	
	Library	19,48,555	
	Computer	6,12,34,294	
	Additions during the year	<u>1,03,52,663</u>	
		7,15,86,957	
	Maintenance :		
	As per last Balance sheet	26,59,47,426	
	Additions during the year	<u>15,50,23,653</u>	
		<u>42,09,71,079</u>	1,48,49,46,141
3,12,84,745	CAUTION DEPOSIT		3,17,43,745
<u>4,25,180</u>	OTHER LIABILITIES		<u>14,19,796</u>
1,54,60,07,762	TOTAL		1,81,47,49,144

Examined and found correct

Coimbatore - 4
29-06-2015



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
BALANCE SHEET AS AT 31ST MARCH 2015

As on 31-3-2014	ASSETS	Details	Amount
Rs		Rs	Rs
51,85,66,225	BUILDINGS COST TO DATE	72,42,47,202	
	Less : Depreciation	<u>21,49,55,469</u>	50,92,91,733
1,64,62,382	BUILDING UNDER PROGRESS		11,37,600
2,45,93,967	FURNITURE COST TO DATE	5,88,19,359	
	Less : Depreciation	<u>3,58,02,130</u>	2,30,17,229
13,70,95,406	EQUIPMENT COST TO DATE	58,99,39,705	
	Less : Depreciation	<u>43,39,52,163</u>	15,59,87,542
1,95,74,360	COMPUTERS & SOFTWARES COST TO DATE	16,37,50,188	
	Less : Depreciation	<u>15,67,59,039</u>	69,91,149
73,61,486	LIBRARY COST TO DATE	9,29,13,065	
	Less : Depreciation	<u>8,57,84,734</u>	71,28,331
40,11,609	VEHICLE COST TO DATE	1,30,10,055	
	Less : Depreciation	<u>78,31,523</u>	51,78,532
9,58,50,007	DEPOSIT WITH BANKS		11,71,57,861
3,19,34,795	ADVANCES & DEPOSITS		2,89,24,472
17,20,64,893	CURRENT ACCOUNT		23,65,57,451
66,66,307	CASH & BANK BALANCES		32,66,778
51,18,26,325	INCOME & EXPENDITURE A/C	51,18,26,325	
	Add : Deficit during the year	<u>20,82,84,141</u>	72,01,10,466
<u>1,54,60,07,762</u>	TOTAL		<u>1,81,47,49,144</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

Year Ended 31-3-2014	EXPENDITURE	Details	Amount
Rs		Rs	Rs
25,01,87,673	SALARY & REMUNERATION		
	Salary to Teaching & Non Teaching Staff	27,15,92,126	
	Remn. to Teaching & Non Teaching Staff	26,39,945	
			27,42,32,071
	MAINTENANCE		
1,17,45,650	Power & Fuel	96,51,466	
31,49,869	Affiliation fees	65,17,784	
32,43,430	Printing & Stationery	36,99,530	
61,55,617	Travelling Expenses	77,03,421	
4,42,45,517	Repairs & Maintenance	4,60,53,674	
5,53,805	Postage & Telephone	2,87,852	
17,30,341	Internet charges	18,47,591	
14,25,486	Advertisement Charges	13,80,714	
34,39,566	Lab Consumables	34,49,821	
6,56,487	Atheletic & Games	10,25,223	
19,64,300	Faculty Improvement Programme / ISO	30,10,082	
31,00,730	Subscription to Journals	38,48,077	
38,85,861	Miscellaneous Expenditure	47,74,232	
15,56,313	Diamond Jubilee Celebration	—	
			9,32,49,467
11,17,37,036	DEPRECIATION		12,64,28,973
44,87,77,681	TOTAL		49,39,10,511

Examined and found correct

Coimbatore - 4
29-06-2015

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

Year Ended 31-3-2014	INCOME	Amount
Rs		Rs
26,29,14,131	TUITION, SPECIAL & OTHER FEES	27,42,10,598
1,10,31,730	INTEREST & OTHER RECEIPTS	1,14,15,772
17,48,31,820	EXCESS OF EXPENDITURE OVER INCOME	20,82,84,141
44,87,77,681	TOTAL	49,39,10,511

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2015

As on	LIABILITIES	Details	Amount
31-3-2014			
Rs		Rs	Rs
31,92,57,039	GRANTS FROM AICTE / UGC / DST & OTHERS		39,85,64,829
78,03,269	CAPITAL FUND		78,03,269
17,36,863	DEVELOPMENT FUND		17,36,863
65,00,000	EQUIPMENT FUND		65,00,000
28,70,087	OTHER LIABILITIES		30,83,058
1,43,96,429	PENDING APPLICATION ON PIP		
	Opening Balance		1,43,96,429
	Add : Interest & other receipts		85,32,641
	Add : Transfer from I & E A/c		1,38,92,357
			<u>3,68,21,427</u>
	TOTAL		<u>45,45,09,446</u>
<u>35,25,63,687</u>			

Examined and found correct

Coimbatore - 4
29-06-2015

(Sd) S. KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2015

As on 31-3-2014	ASSETS	Details	Amount
Rs		Rs	Rs
3,10,765	LIBRARY BUILDING COST TO DATE	30,72,253	
	Less : Depreciation	29,15,101	
		<u> </u>	1,57,152
3,90,661	LAB EQUIPMENT COST TO DATE	1,35,45,279	
	Less : Depreciation	1,32,93,676	
		<u> </u>	2,51,603
24,85,76,892	EQUIPMENT (Grants)		29,60,33,877
—	LIBRARY BOOKS COST TO DATE	74,501	
	Less : Depreciation	74,501	
		<u> </u>	—
1,57,243	FURNITURE COST TO DATE	6,47,673	
	Less : Depreciation	5,21,110	
		<u> </u>	1,26,563
—	COMPUTER COST TO DATE	9,14,000	
	Less : Depreciation	9,14,000	
		<u> </u>	—
12,600	DEPOSITS		12,600
77,90,130	ADVANCES		3,08,95,437
81,80,330	CURRENT ACCOUNTS		73,74,082
17,81,934	CASH & BANK BALANCES		21,63,517
8,34,19,283	BANK BALANCES (Grants)		11,48,02,750
19,43,849	INCOME & EXPENDITURE A/C		
	As per last Balance sheet	19,43,849	
	Add : Deficit for the year	7,48,016	
		<u> </u>	26,91,865
<u>35,25,63,687</u>	TOTAL		<u>45,45,09,446</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
 RESEARCH AND DEVELOPMENT ACCOUNT
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

Year Ended 31-3-2014	EXPENDITURE	Amount
Rs		Rs
1,63,61,256	Project Expenses	2,45,90,461
18,53,805	Salary & Remuneration	17,37,188
3,48,245	Administrative Expenses	2,40,000
3,23,351	Depreciation	3,23,351
	TOTAL	2,68,91,000

1,88,86,657

Examined and found correct

Coimbatore - 4
29-06-2015

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
RESEARCH AND DEVELOPMENT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

Year Ended 31-3-2014	INCOME	Details	Amount
Rs		Rs	Rs
1,63,61,256	RECURRING GRANTS / PROJECTS AICTE / UGC / DST / DBT & OTHERS		
	Received during the year	1,10,46,527	
	Less : Pending application for Projects in progress transferred to Balance sheet	44,48,914	
		65,97,613	
	ON GOING PROJECTS		
	Grants received during the year	2,74,36,291	
	Less : Transfer to Balance sheet	94,43,443	2,45,90,461
			15,52,523
24,12,585	Other receipts		7,48,016
1,12,816	Excess of Expenditure over Income		
1,88,86,657	TOTAL		2,68,91,000

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

BALANCE SHEET AS AT 31ST MARCH 2015

As on	LIABILITIES	Details	Amount
31-3-2014			
Rs		Rs	Rs
2,51,97,769	DEVELOPMENT FUND	2,51,97,769	
	Add : Development Fees	52,75,000	
		<u> </u>	3,04,72,769
16,00,000	BUILDING FUND		16,00,000
	PSG & SONS' CHARITIES CONTRIBUTION		
38,63,369	Buildings	38,63,369	
16,38,652	Equipments	16,38,652	
87,616	Furniture	87,616	
		<u> </u>	55,89,637
	GOVERNMENT OF INDIA GRANTS		
4,31,500	Buildings	4,31,500	
6,24,750	Equipments	6,24,750	
		<u> </u>	10,56,250
5,03,000	ENDOWMENT FUND	5,03,000	
10,65,488	Add : Interest Earned	10,65,488	
		<u> </u>	15,68,488
22,99,643	OTHER LIABILITIES		22,71,224
—	CURRENT ACCOUNT		25,73,778
<u> </u>			
3,73,11,787	TOTAL		4,51,32,146

Examined and found correct

Coimbatore - 4
29-06-2015

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)

BALANCE SHEET AS AT 31ST MARCH 2015

As on 31-3-2014	ASSETS	Details	Amount
Rs		Rs	Rs
17,17,953	BUILDINGS COST TO DATE	42,94,869	
	Less : Depreciation	27,91,660	
			15,03,209
2,66,087	LAB EQUIPMENTS COST TO DATE	29,54,099	
	Less : Depreciation	27,70,701	
			1,83,398
—	LIBRARY COST TO DATE	7,22,492	
	Less : Depreciation	7,22,492	
			—
—	FURNITURE COST TO DATE	2,27,560	
	Less : Depreciation	2,27,560	
			—
—	VEHICLES COST TO DATE	69,469	
	Less : Depreciation	69,469	
			—
—	COMPUTER COST TO DATE	1,17,790	
	Less : Depreciation	92,595	
			25,195
	DEPOSIT WITH BANK		1,20,25,000
10,00,000	ADVANCES		10,00,000
73,13,911	CURRENT ACCOUNTS		—
15,00,835	CASH & BANK BALANCE		34,88,845
2,55,13,001	INCOME & EXPENDITURE A/C		
	As per last Balance sheet	2,55,13,001	
	Add : Deficit for the year	13,93,498	
			2,69,06,499
<u>3,73,11,787</u>	TOTAL		<u>4,51,32,146</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

Year Ended 31-3-2014	EXPENDITURE	Details	Amount
Rs		Rs	Rs
2,82,12,501	SALARY & REMUNERATION		3,03,71,942
	MAINTENANCE		
16,38,528	Power & Fuel	15,06,451	
14,29,468	Printing and Stationery	9,35,189	
20,93,118	Travelling Expenses	10,09,020	
8,99,449	Accrediation Fees	9,50,000	
11,51,860	Advertisement	4,89,746	
24,37,883	Maintenance & Amenities	17,44,013	
—	Golden Jubilee Celebration	23,70,515	
1,57,812	Library : Recurring	2,92,077	92,97,011
3,13,553	DEPRECIATION		3,10,028
3,83,34,172	TOTAL		3,99,78,981

Examined and found correct

Coimbatore - 4
29-06-2015

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
POST GRADUATE DEGREE COURSE IN BUSINESS ADMINISTRATION (MBA)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

Year Ended 31-3-2014	INCOME	Amount
Rs		Rs
3,44,95,095	TUITION & OTHER FEES	3,72,06,250
10,56,031	INTEREST & OTHER RECEIPTS	13,79,233
27,83,046	EXCESS OF EXPENDITURE OVER INCOME	13,93,498
<hr/>		<hr/>
3,83,34,172	TOTAL	3,99,78,981

(Sd) L GOPALAKRISHNAN
Managing Trustee