

PSG College of Technology, Coimbatore-641 004

NISP Implementation Action Plan

Annexure 2- Timeline and Progress Tracking Sheet

I&E Policy Objectives	Thrust Area	Planned Intervention: Program/Activities (Input)	Responsibility Unit/Dept./ Person In charge	Timeline (Academic Year)					
				Year 1				Year 2	Year 3
				Q1	Q2	Q3	Q4		
<b>Objective1:</b> To establish Institutional mechanisms, processes and guidelines to generate knowledge, intellectual properties and innovations from institute and commercialization of innovations through technology transfer, technology licensing and startups etc.	Policy Development , Planning and Implementation	Academic Flexibility & Credit Transfer System	Office of the Dean ( Autonomous Functioning)						
		Incentives for innovation activities- incentives / rewards for contributions of faculty towards innovation and entrepreneurship	Faculty Awards Team						

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<b>Objective 2:</b> To Develop a critical Mass of students and faculty with critical thinking, entrepreneurial Orientation & skill set.	Entrepreneurship Awareness & Sensitization	Periodic workshops / seminars on Design Thinking, IPR, Innovation etc.	IIC						
		Organization of campus level Hackathons / Idea generation events	IIC						
		Open Elective courses on Innovation & Entrepreneurship, Value added courses	Office of the Dean ( Autonomous Functioning)						
		Usage of laboratory courses for Innovation	All departments heads and Dept Incubators						

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<b>Objective3:</b> To build and strengthen the in-house mentor pool and human resource capacity to drive campus I &E activities; identifying, hand holding and guiding potential/early stage entrepreneurs, student innovators at the Institute on regular basis.	Mentoring & Handholding	Seed funding support for innovative Projects	NISP Implementation Team						
		Incubation / Innovation Ambassadors Training for faculty mentors	IIC						
		Organization of Networking events, Product Expos, Pitching Events, Demo days etc to exhibit the prototypes developed by students	IIC						
<b>Objective 4:</b> To build infrastructure support and facilities to promote innovation & startup and enabling environment of easy access to resources within an outside the institute.	I & E Ecosystem	Establishment of Pre incubation facilities e.g. Maker space	IIC						
		Support for IP generation	IPR Cell						

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Objective 5: To strengthen the intra and inter-institutional partnership and collaboration with ecosystem at different level and co-creation of new program interventions	Collaboration & Co creation	Establishment of linkages for co creation and collaboration	IIC & NISP Implementation Team						
		Identification & Creation of a pool of Angel Investors and VCs	IIC & NISP Implementation Team						



NISP Coordinator



Principal In-charge &  
President – IIC

NISP, MOE'S Innovation