

# Shiv Nadar

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**Shiv Nadar**



<b>Born</b>	14 July 1945 (age 67) <sup>[1]</sup> Tamil Nadu, India
<b>Residence</b>	Chennai, Tamil Nadu, India
<b>Nationality</b>	Indian
<b><i>Alma mater</i></b>	<b>PSG College of Technology</b>
<b>Occupation</b>	Founder and chairman of theHCL Founder of SSN Trust
<b>Net worth</b>	<span>▲</span> <b>\$5.6 billion (2011)</b>

**Shiv Nadar** (born 14 July 1945) is an Indian industrialist and philanthropist. He is the founder and chairman of HCL and the Shiv Nadar Foundation. As of 2011, his personal wealth is US\$ 5.6 billion. Shiv Nadar founded HCL in the mid-1970s and transformed the IT hardware company into an IT Enterprise over the next three decades by constantly reinventing his company's focus. In 2008, Nadar

was awarded Padma Bhushan for his efforts in the IT industry. Nadar, nicknamed by friends as *Magus* (Old Persian for Wizard), since mid-1990s has focused his efforts in developing the educational system of India through the Shiv Nadar Foundation.

## Early life

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Shiv Nadar hails from Moolaiipozhi village in the Thoothukudi district about 10 KM from Tiruchendur town in Tamil Nadu, India and was born in the Nadar community to Sivasubramaniya Nadar and Vamasundari Devi in 1946.

His mother, Vamasundari Devi and S. P. Adithanar, founder of Dina Thanthi were siblings. He was a student of Town Higher Secondary School, Kumbakonam.<sup>[1]</sup> Shiv Nadar received a pre-University degree in The American College, Madurai and degree in Electrical And Electronics Engineering from PSG College of Technology, Coimbatore. He began his career at Walchand Group's Cooper Engineering in Pune in 1967.

## HCL – 3 decades of evolution

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Along with Ajai Chowdhry (Chairman, HCL Infosystems), Arjun Malhotra (CEO and Chairman, Headstrong), Subhash Arora, Yogesh Vaidya, S. Raman, Mahendra Pratap and DS Puri, Shiv Nadar started Microcomp to sell teledigital calculators in the Indian market under the brand name "Televista". HCL was founded later in 1976 with an investment of Rs 187,000

In 1980, HCL ventured into the international market with the opening of *Far East Computers* in Singapore to sell IT hardware. The venture reported Rs 1 million revenue in the first year and continued to address the Singapore operations.<sup>[2]</sup> Nadar remained the largest shareholder without retaining any management control.

## Second decade – Transition to software services business

By early 1998, Nadar had consolidated his business into five entities – HCL Technologies (global IT service company), HCL Infosystems (Indian IT hardware leader), HCL comnet (network services company), HCL Perot (IT applications) and NIIT (education services).

## Focus on Education & Healthcare

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In 1996, Shiv Nadar founded SSN College of Engineering in Chennai, Tamil Nadu in the name of his father – *Sri Sivasubramaniya Nadar*. Shiv Nadar takes active role in the college activities including gifting of Rs. 1 million worth of HCL shares to the college. In 2006, Nadar announced that the college will promote research apart from ensuring that students benefit from foreign university tie-ups.<sup>[14]</sup> Nadar joined the Executive Board of Indian School of Business in 2005. In March 2008, Nadar's SSN Trust

announced setting up of Seven Vidyagyan schools in UP for rural students where free scholarship will be provided for 100 students from 10 districts of Uttar Pradesh.

In April 2011, he was appointed the chairman of the board of governors of the Indian Institute of Technology, Kharagpur.

## Awards and accolades

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In 2008, Government of India awarded Shiv Nadar with Padma Bhushan, the third highest civilian award, for his contribution to IT industry.

In 2007, Madras University awarded him honorary doctorate degree (D Sc) for his contributions in promoting software technology. Nadar was also recognised as E&Y Entrepreneur of the Year 2007 (Services).

In October 2006, Shiv Nadar received an honorary fellowship from All India Management Association – AIMA